

WHITE & CASE LLP

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Counsel to the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

**NOTICE OF SIXTH MONTHLY STATEMENT OF WHITE & CASE LLP FOR
INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES AS COUNSEL
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE
PERIOD FROM JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

PLEASE TAKE NOTICE that on the date hereof, White & Case LLP (“**White & Case**”)

filed its *Sixth Monthly Statement of White & Case LLP for Interim Compensation and*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Reimbursement of Expenses as Counsel for the Official Committee of Unsecured Creditors for the Period From January 1, 2023 Through January 31, 2023 (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York and served it on the Monthly Fee Statement Recipients. *See* Docket No. 1745 ¶ 3.a.

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) conform to title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, and the *First Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 1745] (the “**Interim Compensation Procedures**”);² (b) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the service of this Monthly Statement**, by (i) White & Case LLP and (ii) the Monthly Fee Statement Recipients; and (c) set forth the nature of the objection and the amount of fees or expenses at issue. *See* Docket No. 1745 ¶ 3.d.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to White & Case.

² Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Interim Compensation Procedures.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Monthly Statement and other pleadings filed in these chapter 11 cases by visiting the Court's website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

[Remainder of page left intentionally blank]

Dated: March 10, 2023

Respectfully submitted,

/s/ Gregory F. Pesce

WHITE & CASE LLP

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Counsel to the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
Debtors.)	(Jointly Administered)
)	

**SIXTH MONTHLY STATEMENT OF WHITE & CASE LLP FOR INTERIM
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS COUNSEL
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD FROM JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Name of Applicant:	White & Case LLP (“ White & Case ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ Committee ”) of the above-captioned debtors and debtors-in-possession (collectively the “ Debtors ”)
Date of Retention:	September 15, 2022 [Docket No. 829], <i>Effective as of July 29, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	January 1, 2023 – January 31, 2023 (the “ Compensation Period ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$4,235,630.50
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$3,388,504.40
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$847,126.10
Amount of Reimbursement of Expenses Sought as Actual and Necessary:	\$71,830.14
Total Interim Compensation and Reimbursement of Expenses Sought:	\$4,307,460.64
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$3,460,334.54

This is a monthly fee statement.

Pursuant to sections 330 and 331 of the Bankruptcy Code,² Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, White & Case, as counsel to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of

² Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

\$3,460,334.54, consisting of 80% of the \$4,235,630.50 in fees earned and 100% of the \$71,830.14 in expenses incurred.

Professional Services Rendered and Expense Disbursements Incurred

1. Prior to filing this Monthly Statement, White & Case reviewed its fees worked (which totaled 3,675.7 hours and \$4,288,944.00) and expenses incurred (which totaled \$77,969.35). Following that review, White & Case voluntarily elected to reduce its fees by 48.3 hours and \$53,313.50 (~1.2%) and its expenses by \$6,139.21 (~7.9%). White & Case will not seek payment for the fees and expenses that it has agreed to voluntarily write off. Therefore, by this Monthly Statement, White & Case requests payment of an aggregate amount of \$3,460,334.54, consisting of 80% of the \$4,235,630.50 in fees earned and 100% of the \$71,830.14 in expenses incurred.

2. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name, title, year of admission to practice (if applicable), and area of expertise of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by White & Case; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by White & Case. The blended rate for compensation requested in this Monthly Statement is approximately \$1,168 per hour.³

3. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees per project category spent by White & Case timekeepers in rendering services to the Committee during the Compensation Period.

4. **Exhibit C** sets forth the time records for White & Case timekeepers for which

³ The blended rate is calculated by taking the total of fees sought in this Monthly Statement and dividing by the total of hours sought in this Monthly Statement, rounded to the nearest dollar.

compensation is sought by White & Case, setting forth a complete itemization of tasks performed in rendering services to the Committee during the Compensation Period.

5. **Exhibit D** sets forth both a summary of, and detailed entries of, (i) expenses for which White & Case seeks reimbursement; and (ii) expenses of Committee members pursuant to ¶ 4.m of the Interim Compensation Procedures.

6. The following is a brief narrative summary of the services performed by White & Case professionals and paraprofessionals on behalf of the Committee during the Compensation Period, organized by project category:

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
B01	Asset Analysis / Disposition	233.6	\$308,986.00
	During the Compensation Period, White & Case advised the Committee with respect to value-maximizing dispositions of the Debtors' assets, including the Debtors' retail platform business, the Debtors' equity interest in GK8 Ltd., the Debtors' bitcoin mining operations, and the Debtors' various minority investments in other businesses. White & Case also monitored the ongoing bidding process for the Debtors' assets, participated in discussions and diligence with bidders over the terms of their bids, negotiated transaction documents with bidders, the Debtors, and their respective counsel, and contributed to finalizing the sale of the equity interest in GK8 Ltd., which closed on February 23, 2023.		
B02	Automatic Stay Issues	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B03	Avoidance Actions	28.1	\$28,689.00
	During the Compensation Period, White & Case conducted limited research on avoidance actions.		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
B04	Bitcoin Mining, Crypto Matters, and Business Operations	117.8	\$176,840.50
	During the Compensation Period, White & Case advised the Committee on various matters related to the Debtors' bitcoin mining operation, including analyzing the terms of key contracts, evaluating the Debtors' strategy to manage counterparty relationships and exposure, working collaboratively with the Debtors to develop a new business plan, conducting diligence and participating in negotiations regarding potential transactions involving the bitcoin mining business and its assets, reviewing and negotiating a potential settlement with a mining company, and taking other steps to maximize the value of the bitcoin mining business. White & Case also advised the Committee with respect to the report prepared by the privacy ombudsman.		
B05	Case Administration	123.2	\$114,595.00
	Due to the size and complexity of these chapter 11 cases, daily case administration matters necessarily required substantial services by White & Case during the Compensation Period. White & Case professionals and paraprofessionals were involved in the following activities, among others, relating to administration of these chapter 11 cases during the Compensation Period: (i) conference calls with the W&C team to discuss and review on a detailed basis the chapter 11 process, workstreams in progress, staffing, critical dates, and general case strategy; (ii) conference calls with the other Committee advisors to discuss and coordinate work product; (iii) attending to external file management, including external data rooms, and preparing and filing papers on the court docket and serving same; and (iv) attending to internal file management, including updating the case calendar, reviewing relevant critical dates, organizing court filings and transcripts, preparing binders, preparing materials for court hearings and trials, and monitoring work in progress.		
B06	Case Strategy	92.0	\$114,831.00
	During the Compensation Period, White & Case professionals devoted substantial time and effort to developing an overall strategy to maximize value for account holders and unsecured creditors. White & Case professionals also had strategy calls: (i) internally with other White & Case professionals; (ii) with one or more representatives from some or all of the Committee's professionals; and (iii) with one or more representatives from some or all of the Debtor's professionals and the Debtors.		
B07	Claims Administration and Objections	13.7	\$12,575.00
	During the Compensation Period, White & Case advised the Committee and conferred with the Debtors with respect to the Debtors' bar date and the claim filing process. White & Case also conducted research regarding potential cryptocurrency claims.		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
B08	Committee Meetings / Communications	274.1	\$356,939.00
	During the Compensation Period, White & Case spent significant time preparing for and attending meetings of the Committee that occurred approximately weekly, as well as communicating with the Committee on key developments in the chapter 11 cases. The preparation for Committee meetings included calls and emails with the Committee's professionals to prepare for the meetings and the preparation of meeting agendas, slide presentations, and other discussion materials for the Committee members. White & Case professionals also took minutes and notes of the contents of the meetings. White & Case also had additional, one-off communications with Committee members, particularly with respect to case strategy and ongoing developments. Finally, White & Case also prepared for and attended the section 341 creditors meeting for GK8.		
B09	Communications with Account Holders	46.1	\$51,613.00
	During the Compensation Period, White & Case assisted the Committee in communicating with account holders, including responding to inbound communications from account holders and unsecured creditors, both through the Committee's website and through various social media and other communication platforms popular with account holders, including hosting another town hall. Additionally, White & Case assisted in updating the website for the Committee on a regular basis, including posting updates about material case filings by the Committee and preparing and revising FAQs answering common questions from account holders. White & Case also reviewed letters and other filings made by account holders on the Court's docket and incorporated such letters and filings into the development of White & Case's advice as to the Committee's strategy.		
B10	Corporate / Securities Issues	160.6	\$208,941.00
	During the Compensation Period, White & Case advised the Committee with respect to corporate, securities, and other regulatory law issues as applied to the Debtors and the Debtors' proposed restructuring, including with respect to the CEL token. This required extensive research, due diligence, and analysis on such issues, as well as discussions with the Debtors' professionals regarding the same, particularly with respect to the Debtors' regulatory compliance, the development of a potential plan of reorganization and exit structure, and the negotiation of transaction terms with potential bidders and plan sponsors.		
B11	Customer Issues	281.2	\$377,295.00
	During the Compensation Period, White & Case advised the Committee with respect to issues pertaining to customers' claims against the Debtors and potential recoveries from the Debtors' estates. White & Case also devoted substantial time to the litigation concerning whether assets allocated to Earn accounts were estate property, which was resolved by the Court's memorandum decision on January 4, 2023. White & Case also continued to research		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	the legal status of the Flare token airdrop and advise the Committee regarding the same. The Court approved the distribution of the Flare tokens by order on January 24, 2023. [Docket No. 1931]. Finally, White & Case analyzed and conducted due diligence with respect to the Debtors' Borrow program. White & Case also analyzed the Debtors' motion to return customers' postpetition deposits and to resolve institutional loan collateral. White & Case also litigated the customer claims issues with the preferred equity holders through the month of January, including the filing of the Committee's response brief [Docket No. 1965], which was argued before the Court on February 6, 2023.		
B12	Discovery	535.6	\$476,351.00
	Account holders are owed billions of dollars for which the Debtors presently lack sufficient cryptocurrency assets or cash to satisfy. Discovery undertaken has shown that the estate has likely claims and causes of actions against certain insiders including claims for fraudulent and preferential transfers, as well as breach of fiduciary duty claims. These claims will bring significant value to the estate, which may ultimately fund recoveries for account holders. In January, White & Case drafted a complaint with respect to these claims and filed a motion asking the Court for standing to pursue these claims. In addition to reviewing documents to further develop the aforementioned claims and causes of action, White & Case spent significant time attending and participating in numerous witness interviews with potential defendants and other witnesses who have knowledge of potential claims the estate may possess. The firm also reviewed the Examiner's report for further evidence of potential claims. Additionally, the firm continued to perform work with respect to the dispute with the Series B Preferred Equity Holders concerning which entities unsecured creditors may assert contractual claims against under the Terms of Use. White & Case filed responsive briefs and prepared for the February 6, 2023 hearing on this dispute.		
B13	Employee Issues	16.6	\$14,329.00
	During the Compensation Period, White & Case committed minimal time to employee issues, primarily regarding the key employee programs and directors' duties in the UK.		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
B14	Executory Contracts / Unexpired Leases	14.3	\$13,200.00
	During the Compensation Period, White & Case committed minimal time to assumption and rejection issues for executory contracts and leases, primarily reviewing the Debtors' notices regarding the same.		
B15	Financing Matters	7.9	\$7,327.00
	During the Compensation Period, White & Case committed minimal time to financing matters.		
B16	First Day Pleadings	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B17	Hearings and Court Matters	45.8	\$56,246.00
	During the Compensation Period, White & Case prepared for and attended the hearings held on January 11, 12, and 24, 2023. In addition, White & Case prepared for and attended a hearing in the Core Scientific chapter 11 cases regarding Core's rejection of its contracts with the Debtors.		
B18	Insurance Issues	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B19	Lien Review / Investigation	896.7	\$988,754.00
	<p>Since their retention, the Committee's professionals have pursued a broad investigation of the Debtors and their current and former insiders. The Committee has received over hundreds of thousands of documents as a result of the discovery requests served in these chapter 11 cases, and participated in numerous witness interviews with witnesses who have knowledge of potential claims the estate possesses. During January, this factual discovery led to the preparation of a draft complaint of estate claims against third parties. Because of the multi-faceted nature of the Committee's investigation, such time has been billed in multiple project categories, including, but not limited to, this B19.</p> <p>Within this project category, White & Case primarily devoted time to continuing to investigate potential causes of action, discussing such potential causes of action with the Debtors (which eventually led to a stipulation to assign such potential causes of action to a litigation trust), and drafting a complaint with respect to such potential causes of action (which was later filed in draft format in February 2023). Other workstreams included continuing the dispute with the preferred equity holders regarding customer claims.</p>		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
B20	Nonworking Travel Time Billed	1.4	\$2,170.00
	During the Compensation Period, White & Case billed minimal time for nonworking travel.		
B21	Plan / Disclosure Statement	369.7	\$462,919.00
	During the Compensation Period, White & Case analyzed potential structures and terms for the Debtors' proposed plan of reorganization, analyzed proposals from certain potential plan sponsors, and advised the Committee with respect to the same. As of the deadline to object to the Debtors' second exclusivity motion, however, the parties had not agreed on the terms for any potential chapter 11 plan and the Committee had not reached an agreement with the Debtors regarding an acceptable exit strategy. Accordingly, on February 8, 2023, White & Case filed an objection to the Debtors' second exclusivity motion [Docket No. 2011] requesting the Court, absent a change in circumstances prior to the hearing on the motion, to lift exclusivity to permit solely the Committee to move forward and prosecute its own liquidating chapter 11 plan, which would provide for the return of liquid digital assets to account holders and the creation of post-effective date trusts or similar entities (which will need to be appropriately capitalized) to monetize the Debtors' illiquid assets for account holders' benefit. White & Case continued drafting such plan and corresponding disclosure statement for filing in the event that the Court terminated exclusivity.		
B22	Reports and Schedules Review	0.0	\$0.00
	During the Compensation Period, White & Case committed minimal time to reports and schedule review.		
B23	Tax Issues	56.2	\$87,355.00
	During the Compensation Period, White & Case analyzed the tax considerations of various potential plans of reorganization or other transactions within these chapter 11 cases.		
B24	Utilities Issues	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B25	Retention/Fee Applications - W&C	133.9	\$144,561.00
	During the Compensation Period, White & Case worked on its November and December fee statement in accordance with the interim compensation procedures, and filed its November fee statement on January 20, 2023 [Docket No. 1899]. White & Case also conducted research with respect to certain retention issues raised by the U.S. Trustee's Office and prepared materials for the U.S. Trustee's Office in connection therewith. White & Case also continued		

No.	Category Name	Hours	Fees
	Brief Narrative Summary		
	to perform supplemental connections and drafted supplemental declarations with respect to disclosing additional connections and other disclosures.		
B26	Responding to Fee Objections or Comments	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B27	Expense Reimbursement for Committee Members	0.0	\$0.00
	During the Compensation Period, White & Case did not bill any time to this project category.		
B28	Retention/Fee Applications – Others	45.8	\$54,668.00
	During the Compensation Period, White & Case also assisted the Committee’s other retained professionals (M3, PWP, Elementus, Kroll, and Gornitzky) with respect to their compliance with the interim compensation procedures and with drafting monthly fee statements. White & Case also assisted and interfaced with Selendy Gay Elsberg PLLC in connection with the preparation of the firm’s retention application as co-counsel to the Committee, which was filed on January 31, 2023. [Docket No. 1964].		
B29	Examiner	19.7	\$29,619.00
	During the Compensation Period, White & Case reviewed the examiner’s final report, which was issued on January 31, 2023 [Docket No. 1956] and conferred internally and externally regarding the same.		
B30	Custody & Withhold Matters	80.5	\$105,381.00
	During the Compensation Period, White & Case monitored the Debtors’ implementation of the process by which a significant portion of custody users being permitted to withdraw certain assets. [Docket No. 1958]. Additionally, White & Case also negotiated a settlement respecting custody accounts, which settlement was later attached to the plan support agreement filed on March 1, 2023 [Docket No. 2151]. In connection with the foregoing, White & Case also researched and carefully considered related preference issues and defenses thereto.		
B31	Core Mining Issues	32.9	\$41,446.00
	During the Compensation Period, White & Case advised the Committee with respect to the chapter 11 cases of Core Scientific, Inc. and ten affiliated debtors, which were filed on December 21, 2022. This primarily focused on Core Scientific’s rejection of its contract with Celsius.		

Reservation of Rights

7. Although White & Case has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. White & Case reserves the right to seek payment of such fees and expenses not included herein.

Notice

8. White & Case will provide notice of this Monthly Statement to the Monthly Fee Statement Recipients [*see* Docket No. 1745 ¶ 3.a.] in accordance with the Interim Compensation Procedures.

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Dated: March 10, 2023

Respectfully submitted,

/s/ Gregory F. Pesce

WHITE & CASE LLP

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*Counsel to the Official Committee of
Unsecured Creditors*

Exhibit A

Timekeeper Summary

Name	Title	Year of Admission	Area of Expertise	Sum of Hours	Average of Rate	Sum of Amount
Amulic, Andrea	Associate	2017	Financial Restructuring & Insolvency (FRI) Practice	65.4	\$1,180.00	\$77,172.00
Andolina, Michael	Partner	1999	Commercial Litigation Practice	6.0	\$1,750.00	\$10,500.00
Ash, Nikita	Associate	2021	Commercial Litigation Practice	77.6	\$960.00	\$74,496.00
Beaton, Alexander	Associate	2015	Commercial Litigation Practice	8.0	\$1,240.00	\$9,920.00
Branson, Ariell	Associate	N/A	Pool Associates - Litigation	48.7	\$740.00	\$36,038.00
Brazil, Joseph	Partner	1997	Debt Finance Practice	5.8	\$1,750.00	\$10,150.00
Chemborisov, Gleb	Litigation Specialist	N/A	Timekeeper Pool	37.9	\$380.00	\$14,402.00
Chen, Tony	Project Manager - Litigation Support	N/A	Timekeeper Pool	62.3	\$380.00	\$23,674.00
Colodny, Aaron	Partner	2013	Financial Restructuring & Insolvency (FRI) Practice	217.1	\$1,370.00	\$297,427.00
Crowley, Michael	Associate	2022	Trade Practice	5.7	\$740.00	\$4,218.00
Curtis, Lucas	Associate	2020	Commercial Litigation Practice	184.9	\$960.00	\$177,504.00
Demoulin, Renza	Associate	2019	Commercial Litigation Practice	4.2	\$1,060.00	\$4,452.00
Diamond, Colin	Partner	2000	Securities Practice	4.5	\$1,950.00	\$8,775.00
Dreier, David	Partner	1995	Tax Practice	21.1	\$1,950.00	\$41,145.00
Edwards, Juliesa	Associate	2016	Debt Finance Practice	6.4	\$1,180.00	\$7,552.00
Eliaszadeh, Chante	Associate	2021	Bank Advisory Practice	169.6	\$960.00	\$162,816.00
Ericksen, A.J.	Partner	2005	Securities Practice	32.0	\$1,460.00	\$46,720.00
Fryman, Scott	Partner	2015	Tax Practice	13.0	\$1,460.00	\$18,980.00
Galvan, Paolo	Litigation Specialist	N/A	Practice Technology - Disputes	3.5	\$340.00	\$1,190.00
Gundersen, Kathryn	Associate	2022	Commercial Litigation Practice	137.4	\$830.00	\$114,042.00
Gurland, Carolyn	Partner	1995	Commercial Litigation Practice	154.2	\$1,370.00	\$211,254.00
Haqqani, Mira	Associate	2022	Financial Restructuring & Insolvency (FRI) Practice	79.3	\$740.00	\$58,682.00
Hassan Ali, Fatima	Associate	2015	Securities Practice	11.9	\$1,060.00	\$12,614.00
Havlin, Kim	Partner	2008	Commercial Litigation Practice	5.7	\$1,590.00	\$9,063.00
Hershey, Samuel	Partner	2013	Commercial Litigation Practice	86.2	\$1,460.00	\$125,852.00
Hirshorn, Deanna	Legal Assistant	N/A	Financial Restructuring & Insolvency (FRI) Practice	3.0	\$380.00	\$1,140.00
Jaoude, Michael	Associate	2018	Commercial Litigation Practice	38.8	\$1,180.00	\$45,784.00
Jividen, David	Staff Attorney	1988	Trade Practice	4.0	\$340.00	\$1,360.00

Name	Title	Year of Admission	Area of Expertise	Sum of Hours	Average of Rate	Sum of Amount
Jones, Charlotte	Trainee Lawyer	N/A	Financial Restructuring & Insolvency (FRI) Practice	9.2	\$535.00	\$4,922.00
Kava, Sam	Associate	2020	Financial Restructuring & Insolvency (FRI) Practice	103.4	\$960.00	\$99,264.00
Kirk, Elizabeth	Partner	2010	Debt Finance Practice	4.9	\$1,460.00	\$7,154.00
Konstantynowski, Alex	Associate	2022	Financial Restructuring & Insolvency (FRI) Practice	6.1	\$960.00	\$5,856.00
Koster, Charles	Partner	2009	Financial Restructuring & Insolvency (FRI) Practice	3.5	\$1,460.00	\$5,110.00
Kozakevich, Esther	Associate	2022	Commercial Litigation Practice	35.4	\$830.00	\$29,382.00
Kuethman, Kathryn	Associate	2021	Commercial Litigation Practice	102.5	\$960.00	\$98,400.00
Landy, Douglas	Partner	1994	Bank Advisory Practice	115.5	\$1,840.00	\$212,520.00
Liebers, Alexander	Associate	2019	M&A - Corporate Practice	14.0	\$1,060.00	\$14,840.00
Lingle, Barrett	Associate	2020	Financial Restructuring & Insolvency (FRI) Practice	117.7	\$1,020.00	\$120,054.00
Litz, Dominic	Associate	2018	Financial Restructuring & Insolvency (FRI) Practice	71.8	\$1,060.00	\$76,108.00
Ludovici, Stephen	Associate	2014	Financial Restructuring & Insolvency (FRI) Practice	51.4	\$1,240.00	\$63,736.00
Lupinacci, Frank	Partner	2008	M&A - Private Equity Practice	6.4	\$1,460.00	\$9,344.00
McCombs, Sam	Associate	2022	Pool Associates - Corporate	1.7	\$740.00	\$1,258.00
Mederos, Rudy	Project Manager - Litigation Support	2001	Timekeeper Pool	13.7	\$640.00	\$8,768.00
Mildorf, Karalyn	Partner	2006	Trade Practice	4.0	\$1,370.00	\$5,480.00
O'Connell, Caitlin	Associate	2018	Financial Restructuring & Insolvency (FRI) Practice	75.8	\$1,020.00	\$77,316.00
Pesce, Gregory	Partner	2011	Financial Restructuring & Insolvency (FRI) Practice	202.9	\$1,460.00	\$296,234.00
Phillips, Nastascia	Associate	2021	M&A - Corporate Practice	28.0	\$830.00	\$23,240.00
Pico, Gabriella	Associate	2022	Commercial Litigation Practice	23.4	\$740.00	\$17,316.00
Quinn, Logan	Associate	2021	Commercial Litigation Practice	22.3	\$1,020.00	\$22,746.00
Radek, Mariel	Associate	2022	Commercial Litigation Practice	19.0	\$830.00	\$15,770.00
Ramirez, John	Associate	2009	Financial Restructuring & Insolvency (FRI) Practice	60.8	\$1,270.00	\$77,216.00
Repel, Noah	Associate	2021	Commercial Litigation Practice	18.6	\$830.00	\$15,438.00
Rudolph, Andrew	Associate	2021	Financial Restructuring & Insolvency (FRI) Practice	130.5	\$960.00	\$125,280.00
Shabir, Zarka	Associate	N/A	Pool Associates - Litigation	9.7	\$740.00	\$7,178.00
Sinai, Leel	Associate	2013	Bank Advisory Practice	23.2	\$1,220.00	\$28,304.00
Smith, Trudy	Associate	2016	Financial Restructuring & Insolvency (FRI) Practice	24.9	\$1,180.00	\$29,382.00
Spencer, Paige	Project Manager - Litigation Support	2014	Practice Technology - Disputes	43.4	\$640.00	\$27,776.00
Spennicchia, Kerri	Research Professional	N/A	Research & Information Services	1.7	\$505.00	\$858.50

Name	Title	Year of Admission	Area of Expertise	Sum of Hours	Average of Rate	Sum of Amount
Strother, Michael	Associate	2022	Debt Finance Practice	7.6	\$830.00	\$6,308.00
Swingle, Adam	Associate	2018	Financial Restructuring & Insolvency (FRI) Practice	121.2	\$1,060.00	\$128,472.00
Telemi, Romer	Associate	2021	Commercial Litigation Practice	89.6	\$1,020.00	\$91,392.00
Thatch, David	Partner	1997	Securitization Practice	17.8	\$1,950.00	\$34,710.00
Turetsky, David	Partner	2003	Financial Restructuring & Insolvency (FRI) Practice	130.8	\$1,750.00	\$228,900.00
Urbina, Alondra	Associate	2022	Debt Finance Practice	5.7	\$830.00	\$4,731.00
Urschel, Eric	Associate	2015	Tax Practice	24.4	\$1,220.00	\$29,768.00
Venes, Aileen	Legal Assistant	N/A	Financial Restructuring & Insolvency (FRI) Practice	24.4	\$380.00	\$9,272.00
Walker, Cecilia	Associate	2014	Commercial Litigation Practice	143.4	\$1,240.00	\$177,816.00
Warren, Gregory	Associate	2016	Financial Restructuring & Insolvency (FRI) Practice	44.5	\$1,180.00	\$52,510.00
Waterfield, Amy	Project Manager - Litigation Support	1997	Practice Technology - Disputes	7.1	\$640.00	\$4,544.00
Wofford, Keith	Partner	1994	Financial Restructuring & Insolvency (FRI) Practice	171.3	\$1,950.00	\$334,035.00
Grand Total				3627.4		\$4,235,630.50

Exhibit B

Project Summary

CODE	PHASE	Hrs	Amt
B01	Asset Analysis / Disposition	233.6	\$308,986.00
B02	Automatic Stay Issues	0.0	\$0.00
B03	Avoidance Actions	28.1	\$28,689.00
B04	Bitcoin Mining, Crypto Matters, and Business Operations	117.8	\$176,840.50
B05	Case Administration	123.2	\$114,595.00
B06	Case Strategy	92.0	\$114,831.00
B07	Claims Administration and Objections	13.7	\$12,575.00
B08	Committee Meetings / Communications	274.1	\$356,939.00
B09	Communications with Account Holders	46.1	\$51,613.00
B10	Corporate / Securities Issues	160.6	\$208,941.00
B11	Customer Issues	281.2	\$377,295.00
B12	Discovery	535.6	\$476,351.00
B13	Employee issues	16.6	\$14,329.00
B14	Executory Contracts / Unexpired Leases	14.3	\$13,200.00
B15	Financing Matters	7.9	\$7,327.00
B16	First Day Pleadings	0.0	\$0.00
B17	Hearings and Court Matters	45.8	\$56,246.00
B18	Insurance Issues	0.0	\$0.00
B19	Lien Review / Investigation	896.7	\$988,754.00
B20	Nonworking Travel Time Billed	1.4	\$2,170.00
B21	Plan / Disclosure Statement	369.7	\$462,919.00
B22	Reports and Schedules Review	0.0	\$0.00
B23	Tax Issues	56.2	\$87,355.00
B24	Utilities Issues	0.0	\$0.00
B25	Retention/Fee statements - W&C	133.9	\$144,561.00
B26	Responding to Fee Objections or Comments	0.0	\$0.00
B27	Expense Reimbursement for Committee Members	0.0	\$0.00
B28	Retention/Fee statements - Others	45.8	\$54,668.00
B29	Examiner	19.7	\$29,619.00
B30	Custody & Withhold Matters	80.5	\$105,381.00
B31	Core Mining Issues	32.9	\$41,446.00
Total		3627.4	\$4,235,630.50

Exhibit C

Time Records

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

For professional services for the period ending 31 January 2023

DATE	DESCRIPTION	TIMEKEEPER	HOURS
Asset Analysis / Disposition			
1 January 2023	Correspond with G. Pesce, K&E, GNY re: GK8 recognition and status updates (1.4); correspond with A. Golic re: proposed vendor payments (0.1); correspond with A. Colodny re: telephone conference on loan issues (0.1).	G Warren	1.60
2 January 2023	Review letter to chambers re: Frishberg motion to reconsider GK8 sale.	D Turetsky	0.10
2 January 2023	Review and correspond with Israeli counsel and W&C re: updates on Israeli proceedings for GK8 (2.1); prepare slide and review purchase agreements and other documents for GK8 status and next steps (1.0); prepare email on GK8 for B. Lingle (0.2); correspond with M. Rahmani on bids (0.2); correspond with A. Colodny and K&E re: issue on GK8 (0.4); review Debtors' letter in response to Frishberg motion on GK8 (0.2); review, revise and correspond with W&C and K&E on GK8 slides and related insurance questions (0.7).	G Warren	4.80
2 January 2023	Correspond with G. Warren re: GK8 sale (0.4); review documents re: same (0.1).	B Lingle	0.50
3 January 2023	Review of legal issues with potential bidder structure.	D Landy	2.00
3 January 2023	Correspond with K&E, W&C, PWP, and Israeli counsel re: GK8, next steps and current issues (1.4); telephone conference with C. O'Connell re: vendor payments (0.2).	G Warren	1.60
4 January 2023	Review and revise legal issues list re: bidder structure.	D Landy	4.20
4 January 2023	Further analysis re: intercompany claims issues (0.4); correspond to A. Swingle (W&C) and A. Konstantynowski (W&C) re: same (0.1); partial telephone conference with A&M (B. Campagna and others), K&E (C. Koenig and others), M3 (Various) and W&C (A. Colodny) re: intercompany claim issues (0.5); telephone conference with A. Colodny (W&C) re: intercompany claim issues (0.3); review Frishberg letter re: GK8 (0.1)	D Turetsky	1.40
4 January 2023	Analyze next steps for bids and regulator engagement (0.9); conference with PWP and M3 re: next steps (0.7).	G Pesce	1.60
4 January 2023	Telephone conference with B. Campagna, R. Kwasteniet, C. Koenig, A. Ciriello, and K. Wofford re: intercompany claim.	A Colodny	0.50
4 January 2023	Review, correspond with GNY and W&C and K&E re: Israeli decisions in GK8 and pending issues (1.8); review summary of Earn holding (0.1); review and correspond with T. Smith and others re: loan motion (0.4); telephone conference with D. Latona re: GK8 (0.1); correspond with B. Lingle re: bids and GK8 (0.3).	G Warren	2.70
4 January 2023	Telephone conference with G. Warren re: GK8 sale.	B Lingle	0.40

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
4 January 2023	Correspond with S. Duffy (Committee) re: questions about prospective bid.	A Rudolph	0.20
5 January 2023	Conference with W&C, M3 and PWP re: response for bidder.	G Pesce	1.70
5 January 2023	Conference with potential bidder, K&E, W&C, and other advisors re: counterproposal (1.2); prepare for conference with bidder (0.6); correspond with W&C team and bidder re: deal terms (1.1); revise term sheet for plan (0.2).	G Pesce	3.10
5 January 2023	Correspond with GNY re: regulatory question (0.1); review and correspond with W&C team re: Frishberg filings (0.2); correspond with W&C re: bids (0.4); correspond with A. Golic and C. O'Connell re: critical vendors (0.2).	G Warren	0.90
6 January 2023	Review updates on bid process (0.3); review and comment on current bids (1.0).	D Landy	1.30
6 January 2023	Conference with potential bidder, K&E, W&C, and other advisors re: counterproposal (1.2); prepare for conference with bidder (0.6); correspond with W&C team and bidder re: deal terms (1.1); revise term sheet for plan (0.2); analyze next steps for bids and regulator engagement (0.8).	G Pesce	3.90
6 January 2023	Telephone conference with W&C team re: potential bidder proposal.	J Ramirez	0.90
8 January 2023	Correspond with GNY and W&C re: notice for Israeli court for GK8.	G Warren	0.90
9 January 2023	Review updated bids (0.5); draft comments re: same (2.3).	D Landy	2.80
9 January 2023	Correspond with Israeli counsel re: status of Israeli counsel (0.4); review status of mining business inquiries (1.3).	G Pesce	1.70
9 January 2023	Review potential bidder Final Bid Letter.	L Sinai	1.20
9 January 2023	Correspond with W&C, K&E, and GNY re: Israeli court decision on GK8 sale (1.2); review email from A. Colodny on loans (0.1).	G Warren	1.30
10 January 2023	Telephone conference with prospective asset purchaser.	C Eliazadeh	1.00
12 January 2023	Further analysis re: GK8 sale issues.	D Turetsky	0.20
12 January 2023	Review 1940 Act analysis re: potential bidder proposal.	L Sinai	0.30
12 January 2023	Review bankruptcy proceedings for unrelated debtor.	A Rudolph	0.70
13 January 2023	Prepare for meeting with potential bidder (0.3); meeting with Debtors re: bidder loan facility collateral improvement and debt default resolution (0.8).	K Wofford	1.10
13 January 2023	Meeting preparation, including review of counterparty proposal and issues review (0.3); telephone conference with Debtors' team re: counterparty settlement draft and diligence (0.8).	K Wofford	1.10

Official Committee of Account Holders of Celsius Network Ltd.
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DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 January 2023	Review of potential bid structure (1.7); draft email memo to W&C team re: same (2.3); review and provide comments on potential sale issues (1.0).	D Landy	5.00
13 January 2023	Conference with potential bidder, K&E, W&C, and other advisors re: counterproposal (1.2); prepare for conference with bidder (0.6); correspond re: deal terms (1.1); revise term sheet for plan (1.1).	G Pesce	4.00
13 January 2023	Review potential bidder counterproposal.	L Sinai	0.50
13 January 2023	Correspond with K. Wofford, A. Zatz, and K&E re: proposed intercompany transfer from GK8.	G Warren	0.40
13 January 2023	Draft memo re: Three Arrows Capital insolvency proceedings and loan agreements (2.0); telephone conference with J. Ramirez re: Three Arrows Capital loan (0.2).	A Rudolph	2.20
13 January 2023	Telephone conference with E. Kirk, J. Edwards and A. Urbina re: loans (0.5); telephone conferences with A. Urbina and J. Edwards (0.3); review and analysis of master loan agreements and related documentation (5.0); draft of associated summary chart (0.7).	M Strother	6.50
14 January 2023	Review of internal comments on potential bid structure (1.4); draft comments re: same (2.6).	D Landy	4.00
16 January 2023	Telephone conference with potential bidder to discuss counterproposal.	L Sinai	1.50
16 January 2023	Review liquidated loans proposal (0.1); correspond with GNY re: update on GK8 (0.2); review objection from K&E on Frishberg motion (0.2).	G Warren	0.50
16 January 2023	Analyze loans with Three Arrows Capital.	A Rudolph	1.40
17 January 2023	Revise summary and loan analysis re: Three Arrows Capital loans.	A Rudolph	0.60
19 January 2023	Review potential bidder security documents revisions (0.6); telephone conference with J. Brazil, C. O'Connell re: same (0.7).	K Wofford	1.30
19 January 2023	Review Debtors' response to GK8 motion to reconsider.	D Turetsky	0.10
19 January 2023	Analyze de minimis asset sale issues (0.7); correspondence with W&C team re: same (0.2); correspondence with K&E re: same (0.1); analyze analysis of Three Arrows issues (1.6).	J Ramirez	2.60
19 January 2023	Telephone conference with J. Ramirez re: Three Arrows loan memo (0.1); revise memo re: same (0.4).	A Rudolph	0.50
20 January 2023	Review master loan agreements, and related correspondence.	M Strother	1.10
21 January 2023	Legal research re: loan contracts.	A Rudolph	1.40
23 January 2023	Telephone conferences with C. O'Connell re: potential bidder NDA (0.6); review potential bidder new term sheet and	K Wofford	1.60

Official Committee of Account Holders of Celsius Network Ltd.
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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	presentation draft (1.0).		
23 January 2023	Review Frishberg reply re: GK8 sale (0.1); review Debtors' reply re: de minimis asset sales (0.1).	D Turetsky	0.20
23 January 2023	Attend bi-weekly advisor meeting to discuss potential bidder proposal (1.8); review updated potential bidder proposal and term sheets (1.0).	L Sinai	2.80
23 January 2023	Correspond with C. O'Connell re: critical vendor requests (0.1); review updates on bids and term sheets of same (0.7); review and correspond with A. Zatz, B. Lingle, and K&E re: GK8 sale (0.5).	G Warren	1.30
23 January 2023	Revise and finalize NDA with contemplated mining partner (0.5); correspondence with counsel to counterparty re: same (0.2); discuss same with K. Wofford (0.3).	C O'Connell	1.00
24 January 2023	Meet with potential bidder principals (3.0); visit and tour mining facility with potential bidder principals (3.7); further discussions with potential bidder principals and Debtors mining executives (3.0); follow up discussion with Celsius consultant re: same (0.5).	K Wofford	10.20
24 January 2023	Telephone conference with bidder.	D Landy	1.00
24 January 2023	Review and comment re: response to potential plan bidder term sheet (0.4); correspond with PWP (K. Cofsky, M. Rahmani), M3 (various), and W&C (A. Colodny, G. Pesce and others) re: same (0.2).	D Turetsky	0.60
24 January 2023	Telephone conference with potential bidder representatives to discuss proposal.	A Ericksen	1.00
24 January 2023	Review bidder proposal and develop next steps.	G Pesce	1.20
24 January 2023	Telephone conference with D. Thatch re: potential bidder proposal.	A Colodny	0.40
24 January 2023	Attend telephone conference with potential bidder to discuss its proposal.	L Sinai	1.00
24 January 2023	Correspond with PWP and W&C re: bidder (0.1); correspond with W&C and PWP re: bids (0.1); review and correspond with US Trustee, K&E, and GNY re: GK8 creditor meeting and updates to sale (1.0).	G Warren	1.20
24 January 2023	Correspondence with counsel to potential partner re: data room access.	C O'Connell	0.10
24 January 2023	Attend conference with W&C team and other advisors re: platform discussion.	C Eliazadeh	1.00
24 January 2023	Review M. Haqqani's research re: 363 sales.	A Rudolph	0.30
25 January 2023	Detailed review of potential bidder counter with W&C, PWP teams (0.9); telephone conference with co-chairs re: potential bidder plan issues and response (1.0).	K Wofford	1.90

Official Committee of Account Holders of Celsius Network Ltd.
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DATE	DESCRIPTION	TIMEKEEPER	HOURS
25 January 2023	Telephone conference with Debtors re: potential bidder and weekly mining status update (1.3); telephone conferences with PWP re: potential bidder (0.6); telephone conference with Debtors consultant re: potential bidder (0.5).	K Wofford	2.40
25 January 2023	Review of issues lists and related matters for bids.	D Landy	2.00
25 January 2023	Conference with bidder re: process timeline (0.6); conference with counsel to bidder re: documents (0.6); revise purchase agreement and term sheet (1.1); review materials re: same (0.7).	G Pesce	3.00
25 January 2023	Revise potential bidder counter proposal.	A Colodny	0.80
25 January 2023	Correspond with GNY, W&C re: GK8 conditions to close and update related presentation for Committee (0.9); review and correspond with K. Wofford and C. O'Connell re: mining bid (0.3).	G Warren	1.20
25 January 2023	Legal research re: potential bidder issues.	M Haqqani	1.80
26 January 2023	Telephone conferences with M&A team re: potential bidder transaction (0.5); telephone conference with PWP re: potential bidder deal (0.4); review potential bidder response summary from K. Cofsky (0.4); review potential bidder performance info provided (0.4).	K Wofford	1.70
26 January 2023	Telephone conference on bid and fund structure.	D Landy	2.00
26 January 2023	Confer with G. Pesce (W&C) re: bid materials issues (0.3); review opinion denying Frishberg motion for reconsideration of GK8 sale (0.2).	D Turetsky	0.50
26 January 2023	Review term sheet and backup materials re: potential mining transaction.	F Lupinacci	2.10
26 January 2023	Conference with bidder re: process timeline (0.6); conference with counsel to bidder re: documents (0.6); revise purchase agreement and term sheet (1.1); review bidder materials (0.7).	G Pesce	3.00
26 January 2023	Draft analysis, review SOFA/SOAL and correspond with K&E and W&C team re: GK8 (0.9); review order denying Frishberg motion to reconsider GK8 sale (0.2); correspond with W&C re: same (0.1); review order on institutional loans (0.1).	G Warren	1.30
26 January 2023	Review term sheet to potential mining bidder.	A Liebers	0.70
26 January 2023	Review docket for GK8 Bar date (0.1); correspond with G. Warren re: same (0.1).	A Rudolph	0.20
27 January 2023	Telephone conference with Committee professionals on potential bidder.	K Wofford	0.60
27 January 2023	Analyze issues re: de minimis asset sale.	J Ramirez	0.90
27 January 2023	Review potential bidder counterproposal.	L Sinai	0.50
27 January 2023	Correspond and telephone conference with C. O'Connell on	G Warren	1.30

Official Committee of Account Holders of Celsius Network Ltd.
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OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
	potential mining bid (1.0); review and correspond on potential sale of assets (0.3).		
27 January 2023	Draft statement re: bidding procedures issues (2.2); legal research re: same (0.6); telephone conference with G. Pesce re: same (0.1).	A Swingle	2.90
27 January 2023	Correspondence with potential transaction partner re: data room setup (0.7); finalize NDA re: same (1.2); discuss organization of same with paralegals (0.6); organize and summarize key documents from datarooms for W&C team (2.1); discuss potential transaction structure with G. Warren (0.4); telephone conference with K. Cofsky, M. Rahmani, K. Wofford re: potential mining transaction (1.1).	C O'Connell	6.10
27 January 2023	Review mining deal documents.	N Phillips	0.70
27 January 2023	Download documents from mining datarooms re: potential bidder (0.4); respond with C. O'Connell re: same (0.1).	D Hirshorn	0.50
28 January 2023	Review and summarize power contracts with potential transaction partner (1.5); discuss same with K. Wofford (0.3); correspondence with Debtors counsel re: potential transaction (0.5).	C O'Connell	2.30
29 January 2023	Review potential bidder diligence material summary (0.7); review potential bidder index (0.2); review of power contracts re: same (0.2); prepare diligence questions for M3 re: same (0.6); telephone conference with potential bidder chief strategy officer, PWP (1.0).	K Wofford	2.70
29 January 2023	Multiple internal correspondences re: proposed transaction structure from potential bidders (2.5); review of revised potential bidder term sheets (3.0)	D Landy	5.50
29 January 2023	Review summary from potential bidder of options for potential bidder distribution.	A Ericksen	0.40
29 January 2023	Attend telephone conference with R. Kwasteniet, K. Wofford, R. Kieley, G. Pesce and K. Cofsky re: mining, tax and other issues with potential bidder proposal.	A Colodny	0.70
29 January 2023	Review email re: potential bidder (0.1); review of VDR materials re: potential bid (0.6); communicate with N. Phillips re: next steps for the same (0.1).	A Liebers	0.80
29 January 2023	Discuss potential bidder proposal and diligence with K. Wofford (0.8); coordinate diligence with debt, real estate and M&A teams (1.5); review and analyze potential bidder debt documents (1.2); organize and coordinate diligence memorandum of same (0.4).	C O'Connell	3.90
29 January 2023	Review potential bidder's corporate documents.	N Phillips	4.50
30 January 2023	Review potential bidder diligence items (1.2); correspond re: various diligence work streams (0.5); telephone conferences with O Connell and other diligence team members re: potential bidder (0.7).	K Wofford	2.40

Official Committee of Account Holders of Celsius Network Ltd.
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DATE	DESCRIPTION	TIMEKEEPER	HOURS
30 January 2023	Review email changes to potential bidder structures.	D Landy	1.50
30 January 2023	Review updated potential bidder proposal re: potential bidder.	A Ericksen	0.30
30 January 2023	Diligence related items re: potential mining transaction.	F Lupinacci	1.20
30 January 2023	Conference with bidder re: process timeline (0.6); conference with counsel to bidder re: documents (0.6); revise purchase agreement and term sheet (2.1); review materials (0.7).	G Pesce	4.00
30 January 2023	Correspond with W&C team re: mining bid (0.7); review and correspond with G. Pesce re: inquiry re: sale process (2.1); correspond with K&E re: GK8 sale process (0.2); review PWP email on bid (0.1); correspond with A. Golic re: critical vendors (0.1); review and correspond with W&C and K&E re: GK8 updates and issues (0.8); review and correspond with A. Swingle re: GK8 (0.2); telephone conferences with K&E re: GK8 (0.2); review updates to data room re: potential bids (0.1).	G Warren	4.50
30 January 2023	Review of potential bidder corporate documents summary (1.0); telephone conference with C. O'Connell re: next steps (0.3); telephone conference with F. Lupinacci & N. Phillips re: other diligence requests (0.5); review and comment on VDR (2.6); prepare high level due diligence request list (0.6).	A Liebers	5.00
30 January 2023	Revise statement re: bidding procedures issues (1.2); correspond with G. Warren re: GK8 cash management issues (0.2).	A Swingle	1.40
30 January 2023	Telephone conference with G. Pesce and bidder re: potential transaction.	B Lingle	0.70
30 January 2023	Review documentation provided by potential mining partner (4.0); correspondence re: coordination of diligence with C. Ofner and J. Brazil (0.3); discuss coordination of corporate diligence with A. Liebers (0.3); summarize counterparty's case updates and new DIP Financing facility (1.5); discuss same with K. Wofford and organize update for D. Turetsky and G. Pesce (0.4); correspondence with potential mining counterparty re: data room production (0.6); correspondence with paralegals re: same (0.3); organize agenda for meeting with Debtors (0.4); discuss same with K. Wofford (0.2).	C O'Connell	8.00
30 January 2023	Review potential bidder documents (5.2); attend internal telephone conference with F. Lupinacci and A. Liebers to discuss matter progress and approach (0.5); draft information request list (0.8); draft diligence memo (2.0).	N Phillips	8.50
30 January 2023	Correspond with W&C partners re: next steps on potential bidder (0.4); participated in telephone conference to ascertain further target information (0.2).	D Jividen	0.60
31 January 2023	Telephone conference with company re: potential bidder host deal (0.5); multiple telephone conferences and correspondences re: potential bidder diligence (0.7).	K Wofford	1.20
31 January 2023	Review diligence materials for potential mining transaction (2.3); call with internal M&A team re: same (0.5).	F Lupinacci	2.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
31 January 2023	Conference with bidder re: process timeline (0.6); conference with counsel to bidder re: documents (0.6); revise purchase agreement and term sheet (1.8).	G Pesce	3.00
31 January 2023	Review mining diligence for bid (0.3); review proposed auction date notice from K&E (0.2).	G Warren	0.50
31 January 2023	Incorporate F. Lupinacci comments to Due Diligence Request List re: potential mining bidder (3.2); review and prepare Corporate Due Diligence Report (1.0); telephone conference with F. Lupinacci re: Due Diligence Report (0.5); further diligence re: potential mining transaction (1.7).	A Liebers	6.40
31 January 2023	Review diligence materials with potential partner (3.7); discuss same with E. Greenhaus and K. Ehrler (M3) (0.8).	C O'Connell	4.50
31 January 2023	Draft due diligence memo re: potential bidder (7.3); review potential bidder company documents (6.7).	N Phillips	14.00
SUBTOTAL: Asset Analysis / Disposition			233.60

Avoidance Actions

3 January 2023	Conduct legal research on preference elements.	K Gundersen	3.50
4 January 2023	Further research/analysis re: preference defense issues	D Turetsky	1.40
5 January 2023	Analyze case law re: avoidance action safe harbor (1.8); correspond with S. Kava re: same (0.5); legal research on commodity contracts (0.5).	D Litz	2.80
5 January 2023	Assist C. Walker and Lit. Team with research in connection with avoidance actions under English Law.	A Venes	1.30
6 January 2023	Legal research re: avoidance powers.	A Colodny	0.40
6 January 2023	Draft revisions to filings re: avoidance actions.	M Jaoude	3.10
6 January 2023	Revise memo on avoidance actions (3.8); correspond with S. Kava re: same (0.5); legal research on avoidance safe harbor (1.0)	D Litz	5.30
18 January 2023	Analyze Voyager Debtors and Committee objections to Celsius late claims motion (1.2); correspond with A. Rudolph, M. Haqqani, and A. Konstantynovski re: legal research on late claims issues (0.3); telephone conference with G. Pesce re: same (0.1).	A Swingle	1.60
24 January 2023	Legal research re: avoidable transfers.	A Rudolph	8.70
SUBTOTAL: Avoidance Actions			28.10

Bitcoin Mining, Crypto Matters, and Business Operations

2 January 2023	Review loan issue list (0.3); telephone conference with W&C re: loan strategy and responses, preparation for Committee meeting,	K Wofford	2.40
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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	and case issue status (2.1).		
3 January 2023	Review PPM summary (0.4); telephone conference with E. Aidoo re: miner options, energy manager diligence (0.5); telephone conference with K. Ehrler re: M3 analysis and preparation for mining meeting (0.6); telephone conference with S. Duffy re: mining and rejection questions (0.5); telephone conference with Debtors re: potential bidder issue list and counter (0.5).	K Wofford	2.50
3 January 2023	Review possible issues with CEL token.	D Landy	0.50
4 January 2023	Meeting with Debtors re: mining update (operations, construction, site development (1.0); review updated action items list from C. O'Connell re: mining issues (0.4); review potential bidder correspondence with revised proposal and simulation on Montana site (0.5).	K Wofford	1.90
4 January 2023	Mining Subcommittee Meeting with Celsius team and professionals and W&C team and professionals to discuss Core filing and mining options (1.2); organize notes of same (0.2).	C O'Connell	1.40
4 January 2023	Review various Management Services Agreements between for scope of service, fee, and termination provisions (1.3); create redline comparison of latest version of agreements summary against original draft and sending to S. Mahjoub for review (0.2); telephone conference with S. Mahjoub to discuss updates to summary of various Celsius agreements (0.2).	S McCombs	1.70
4 January 2023	Review data room for retail loan documents.	D Hirshorn	0.40
4 January 2023	Prepare contact details for three witnesses (Guillermo Bodnar, Tal Bentov, and Roni Cohen-Pavon).	K Spennicchia	0.90
5 January 2023	Review of memorandum from Latham re: Investment Company Act (ICA) compliance and assess challenge of proposed structure under ICA.	C Diamond	1.20
5 January 2023	Review revised proposal re: Montana mining facility and Debtors cover email (0.7); prepared comments for co-chairs (0.4).	K Wofford	1.10
5 January 2023	Review and comment on cryptocurrency outstanding issues.	D Landy	1.00
5 January 2023	Analyze status of transfer of crypto assets to independent custodian.	G Pesce	1.00
5 January 2023	Attend weekly mining subcommittee meeting.	A Swingle	1.00
5 January 2023	Attend Mining Subcommittee Meeting with Committee Co-Chairs, PWP, M3, and W&C teams (1.4); organize notes of same (0.1)	C O'Connell	1.50
5 January 2023	Draft internal email to W&C team analyzing staking issues.	C Eliazadeh	0.40
6 January 2023	Prepare for potential bidder meeting (0.7); meeting with company, Committee team re: potential bidder proposal (1.0); meeting with executive re: site development status (1.3); telephone conference with potential bidder team (0.7); telephone conference with S.	K Wofford	5.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Duffy re: call results and potential counter proposals (0.8); read and summarize PPM documents (1.0).		
6 January 2023	W&C team meeting with securities regulatory experts re: potential plan sponsor.	C O'Connell	1.00
9 January 2023	Correspond and telephone conferences re: mining (0.5); correspond re: bid analysis (0.5).	K Wofford	1.00
10 January 2023	Telephone conference with W&C team to discuss potential bidder counter, comments, examiner extension (1.0); follow up telephone conference with G. Pesce (0.3); telephone conferences and correspond with C. Ofner re: Texas site proposal (0.4); telephone conference with M3, PWP, Duffy re: bidder site review (0.8).	K Wofford	2.50
10 January 2023	Meeting with K. Wofford, M3, PWP and Committee re: mining business partnerships.	C O'Connell	0.60
12 January 2023	Telephone conference with Debtors executive on outcome of Montana visit, mining strategy, and ongoing analysis (1.0); meeting with mining subcommittee (1.0).	K Wofford	2.00
12 January 2023	Review pro se motions and potential response filings (1.3); attend mining subcommittee telephone conference with K. Wofford and C. Ferraro (1.0).	S Hershey	2.30
12 January 2023	Review correspondence re: upcoming court hearing re: operational matters.	G Pesce	0.40
12 January 2023	Review email on bids from PWP.	G Warren	0.10
12 January 2023	Mining subcommittee professionals meeting to discuss power and options (0.7); discuss same with A. Swingle (0.1); mining subcommittee with company and professionals (1.1); telephone conference with K. Wofford to discuss action items (0.4).	C O'Connell	2.30
13 January 2023	Review bid proposals (0.4); review bid merger proposal deck (0.7); telephone conference with PWP, M3 re: bid deck and other diligence (1.0); committee meeting re: potential bidder counterproposal (1.5); correspond and telephone conferences re: potential bidder proposal markup, including editing of potential bidder proposal (0.5).	K Wofford	4.10
13 January 2023	Review correspondence re: upcoming court hearing re: operational matters.	G Pesce	0.70
13 January 2023	Telephone conference with PWP, M3 and W&C team re: potential mining partnerships (1.2); organize notes of same (0.2); telephone conference with Company about debt negotiations (0.8); organize notes of same (0.3).	C O'Connell	2.50
14 January 2023	Correspond with A. Wirtz re: bank account issue (0.2); analyze status of transfer of crypto and digital assets to custodian (0.4); correspond with A. Zatz and D. Landy (W&C) re: same (0.4).	G Pesce	1.00
15 January 2023	Correspond with A. Colodny and A. Amulic re: operational motions and next steps to finalize same.	G Pesce	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
16 January 2023	Draft loan holder treatment proposal (1.0); discussion of draft and correspond with W&C team (A. Colodny, D. Turetsky) re: loans (0.5); telephone conference with T. DiFiore re: loans proposal concepts and understanding (0.6); redrafting loan proposal and circulating same (0.7); review of Committee deck on loans (0.3); review PWP loan calculation of loan settlement benefits and merits (0.5); multiple telephone conferences with PWP re: loan numbers and discussion of whether model matches legal concepts (1.0); review potential bidder proposal (0.5); review potential bid proposal (0.3).	K Wofford	5.40
16 January 2023	Correspond with loan borrowers re: potential settlement construct (0.7); review materials re: same (0.7).	G Pesce	1.40
17 January 2023	Review loan analysis from PWP on potential settlement construct (1.0); review loan documents to prepare for presentation on loans at Committee meeting (0.5); telephone conferences with individual Committee members re: loans construct and issues (0.9); multiple telephone conference with Committee professionals re: loan approach and settlement problem due to rising coin prices (1.1); telephone conference with E. Aidoo re: Debtors mining analysis (0.5); telephone conference with Debtors mining executive re: analysis, timing (0.4); review potential bidders' proposals and diligence questions (0.8).	K Wofford	5.20
17 January 2023	Finalize operational orders for filing.	G Pesce	0.60
17 January 2023	Telephone conferences with K. Wofford re: hosting arrangements and potential mining transactions (0.3); correspondence with J. Hu re: same (0.3); telephone conference with Committee Co-Chairs, PWP, and M3 re: potential mining partnerships (0.9).	C O'Connell	1.50
18 January 2023	Discussion with C. O'Connell of NDA issues with potential bidder (0.4); correspond re: investment company act and discussions with G. Pesce and others (0.4); release discussions with W&C team (0.2); telephone conferences and correspond re: potential bid proposals (0.5).	K Wofford	1.50
18 January 2023	Attend mining subcommittee telephone conference.	S Hershey	1.00
18 January 2023	Analyze next steps for loan program proposal (0.6); review correspondence re: same (0.3).	G Pesce	0.90
18 January 2023	Review loans proposals from K&E and W&C.	G Warren	0.20
18 January 2023	Mining Subcommittee Meeting with Company and its professionals (1.5); organizing notes of same (0.3); correspondence with W&C, M3 and PWP teams re: mining business (0.4); correspondence with N. Kessie and A. Das re: NDA markup (0.2); correspondence with M3 re: diligence questions for potential mining transaction (0.6); telephone conference with M3 re: same (0.6).	C O'Connell	3.60
19 January 2023	Mining subcommittee meeting (0.8); meeting with potential bidder CEO and management team, PWP (1.5); discussed potential bid proposal and alternatives with S. Duffy (1.0).	K Wofford	3.30
19 January 2023	Attend mining subcommittee telephone conference.	S Hershey	0.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
19 January 2023	Participate in weekly mining subcommittee telephone conference.	A Swingle	0.90
19 January 2023	Meeting with K. Wofford and J. Brazil to discuss amended debt documents (1.1); organize email of changes re: same (0.2); mining Subcommittee Meeting (1.1); meeting with potential mining transaction counterparty (1.5).	C O'Connell	3.90
20 January 2023	Preparation for meeting by reviewing agenda and preparing questions (0.3); telephone conference with mining subcommittee, Debtors (1.8); review C. O'Connell post meeting notes (0.3); telephone conferences with S. Duffy, G. Pesce, E. Aidoo re: same (0.8).	K Wofford	3.20
20 January 2023	Attend mining subcommittee meeting.	S Hershey	1.00
20 January 2023	Mining Subcommittee Meeting with Company and its professionals (1.6); organize notes of same (0.6); organize and circulate agenda of same (0.2); correspondence re: strategy of same (0.2); correspondence with N. Kessie re: NDA markup with potential transaction counterparty (0.3); review and revise NDA with potential mining partner (0.5); correspondence with counsel to potential partner re: same (0.2).	C O'Connell	3.60
22 January 2023	Review potential bid proposal deck, prepared questions (0.8); telephone conference with C. O'Connell re: same (0.4); telephone conference with E. Aidoo re: same (0.5); correspond with CEO of potential bidder (0.3); telephone conference with G. Pesce re: potential bid (0.4); telephone conference with S Duffy re: potential bidder (0.3).	K Wofford	2.70
23 January 2023	Review of privacy ombudsman report (0.9); telephone conferences and correspond with PWP, Committee members re: mining diligence trip (0.5).	K Wofford	1.40
23 January 2023	Review privacy ombudsperson's report and related correspondence with G. Pesce.	A Amulic	1.00
23 January 2023	Review and comment on draft motion re: Debtors' crypto asset management protocols and failures.	C Eliaszadeh	3.10
25 January 2023	Telephone conferences with Committee members to evaluate potential bidder presentation (1.0); draft mining issues outline (0.7); correspond with C. O'Connell re: same (0.1).	K Wofford	1.80
25 January 2023	Mining Subcommittee telephone conference with Company professionals (1.2); organize notes and action items for same (0.5); telephone conference with K. Wofford and Committee (0.5); meet with Committee, PWP team and K. Wofford to discuss potential mining partnership (1.2); telephone conference with K. Wofford to build straw man mining transaction proposal re: same (0.8); organize and finalize same (0.4); correspondence with D. Thatch about regulatory implications re: same (0.2).	C O'Connell	4.80
26 January 2023	Participate in Mining Subcommittee meeting.	K Wofford	1.00
26 January 2023	Discuss mining issues with K. Wofford.	F Lupinacci	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
26 January 2023	Review mining background materials (0.5); telephone conference with F. Lupinacci re: mining issues (0.3).	A Liebers	0.80
26 January 2023	Participate in weekly mining subcommittee meeting.	A Swingle	1.00
26 January 2023	Mining Subcommittee telephone conference with M3, PWP and W&C teams (1.1); discuss same with K. Wofford (0.1).	C O'Connell	1.20
27 January 2023	Draft and edit Mining call agenda for telephone conference with Debtors (0.5); telephone conference with C. O'Connell re: mining agenda (0.3).	K Wofford	0.80
27 January 2023	Analyze institutional loan implementation issue (0.4); analyze status of independent custodian transition (0.6).	G Pesce	1.00
27 January 2023	Review ombudsman report.	G Warren	0.20
27 January 2023	Telephone conference with N. Phillips re: mining issues.	A Liebers	0.30
27 January 2023	Review ombudsman report.	D Litz	1.00
27 January 2023	Review and discuss power contracts with M3.	C O'Connell	0.80
27 January 2023	Attend internal telephone conference with A. Liebers re: mining issues.	N Phillips	0.30
28 January 2023	Review and comment re: cryptocurrency issues.	D Landy	2.30
29 January 2023	Review consumer ombudsman report.	D Turetsky	0.60
30 January 2023	Reviewing summary of privacy report.	A Amulic	0.30
30 January 2023	Review and analyze debt documents.	J Edwards	0.20
30 January 2023	Review ombudsman report.	D Litz	1.60
31 January 2023	Telephone conferences with co-chairs re: potential bidder host deal (0.5); edited mining meeting agenda (0.3).	K Wofford	0.80
31 January 2023	Review and analyze debt documents.	J Edwards	4.10
31 January 2023	Attend telephone conference with A. Ericksen, PWP team, Akin team, and company re: potential mining investment.	A Swingle	0.30
31 January 2023	Revise agenda for Mining Subcommittee Meeting with Company.	C O'Connell	0.80
SUBTOTAL: Bitcoin Mining, Crypto Matters, and Business Operations			117.80

Case Administration

2 January 2023	Review developments in Celsius bankruptcy cases	S Ludovici	0.50
2 January 2023	Review amended final case management order and correspond	A Rudolph	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	with G. Pesce re: same.		
2 January 2023	Revise work in progress tracker.	M Haqqani	0.50
3 January 2023	Prepare for hearing re: Core contract rejection.	C Koster	1.20
3 January 2023	Correspond with J. Ramirez re: Committee deck (0.2); correspond with W&C re: tasks for various workstreams, including vendors, loans, and sale/bids and fees (0.9); review update from Core (0.1); review letters from customers and pro se individuals (0.3); review W&C correspondence on notices and updates filed in court from pro se and Core (0.2).	G Warren	1.70
3 January 2023	Prepare materials for Core hearing re: rejection motion.	A Swingle	0.60
3 January 2023	Correspond with A. Colodny re: work in progress tracker (0.2); correspond with K. Broutzas re: Celsius listservs (0.1).	A Rudolph	0.30
3 January 2023	Revise work in progress tracker (0.9); prepare calendar updates (0.3); correspond with D. Hirshorn re: same (0.2).	M Haqqani	1.40
3 January 2023	Update CompuLaw calendar (0.4); correspond with M. Haqqani re: same (0.1); update pleadings file (0.2).	D Hirshorn	0.70
4 January 2023	Participate in work in progress internal call.	A Colodny	0.30
4 January 2023	Revise work in progress tracker (0.1); attend telephone conference with A. Colodny and W&C team re: work in progress (0.4); review Court opinion re: ownership of crypto (0.2)	S Ludovici	0.70
4 January 2023	Attend weekly internal work in progress call (0.4); revising work in progress tracker to reflect current status of workstreams (0.2).	A Amulic	0.60
4 January 2023	Attend work in progress meeting with W&C team.	T Smith	0.40
4 January 2023	Review and revise work in progress tracker and correspond with M. Haqqani re: same (0.2); participate in internal work in progress call with W&C team (0.5).	G Warren	0.70
4 January 2023	Participate in work in progress internal call	D Litz	0.50
4 January 2023	Attend work in progress call with W&C team (0.4); correspond with M. Haqqani re: work in progress tracker (0.3).	A Swingle	0.70
4 January 2023	Telephone conference with A. Colodny, W&C team re: work in progress.	B Lingle	0.50
4 January 2023	Attend W&C team work in progress telephone conference.	C O'Connell	0.50
4 January 2023	Internal work in progress call with W&C team re: action items and tasks.	C Eliazadeh	0.50
4 January 2023	Participate in internal work in progress call.	S Kava	0.50
4 January 2023	Revise work in progress tracker (1.0); lead work in progress call	A Rudolph	1.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	with W&C team (0.5).		
4 January 2023	Telephone conference with S. Kava re: schedules / statements.	A Rudolph	0.20
4 January 2023	Revise work in progress tracker (1.6); prepare calendar updates (0.2); correspond with paralegals re: same (0.2); attend work in progress call (0.6); update PWP November Monthly Fee Statement to reflect amended interim compensation order (0.4); correspond with G. Warren, S. Ludovici and PWP re: same (0.1).	M Haqqani	3.10
4 January 2023	Update case calendar (0.1); update pleadings file (0.3); download recently upload data room documents for local file (0.2); update creditor letter file (0.1).	D Hirshorn	0.70
5 January 2023	Correspond with W&C team re: Mashinsky and work in progress tracker.	G Warren	0.10
5 January 2023	Update internal pleadings file re: recent docket activity (0.2); update parent and sales process data rooms re: new documents added (1.4); correspond to A. Rudolph re: same (0.4); daily data rooms update email to teams (0.1).	A Venes	2.10
6 January 2023	Revise work in progress tracker (0.3); correspond with W. Foster (M3) re: coin report questions (0.2); multiple correspondence with A. Swingle re: meeting minutes (0.1).	A Rudolph	0.60
6 January 2023	Register team and Committee Members to appear at upcoming omnibus hearing (0.3); review docket activity (0.1); update pleadings file (0.1); update parent data room (0.1); daily data room update email to teams (0.1).	A Venes	0.70
8 January 2023	Unzipping documents (0.2); decrypting and extracting (0.2); running QC (0.1); moving to staged environment (0.1); preparation for processing (0.2); mapping metadata fields to Relativity environment (0.3); upload and foldering (0.1); running QC (0.1); OCR + index (0.2).	G Chemborisov	1.50
9 January 2023	Review pleadings for KeyFi preliminary injunction hearing.	S Hershey	0.80
9 January 2023	Correspond with M. Haqqani re: work in progress tracker.	A Swingle	0.30
9 January 2023	Multiple correspondences with M. Haqqani and A. Rudolph re: hearing coverage and preparation.	S Kava	0.50
9 January 2023	Correspond with M. Haqqani re: meetings this week (0.2); correspond with J. Ra (Kroll) and Kroll team re: Kroll website updates (0.1).	A Rudolph	0.30
9 January 2023	Revise work in progress tracker and internal calendar (1.7); confirm hearing registrations (0.2)	M Haqqani	1.90
9 January 2023	Register M. Haqqani and S. Kava for appearances at upcoming case hearings (0.1); confer with M. Haqqani re: calendar updates (0.1); parent data room updates re: new documents added (1.3); detailed email to A. Rudolph and M. Haqqani re: data rooms updates (0.2); update CompuLaw calendar (0.2); daily data rooms update email to teams (0.1); update pleadings file (0.2).	A Venes	2.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
10 January 2023	Assist M. Haqqani in setting up and preparing for hearings.	S Kava	0.50
10 January 2023	Correspond with M. Haqqani re: work in progress tracker and work in progress meetings.	A Rudolph	0.10
10 January 2023	Send out invites for internal work in progress calls (0.3); revise work in progress tracker (1.3).	M Haqqani	1.60
10 January 2023	Update internal pleadings file re: recent docket activity (0.4); update CompuLaw calendar per M. Haqqani (0.1); parent data room updates (0.1); correspond to A. Rudolph and M. Haqqani re: same (0.1); daily data room update email to teams (0.1).	A Venes	0.80
11 January 2023	Participate in internal work in progress telephone conference.	D Landy	0.50
11 January 2023	Prepare materials and correspondence re: regulatory issues referenced in court pleadings and hearing.	D Landy	1.70
11 January 2023	Telephone conferences with S. Hershey (W&C) re: Stone adversary proceeding issues.	D Turetsky	0.20
11 January 2023	Participate in internal work in progress call with M. Haqqani and S. Kava.	A Colodny	0.20
11 January 2023	Prepare materials for KeyFi hearing.	J Ramirez	3.80
11 January 2023	Revise work in progress tracker	S Ludovici	0.20
11 January 2023	Participate in work in progress internal call.	D Litz	0.20
11 January 2023	Attend works in progress meeting with W&C team.	C O'Connell	0.50
11 January 2023	Internal work in progress call with W&C team re: action items and tasks.	C Eliazadeh	0.20
11 January 2023	Prepare materials for Jason Stone/KeyFi adversary proceeding hearing.	S Kava	3.80
11 January 2023	Participate in internal work in progress call with M. Haqqani and A. Colodny.	S Kava	0.30
11 January 2023	Prepare materials for hearing.	A Rudolph	4.00
11 January 2023	Attend work in progress call (0.3); review Kroll inquiry log (0.2).	A Rudolph	0.50
11 January 2023	Prepare materials for Adversary Proceeding Hearing in KeyFi matter (1.4); revise case templates to update captions and references to case management order (1.1).	M Haqqani	2.50
11 January 2023	Update CompuLaw calendar per M. Haqqani (0.1); update internal pleadings file re: recent activity in main case docket (0.1).	A Venes	0.20
12 January 2023	Participate in internal work in progress call	D Landy	1.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
12 January 2023	Attend KeyFi preliminary injunction closing statements.	S Hershey	2.50
12 January 2023	Prepare materials for KeyFi hearing.	J Ramirez	3.20
12 January 2023	Attend preliminary injunction hearing via bridge line.	C Eliazadeh	3.00
12 January 2023	Draft summary of KeyFi preliminary injunction evidentiary hearing.	K Gundersen	0.50
12 January 2023	Parent data room update and email to team re: same (0.3); daily email to teams re: data rooms update (0.1); update pleadings file re: recent docket activity (0.1); download, save, and distribute copies of January 10th hearing transcript (0.1); update transcripts file (0.1).	A Venes	0.70
13 January 2023	Review amended final case management order (0.2); correspond to A. Amulic and W&C team re: same (0.1).	A Rudolph	0.30
13 January 2023	Revise work in progress tracker (0.8); correspond with A. Venes re: key date calendar updates (0.1); correspond with C. O'Connell and A. Rudolph re: pro se responses (0.1).	M Haqqani	1.00
13 January 2023	Assisting with setting up searches (0.5); running analysis (0.5); performing deduplication (0.2); uploading new volumes (0.1); running OCR (0.3); updating index (0.4).	G Chemborisov	2.00
13 January 2023	Update CompuLaw calendar per M. Haqqani (0.1); data rooms updates (0.8); correspond to A. Rudolph re: same (0.1); daily data rooms update email to teams (0.1); update internal pleadings file (0.1).	A Venes	1.20
15 January 2023	Correspond with J. Ramirez, A. Venes, and A. Rudolph re: denied objection deadline extensions to Debtors' motions.	M Haqqani	0.20
16 January 2023	Correspond with A. Colodny re: pro se objection deadlines (0.1); prepare calendar updates to reflect updated key dates (0.2); correspond with A. Venes re: same (0.1)	M Haqqani	0.40
17 January 2023	Participate in internal work in progress call	D Landy	1.00
17 January 2023	Conference with R. Kwastieniet (K&E) re: Stretto disclosure and other issues.	G Pesce	0.60
17 January 2023	Participate in internal work in progress call with W&C team.	A Colodny	0.30
17 January 2023	Revise work in progress tracker	S Ludovici	0.20
17 January 2023	Attend weekly internal work in progress call.	A Amulic	0.40
17 January 2023	Attend telephone conference with W&C team re: work in progress.	T Smith	0.40
17 January 2023	Review and provide comments to internal work in progress tracker (0.4); participate in work in progress internal call (0.4)	D Litz	0.80
17 January 2023	Attend work in progress call with W&C team.	A Swingle	0.40

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
17 January 2023	Telephone conference with A. Colodny, W&C team re: work in progress.	B Lingle	0.30
17 January 2023	Participate in all hands works in progress call.	C O'Connell	0.60
17 January 2023	Internal conference with W&C team re: action items and tasks.	C Eliaszadeh	0.50
17 January 2023	Participate in internal work in progress call.	S Kava	0.40
17 January 2023	Correspond with M. Haqqani re: 341 meeting for GK8 (0.1); attend meeting with W&C team re: work in progress tracker (0.4).	A Rudolph	0.50
17 January 2023	Revise work in progress tracker (1.5); prepare calendar updates (0.2); correspond with A. Venes re: same (0.2); lead work in progress call with W&C team (0.5); distribute calendar invites for upcoming hearings and meetings (0.3)	M Haqqani	2.70
17 January 2023	Update CompuLaw calendar (0.2); search data rooms re: Weekly Heartbeat Reports requested by M3 (0.1); telephone conference and email with M3 re: same (0.1); review recent activity in main case docket and related adv. proceedings, update internal pleadings files (0.3); update internal files re: new documents added to parent/main data room (0.4); correspond to A. Rudolph and M. Haqqani re: same (0.2); daily data rooms update email to teams (0.1); review, save and distribute copy of January 11 hearing transcript (0.1).	A Venes	1.50
18 January 2023	Parent data room update (0.1); review recent activity in main case and adv. proceedings dockets (0.1); telephone conference with S. Gallic (M3) re: inquiry about accessing virtual data rooms (0.1); correspond to A. Petrillo (Centerview) re: same (0.1); update pleadings file (0.1); correspond to A. Rudolph and M. Haqqani re: parent data room update (0.1); daily data rooms update email to teams (0.1).	A Venes	0.70
19 January 2023	Review recent docket filings, including Frishberg objection to GK8 motion, Ad Hoc Group of Borrowers' objection to Debtors' institutional loan motion, and pro se objection.	S Kava	1.30
19 January 2023	Telephone conferences with Centerview and secure docs Support re: request to add new user to Virtual Data Rooms (0.2); correspond to S. Gallic (M3) re: same (0.1); update and reorganize Project Knox data room (2.3); update parent data room (0.2); correspond to A. Rudolph and M. Haqqani re: same (0.1); update pleadings files re: recent activity in main case docket and new adv. proceeding (0.2); daily data room update email to teams (0.1).	A Venes	3.20
20 January 2023	Parent data room update (0.1); daily data room update correspondence to teams (0.1); update internal pleadings file re: recent activity in main case docket and adv. proceedings (0.2).	A Venes	0.40
23 January 2023	Confer with G. Pesce (W&C) re: January 24 hearing issues.	D Turetsky	0.10
23 January 2023	Correspond with D. Turetsky, A. Colodny and G. Pesce re: matters for hearing and action items.	S Hershey	0.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
23 January 2023	Review agenda for January 24 hearing (0.1); review proposed order to GK8 cash management motion and filing version, Frishberg reply to GK8 motion, and pleadings re: Borrow Group and institutional loans (0.7).	G Warren	0.80
23 January 2023	Revise W&C work in progress tracker.	A Swingle	0.20
23 January 2023	Review work in progress tracker.	A Rudolph	0.60
23 January 2023	Revise work in progress tracker (0.8); prepare calendar updates (0.3); correspond with A. Venes re: same (0.1)	M Haqqani	1.20
23 January 2023	Review NY state court docket for any upcoming hearing dates in Mashinsky case (0.2); confer with Managing Clerks re: same (0.1); correspond with T. Smith re: same (0.1); register G. Pesce and D. Turetsky on CourtSolutions for Voyager Hearing on Celsius' Late Claims Motion (0.3).	D Hirshorn	0.70
23 January 2023	Update CompuLaw calendar per M. Haqqani (0.2); update parent and sales process data rooms (0.2); update pleadings file (0.1); daily data rooms update email to teams (0.2); register W&C team and Committee Members for appearances at January 24 hearing (0.1); correspond with W&C team re: same (0.1).	A Venes	0.90
24 January 2023	Prepare materials for court hearing.	D Landy	2.00
24 January 2023	Attend weekly work in progress call with W&C team.	D Landy	0.40
24 January 2023	Participate in internal work in progress telephone conference.	A Colodny	0.50
24 January 2023	Revise work in progress tracker (0.3); attend telephone conference with A. Colodny and W&C team re: work in progress (0.5).	S Ludovici	0.80
24 January 2023	Prepare materials for January 24, 2023 hearing re: regulatory issues.	L Sinai	1.00
24 January 2023	Attend weekly work in progress W&C telephone conference.	A Amulic	0.50
24 January 2023	Participate in internal work in progress telephone conference (0.5); review updates to datarooms from A. Venes (0.1); review updates on plan treatment (0.2); review hearing update from D. Litz (0.2).	G Warren	1.00
24 January 2023	Prepare materials for omnibus hearing on GK8 related issues and bid updates	G Warren	2.00
24 January 2023	Prepare materials for omnibus hearing.	D Litz	2.60
24 January 2023	Participate in internal work in progress telephone conference.	D Litz	0.50
24 January 2023	Attend work in progress call with W&C team.	A Swingle	0.50
24 January 2023	Telephone conference with A. Colodny, W&C team re: work in progress.	B Lingle	0.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
24 January 2023	Prepare materials for omnibus hearing.	B Lingle	2.30
24 January 2023	Participate in internal work in progress telephone conference.	C O'Connell	0.60
24 January 2023	Prepare materials for omnibus hearing.	C Eliazadeh	2.00
24 January 2023	Internal conference with W&C team re: action items and tasks.	C Eliazadeh	0.50
24 January 2023	Review motions set for Jan. 24 Omnibus Hearing (1.3); correspond M. Haqqani re: same (0.1); review and comment on notes re: same from D. Litz (0.4); attend and participate in work in progress call (0.5).	S Kava	2.30
24 January 2023	Prepare materials for Jan 24 omnibus hearing.	S Kava	2.60
24 January 2023	Prepare materials for January 24 hearing (partial).	A Rudolph	1.40
24 January 2023	Attend work in progress meeting.	A Rudolph	0.50
24 January 2023	Update CompuLaw calendar (0.1); update parent data room (0.2); update pleadings file (0.3); daily data rooms update email to teams (0.1).	A Venes	0.70
25 January 2023	Email to teams re: data rooms update (0.1); update main case pleadings file (0.2).	A Venes	0.30
26 January 2023	Revise work in progress tracker (0.4); correspond with S. Ludovici and A. Venes re: same (0.1); prepare calendar updates (0.1).	M Haqqani	0.60
26 January 2023	Update CompuLaw calendar (0.1); review and distribute copy of Transcript of Jan. 24, 2023 hearing (0.1).	A Venes	0.20
27 January 2023	Correspond with W&C team re: data room (0.2); update pleadings files (0.2); update parent data room (0.3); email to teams re: data room update (0.1).	A Venes	0.80
30 January 2023	Correspond with A. Colodny and G. Pesce re: requests for comment from media.	A Rudolph	0.10
30 January 2023	Update CompuLaw calendar (0.1); update parent data room and main case Court filings (0.1); attend to potential bidder Datasite inquiry from C. O'Connell (0.2); parent data room email to M. Haqqani, A. Rudolph and G. Warren (0.1); daily data rooms update email to teams (0.1); update potential bidder data room (0.2).	A Venes	0.80
31 January 2023	Revise work in progress tracker.	S Ludovici	0.30
31 January 2023	Revise and correspond with M. Haqqani re: work in progress.	G Warren	0.20
31 January 2023	Revise work in progress tracker (1.0); prepare calendar updates (0.2); correspond with senior associates and A. Venes re: same (0.2).	M Haqqani	1.40
31 January 2023	Prepare for and assist team with e-filing/service of Committee's	A Venes	4.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	preferred equity brief (3.0); update CompuLaw calendar (0.2); register W&C team and Committee Members for zoom appearances at upcoming omnibus hearings in February, March and April (0.3); correspond with M. Haqqani re: same (0.1); review activity in main case docket and adv. proceedings (0.1); update pleadings files (0.1); update potential bidder data room (0.1); email to C. O'Connell re: same (0.1).		
SUBTOTAL: Case Administration			123.20

Case Strategy

2 January 2023	Conference with W&C team (including B. Lingle, A. Amulic, D. Turetsky, K. Wofford & A. Colodny) re: development of plan construct, preferred equity litigation, and resolution of custody issues (2.4); conference with W&C, PWP and M3 teams re: response to potential bidder (0.7).	G Pesce	3.10
2 January 2023	Telephone conference with G. Pesce, K. Wofford, D. Turetsky, D. Landy, A. Amulic, D. Dreier and S. Fryman re: tax, loan treatment, Committee meeting, potential bidder next steps and other open priority items.	A Colodny	2.10
2 January 2023	Telephone conference with W&C team on Plan, loan issues and other related matters.	G Warren	2.10
2 January 2023	Committee advisors telephone conference.	B Lingle	0.50
2 January 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
3 January 2023	Review meeting minutes and correspond with A. Colodny re: same.	A Rudolph	0.40
4 January 2023	Telephone conference with restructuring team re: open tasks and next steps.	J Ramirez	0.40
5 January 2023	Telephone conference with K. Wofford re: Mashinsky interview, potential bidder and loan treatment.	A Colodny	1.00
5 January 2023	Analyze venue issues (1.2); telephone conference with S. Kava re: same (0.2); telephone conference with G. Pesce and S. Kava re: same (0.1); telephone conference with G. Pesce re: same (0.2).	J Ramirez	1.70
5 January 2023	All advisors telephone conference.	B Lingle	0.30
5 January 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks.	C Eliazadeh	1.00
6 January 2023	Telephone conference with W&C partners re: next steps.	K Wofford	0.80
6 January 2023	Telephone conference with G. Pesce, K. Wofford, D. Turetsky re: outstanding work streams including, plan proposals, loan settlement and custody/withhold (1.5); correspond to K&E re: loan treatment (1.1); correspond re: same to T. DiFiore, S. Duffy and	A Colodny	3.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	M3/PWP team (0.2); telephone conference with C. Koenig, S. Hershey and E. Jones re: preferred, custody and loan issues (0.7).		
6 January 2023	Review correspondence with ex-employee re: scheduling meeting and agenda.	A Rudolph	0.10
8 January 2023	Telephone conference with M. Rahmani re: Loan Treatment.	A Colodny	0.60
9 January 2023	Conference with W&C, M3 and PWP teams re: next steps and responses to bidders, other key topics.	G Pesce	0.60
9 January 2023	Committee advisor telephone conference with PWP, M3 and W&C teams (0.4); correspond re: Loan Treatment to Committee members (0.3).	A Colodny	0.70
9 January 2023	Telephone conference with Committee advisors re: next steps and open tasks.	J Ramirez	0.40
9 January 2023	Meeting with advisors re: strategy	D Litz	0.40
9 January 2023	Committee advisors telephone conference.	B Lingle	0.50
9 January 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
10 January 2023	Telephone conference with M. Rahmani (PWP) plan.	A Colodny	0.40
10 January 2023	Telephone conference with G. Pesce and T. Smith re: institutional loans (0.3); correspond with M3 team re: information request for institutional loans (0.1); prepare for meeting with M3 team re: institutional loans (0.4); telephone conference with T. Smith (W&C) and T. Biggs (M3) re: institutional loans (0.4)	D Litz	1.20
11 January 2023	Participate in internal strategy call.	D Landy	0.30
11 January 2023	Telephone conference with S. Duffy re: outstanding issues and strategy.	A Colodny	0.50
11 January 2023	Review pleadings in Stone adversary proceeding.	A Rudolph	0.60
12 January 2023	Committee/Debtors professionals telephone conference to discuss potential bidder, plan, exclusivity and examiner report (0.9); meeting with Committee professionals on mining plan and alternatives (0.9).	K Wofford	1.80
12 January 2023	Bi-weekly advisor meeting with M. Rahmani and K. Cofsky and M3 team (0.4); correspond to G. Pesce re: all hands telephone conference and open issues (0.2).	A Colodny	0.60
12 January 2023	Telephone conference with Debtors' advisors re: open tasks and next steps (0.6); telephone conference with Committee advisors re: same (0.7).	J Ramirez	1.30
12 January 2023	Attend telephone conference with Debtors advisors and Committee advisors re: work in progress.	T Smith	0.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
12 January 2023	All advisors telephone conference (0.5); committee advisors telephone conference (0.7).	B Lingle	1.20
12 January 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks (1.0); internal conference with W&C team and other Committee professionals re: action items and tasks (0.5).	C Eliazadeh	1.50
12 January 2023	Review proposed plan term sheet from K&E.	A Rudolph	0.20
14 January 2023	Telephone conference with S. Hershey re: complaint and examiner.	A Colodny	0.50
17 January 2023	Telephone conference with Committee professional team to prepare for January 18 mining telephone conference with Debtors team.	K Wofford	1.00
17 January 2023	Telephone conference with restructuring team re: next steps and open tasks.	J Ramirez	0.40
18 January 2023	Meeting with Debtors re: mining.	K Wofford	1.00
19 January 2023	Research re: status of third-party release in SDNY (2.5); research "opt-out" procedures and applicability in SDNY (2.5)	D Litz	5.00
21 January 2023	Analyze next steps for bids and regulator engagement.	G Pesce	1.10
22 January 2023	Analyze next steps for bids and regulator engagement.	G Pesce	0.80
23 January 2023	Telephone conference with W&C partners re: week agenda, pending hearings, strategy (1.3); attend bi-weekly Committee advisors meeting (0.7).	K Wofford	2.00
23 January 2023	Telephone conference with W&C team (K. Wofford, S. Hershey, A. Colodny) re: case strategy matters.	D Turetsky	0.50
23 January 2023	Conference with W&C, M3 and PWP re: response for bidder.	G Pesce	1.70
23 January 2023	Telephone conference with G. Pesce, D. Turetsky, K. Wofford and S. Hershey re: hearing, strategy and plan issues.	A Colodny	0.70
23 January 2023	Telephone conference with Committee advisors re: open tasks and next steps (partial).	J Ramirez	1.70
23 January 2023	Attend all-advisor telephone conference to discuss workstreams and strategy.	A Amulic	1.70
23 January 2023	Attend Committee advisors telephone conference.	B Lingle	1.70
23 January 2023	Attend all advisors telephone conference (W&C, PWP and M3 teams).	C O'Connell	1.50
23 January 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
24 January 2023	Participate in internal calls re: strategy.	D Landy	1.60
24 January 2023	Correspond with K&E re: hearing script.	G Pesce	1.10
25 January 2023	Telephone conference with US Trustee (S. Cornell, M. Bruh) and G. Pesce (W&C) re: various US Trustee issues.	D Turetsky	0.80
26 January 2023	Attend weekly Debtors and Committee advisor meeting.	K Wofford	0.60
26 January 2023	Confer with G. Pesce (W&C) re: case strategy issues.	D Turetsky	0.20
26 January 2023	Analyze effect of T. Fong leak on future of bid process (1.1); conference with potential bidder re: confidentiality issues (0.6); initiate internal investigation of potential leak (0.6).	G Pesce	2.30
26 January 2023	All hands conference with K&E, CVP, W&C, PWP, M3 and A&M teams (0.6); telephone conference with K. Cofsky re: plans and NovaWulf (0.4).	A Colodny	1.00
26 January 2023	Telephone conference with Committee advisors re: open tasks and next steps.	J Ramirez	0.30
26 January 2023	Review January 24 hearing transcript (0.8); attend all-advisor meeting (0.8).	L Sinai	1.60
26 January 2023	Attend part of all-advisor weekly telephone conference.	A Amulic	0.50
26 January 2023	All advisor telephone conference re: Plan, loans and other items.	G Warren	0.60
26 January 2023	Attend all advisors telephone conference (0.7); committee advisors telephone conference (0.2).	B Lingle	0.90
26 January 2023	Meet with K. Wofford, A. Colodny, G. Pesce, K. Cofsky and PWP team, K. Ehrler and M3 team re: strategy.	C O'Connell	1.50
26 January 2023	Conference with K&E team, W&C team, and other bankruptcy professionals re: action items and tasks (1.0); internal conference with W&C team and other Committee professionals re: action items and tasks (0.5).	C Eliazadeh	1.50
26 January 2023	Telephone conference with C. Walker to discuss complaint (0.4); review UK team's research re: complaint (0.6); revise and further draft complaint (2.9); research potential additional claims to put into the complaint (3.3).	K Gundersen	7.20
27 January 2023	Telephone conference re: case strategy.	D Landy	0.50
27 January 2023	Further analysis effect of T. Fong leak on future of bid process (1.1); analyze status of internal investigation re: same (0.6).	G Pesce	1.70
28 January 2023	Research re: adversary complaint.	K Gundersen	3.10
29 January 2023	Telephone conference with G. Pesce re: strategy (0.7); telephone conference with K. Cofsky, K. Wofford, G. Pesce re: strategy (0.5).	A Colodny	1.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
29 January 2023	Telephone conference with R. Kwasteniet, P. Nash, C. Koenig (K&E), R Kiely (Centerview), K. Cofsky (PWP), K. Wofford and G. Pesce (W&C) re: potential plan sponsors and mining partnerships (1.2); discuss same with K. Wofford, G. Pesce and K. Cofsky (0.8); internal W&C strategy telephone conference re: same (1.1).	C O'Connell	3.10
30 January 2023	Telephone conference with K. Cofsky, D. Turetsky, K. Wofford, M. Rahmani and others re: strategy and potential bidder (1.3); telephone conference with G. Pesce re: strategy, potential bidder and town hall (0.4).	A Colodny	1.70
30 January 2023	Telephone conference with Committee advisors re: open tasks and next steps (0.3); further telephone conference re: same (partial) (1.0).	J Ramirez	1.30
30 January 2023	Committee advisors telephone conference.	B Lingle	1.00
30 January 2023	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
30 January 2023	Review Court pleadings and Court Orders.	D Jividen	1.20
31 January 2023	Phone conference with A. Colodny, G. Pesce re: case strategy and complaint.	M Andolina	0.50
31 January 2023	Review examiner Report.	G Warren	1.30
SUBTOTAL: Case Strategy			92.00

Claims Administration and Objections

2 January 2023	Telephone conference with K. Wofford and R. Deutsch re: counterparty settlement matter.	S Hershey	1.00
5 January 2023	Research re: potential crypto claims.	B Lingle	1.60
11 January 2023	Telephone conference with G. Pesce re: three arrows issues (0.2); telephone conference with A. Rudolph re: same (0.1); analyze issues re: same (0.6).	J Ramirez	0.90
19 January 2023	Review status of proof of claim filing process (0.4); conference with pro se creditor re: same (0.7).	G Pesce	1.10
19 January 2023	Prepare case summaries for cases cited to by Debtors in Voyager Chapter 11 cases re: Celsius's late claims motion.	M Haqqani	9.10
SUBTOTAL: Claims Administration and Objections			13.70

Committee Meetings / Communications

2 January 2023	Telephone conference with Debtors re: counterparty settlement (0.8); discussion of counterparty settlement with W&C team (0.4); edit Committee slides re: settlement (0.4).	K Wofford	1.60
2 January 2023	Prepare presentation for weekly Committee members meeting.	D Landy	2.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 January 2023	Review re: Committee deck.	D Turetsky	0.30
2 January 2023	Review and revise Committee Deck (0.4); correspond with potential bidder re: Committee meeting (0.2).	A Colodny	0.60
2 January 2023	Prepare Committee presentation for weekly meeting.	J Ramirez	2.40
2 January 2023	Revising slides for Committee meeting.	A Amulic	0.50
2 January 2023	Draft Committee meeting materials re: Debtors' equity investment (2.2); analyze agreements re: same (0.6); attend telephone conference with R. Deutsch (Celsius), J. Golding-Ochsner (Celsius), Debtors' advisors, and Committee advisors re: same (1.0); correspond with K. Wofford, A. Ericksen, and J. Ramirez re: meeting materials (0.3).	A Swingle	4.10
3 January 2023	Review final Committee deck in preparation for Committee meeting (0.3); attend Committee meeting (2.5).	K Wofford	2.80
3 January 2023	Attend/participate in Committee meeting.	D Turetsky	2.30
3 January 2023	Participate in update telephone conference with Committee, including discussion with potential bidder.	A Ericksen	1.70
3 January 2023	Correspond with K. Wofford and S. Kava re: Committee update.	C Koster	0.50
3 January 2023	Conferences with Committee members and PWP re: next steps and transaction structures (1.1); correspond with Committee members re: loan issues (0.9).	G Pesce	2.00
3 January 2023	Telephone conference with Committee re: potential bidder, loans, investigation, settlement with counterparty, motions to be filed and other outstanding issues.	A Colodny	2.50
3 January 2023	Participate in Committee meeting.	J Ramirez	2.80
3 January 2023	Attend weekly Committee call.	A Amulic	2.50
3 January 2023	Weekly Committee call.	B Lingle	2.80
3 January 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliasadeh	3.00
3 January 2023	Draft summary of proceeding and developments for Committee (1.6); correspond correspondences with C. O'Connell, A. Rudolph, C. Koster, K. Wofford re: same (0.3); correspond revised summary re: same (0.2); correspond Committee members re: same (0.1).	S Kava	2.20
3 January 2023	Attend presentation by proposed bidder to Committee and take notes (1.5); attend Committee meeting and take notes (1.4); draft minutes for January 3 Committee meeting (0.9).	A Rudolph	3.80
3 January 2023	Attend and take notes at weekly Committee meeting (4.5); revise draft meeting minutes (0.1); prepare Committee meeting presentations from October 25 to present for compilation of	M Haqqani	5.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	meeting minutes (0.7).		
4 January 2023	Meeting with Committee chairs re: loans settlement draft (1.0); follow up telephone conference with S. Duffy re: loan construct questions (0.5); meeting with Committee team on mining and Core issues (0.5).	K Wofford	2.00
4 January 2023	Telephone conference with K. Wofford, A. Amulic, S. Duffy, T. DiFiore re: loan treatment.	A Colodny	1.50
4 January 2023	Analyze minutes for Dec. 9, Dec. 15, Dec. 20, and Jan. 3 Committee meetings.	J Ramirez	1.60
4 January 2023	Telephone conference with A. Colodny, K. Wofford, S. Duffy, and T. DiFiore re: loan claims.	A Amulic	1.90
4 January 2023	Review/summarize opinion re: Earn Asset ownership	D Litz	0.50
4 January 2023	Prepare Committee meeting minutes for meetings between October 25 - present.	M Haqqani	0.80
5 January 2023	Conference with Committee members and advisors re: weekly update, next steps, and key issues.	G Pesce	1.10
5 January 2023	Review and summarize key filings for Committee update	D Litz	3.70
5 January 2023	Prepare descriptions on material pleadings filed on the Celsius docket for update to Committee for D. Litz.	M Haqqani	1.70
6 January 2023	Draft slide deck on regulatory issues for Committee meeting.	D Landy	4.70
6 January 2023	Revise Committee update per A. Amulic comments and send update re: key filings	D Litz	0.50
6 January 2023	Revise case update for Committee.	A Rudolph	0.20
6 January 2023	Review Committee Update (0.6); correspond with Committee re: consolidated inquiries and letters filed on docket (0.2).	M Haqqani	0.80
9 January 2023	Telephone conferences with G. Pesce, Committee members re: counter (0.6); telephone conference with same re: potential plan liquidity proposal, claims trading status (0.5); review draft Committee meeting materials (0.5).	K Wofford	1.60
9 January 2023	Review re: Committee meeting deck (0.3); telephone conference with A. Colodny (W&C) re: Committee meeting issues (0.1)	D Turetsky	0.40
9 January 2023	Revise Committee presentation.	A Colodny	0.50
9 January 2023	Prepare presentation for Committee weekly meeting.	J Ramirez	2.70
9 January 2023	Draft slides for Committee meeting and related correspondence.	A Amulic	1.50
9 January 2023	Draft slide for presentation re: NY attorney general Complaint (0.9); review and analyze complaint and applicable law re: same	T Smith	1.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(0.8); correspond with J. Ramirez re: same (0.1).		
9 January 2023	Revise finalized Committee meeting minutes.	A Rudolph	0.70
10 January 2023	Review deck for Committee meeting (0.3); weekly Committee meeting (2.0).	K Wofford	2.30
10 January 2023	Prepare outline Committee for meeting (0.4); attend/participate Committee meeting (2.0)	D Turetsky	2.40
10 January 2023	Attend weekly Committee meeting.	S Hershey	2.00
10 January 2023	Review materials for Committee meeting (1.1); conference with Committee members re: key next steps (2.4); correspond with same re: same (0.7).	G Pesce	4.20
10 January 2023	Participate in meeting with the Committee.	A Colodny	2.00
10 January 2023	Prepare for (0.2) and participate in Committee meeting (2.0).	J Ramirez	2.20
10 January 2023	Attend weekly Committee update call.	A Amulic	2.00
10 January 2023	Weekly Committee call.	B Lingle	2.00
10 January 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliaszadeh	2.00
10 January 2023	Prepare for Committee meeting (0.2); attend Committee meeting and take notes (2.0).	A Rudolph	2.20
11 January 2023	Prepare Committee update of recent key filings	D Litz	0.50
11 January 2023	Draft Committee meeting minutes.	A Rudolph	1.10
12 January 2023	Conferences with Committee re: treatment of loans (0.6); review materials re: potential settlement options (1.1).	G Pesce	1.70
13 January 2023	Attend Committee meeting.	D Turetsky	1.30
13 January 2023	Participate in meeting with the Committee re: plan term sheet.	A Colodny	1.00
13 January 2023	Committee call re: potential bidder counterproposal (1.7); draft Committee meeting minutes (0.3).	B Lingle	2.00
15 January 2023	Correspond with K. Noyes (Committee member) re: next steps.	G Pesce	0.20
16 January 2023	Call with Committee re: bid.	D Landy	2.00
16 January 2023	Revise materials for Committee meeting (1.1); correspond with W&C team re: same (0.3).	G Pesce	1.40
16 January 2023	Prepare presentation for weekly Committee meeting.	J Ramirez	2.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
17 January 2023	Attend Committee weekly meeting.	K Wofford	1.80
17 January 2023	Attend Committee update meeting.	D Landy	1.50
17 January 2023	Review amendment and related documents.	J Brazil	3.00
17 January 2023	Review Committee meeting deck.	D Turetsky	0.20
17 January 2023	Attend weekly Committee call.	S Hershey	1.40
17 January 2023	Conference with Committee members and advisors re: weekly update, next steps, and key issues (1.4); review materials to prepare for same (0.7); correspond with various members re: next steps and key issues (0.3).	G Pesce	2.40
17 January 2023	Participate in meeting with the Committee.	A Colodny	1.30
17 January 2023	Prepare for (0.2) and participate in Committee meeting (1.4).	J Ramirez	1.60
17 January 2023	Attend weekly Committee call.	A Amulic	1.50
17 January 2023	Review key filings and prepare update re: same.	D Litz	2.40
17 January 2023	Weekly Committee call.	B Lingle	1.50
17 January 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliaszhadeh	1.00
17 January 2023	Review docket summaries for Committee.	S Kava	0.50
17 January 2023	Correspond with K. Noyes (Committee) re: upcoming meetings (0.1); prepare for Committee meeting (0.2); attend Committee meeting and take meeting minutes (1.4).	A Rudolph	1.70
17 January 2023	Review Filings Update for Committee.	M Haqqani	0.40
18 January 2023	Meeting with Committee re: loans settlement issues.	K Wofford	1.80
18 January 2023	Review loan documents and related internal discussions.	J Brazil	0.20
18 January 2023	Correspond with UCC members re: various settlement matters.	G Pesce	0.60
19 January 2023	Review note documents and related internal discussions, comments and correspondence.	J Brazil	2.60
19 January 2023	Correspond with Committee members re: various settlement matters.	G Pesce	1.10
19 January 2023	Review Committee update.	A Amulic	0.20
19 January 2023	Review key filings and provide update to Committee re: same.	D Litz	0.50
20 January 2023	Committee call re: loans proposal.	B Lingle	1.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
22 January 2023	Draft slide re: institutional loan for Committee meeting (0.3); draft meeting minutes for January 17 Committee meeting (1.3).	A Rudolph	1.60
23 January 2023	Telephone conference with Committee member re: potential bidder proposal and alternatives.	K Wofford	0.50
23 January 2023	Attend all advisor meeting.	S Hershey	1.60
23 January 2023	Analyze Committee meeting minutes.	J Ramirez	0.90
23 January 2023	Draft memorandum to Committee re: Voyager late claims motion and objections.	A Swingle	0.80
23 January 2023	Draft Committee slides.	B Lingle	0.80
23 January 2023	Correspondence with Committee member re: potential mining partner.	C O'Connell	0.10
23 January 2023	Correspond with A. Colodny re: Committee meetings.	A Rudolph	0.10
23 January 2023	Draft summary of Consumer Privacy Ombudsman Report for Committee.	M Haqqani	2.60
24 January 2023	Review Committee meeting deck.	D Turetsky	0.20
24 January 2023	Revise Committee presentation (0.6); correspond with Committee members re: hearing update (0.8); conference with Committee members re: various matters (0.4); correspond with Committee members re: tax issues (0.2).	G Pesce	2.00
24 January 2023	Review and revise potential bidder slides for Committee deck (0.7); correspond re: same to K. Cofsky, M. Rahmani, D. Thatch (0.5); revise Committee deck re: plan (0.8).	A Colodny	2.00
24 January 2023	Analyze Committee meeting minutes (0.4); prepare presentation for weekly Committee meeting (2.6).	J Ramirez	3.00
24 January 2023	Review and comment on summary of hearing for Committee (0.3); reviewing and comment on summary of CPO report for Committee (0.3)	A Amulic	0.60
24 January 2023	Prepare update for Committee re: January 24 hearing.	D Litz	1.00
24 January 2023	Revise Committee deck.	B Lingle	1.40
25 January 2023	Telephone conference with Committee members re: tax analysis.	D Dreier	1.20
25 January 2023	Prepare for weekly telephone conference (0.3); attend weekly Committee telephone conference (2.0).	K Wofford	2.30
25 January 2023	Attend Committee meeting.	D Turetsky	2.50
25 January 2023	Attend Committee telephone conference.	S Hershey	1.90

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25 January 2023	Conferences with S. Duffy and T. DiFiore re: key issues.	G Pesce	0.60
25 January 2023	Participate in Committee telephone conference.	A Colodny	2.50
25 January 2023	Prepare for (0.2) and participate in Committee meeting (2.7).	J Ramirez	2.90
25 January 2023	Attend Committee members weekly meeting.	L Sinai	2.50
25 January 2023	Attend teleconference with Committee chairs re: tax structuring.	E Urschel	0.50
25 January 2023	Attend weekly Committee telephone conference.	A Amulic	1.50
25 January 2023	Prepare for GK8 341 meeting.	G Warren	0.50
25 January 2023	Attend Committee telephone conference.	B Lingle	2.50
25 January 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliaszadeh	2.50
25 January 2023	Attend Committee meeting and take notes.	A Rudolph	2.70
26 January 2023	Telephone conference with Committee re: tax items.	D Dreier	1.20
26 January 2023	Telephone conference with Committee to discuss tax considerations of potential bidder proposal.	S Fryman	1.00
26 January 2023	Conferences with S. Duffy and T. DiFiore re: key issues.	G Pesce	0.60
26 January 2023	Telephone conference with C. Gurland re: Committee meeting.	A Colodny	0.40
26 January 2023	Telephone conference with Committee Advisors re: recent updates.	G Warren	0.50
26 January 2023	Prepare for and attend GK8 341 creditor meeting.	G Warren	1.10
26 January 2023	Review key filings (0.3); prepare update for Committee re: same (0.5).	D Litz	0.80
27 January 2023	Telephone conference with Committee re: investigation report and presentation.	K Wofford	3.00
27 January 2023	Participate in Committee meeting.	D Turetsky	3.20
27 January 2023	Attend telephone conference with A. Colodny, C. Gurland, and Committee members re: litigation claims.	S Hershey	2.80
27 January 2023	Telephone conference with Committee re: investigation update.	A Colodny	2.00
27 January 2023	Prepare for presentation to Committee (1.1); presentation to Committee (2.0).	C Gurland	3.10
27 January 2023	Attend Committee meeting re: Committee investigation.	J Ramirez	3.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
27 January 2023	Telephone conference with Committee re: examiner report and drafting complaint.	C Walker	2.40
27 January 2023	Attend telephone conference with Committee and advisors to discuss complaint and related issues.	A Amulic	2.50
27 January 2023	Telephone conference with Committee on mining.	G Warren	0.50
27 January 2023	Attend Committee meeting re: investigation results.	B Lingle	3.00
27 January 2023	Telephone conference with Committee re: mining transaction.	C O'Connell	1.20
27 January 2023	Participate in Committee meeting telephone conference.	L Curtis	3.20
27 January 2023	Attend meeting with Committee members, W&C team, and Committee professional advisors re: investigation status.	C Eliaszadeh	3.50
27 January 2023	Attend update telephone conference with Committee.	K Kuethman	2.40
27 January 2023	Attend Committee meeting and take minutes.	A Rudolph	3.20
27 January 2023	Attend Committee telephone conference led by A. Colodny to outline results of our investigation into Celsius.	K Gundersen	3.30
28 January 2023	Conferences with S. Duffy and T. DiFiore re: key issues.	G Pesce	0.60
29 January 2023	Conferences with S. Duffy and T. DiFiore re: key issues.	G Pesce	0.60
29 January 2023	Draft bullets for Committee deck and send same to J. Ramirez.	A Colodny	0.30
30 January 2023	Correspond with Committee members (co-chairs) re: strategy and economics around potential bidder tax issues (0.9); telephone conferences with Committee members re: potential bidder (0.8).	K Wofford	1.70
30 January 2023	Partial attendance at Committee meeting.	D Turetsky	1.30
30 January 2023	Draft tax issues for Committee summary.	S Fryman	0.30
30 January 2023	Conferences with S. Duffy and T. DiFiore re: key issues.	G Pesce	0.60
30 January 2023	Telephone conference with Committee re: Loan analysis (1.8); prepare Committee weekly meeting materials (2.3).	J Ramirez	4.10
30 January 2023	Review tax summary for Committee update.	E Urschel	0.50
30 January 2023	Attend telephone conference with Committee and advisors re: loan scenarios.	A Amulic	1.80
30 January 2023	Prepare update for Committee slide re: GK8 (0.3); review and correspond with A. Zatz and J. Ramirez re: slide for Committee presentation (0.2).	G Warren	0.50
30 January 2023	Loan Analysis presentation and plan discussion meeting with Committee.	C O'Connell	1.80

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30 January 2023	Attend meeting with Committee members, W&C team, and Committee professional advisors re: discussion of loan issues.	C Eliazadeh	2.00
30 January 2023	Draft Committee meeting minutes for January 25 and January 27.	A Rudolph	0.80
31 January 2023	Partially attend Committee meeting.	D Turetsky	1.70
31 January 2023	Conference with Committee members re: weekly update, key next steps, and other topics (2.2); revise materials re: same (0.6); conferences with S. Duffy and T. DiFiore re: key issues (0.6).	G Pesce	3.40
31 January 2023	Participate in Committee meeting.	A Colodny	2.00
31 January 2023	Prepare for (0.2) and participate in Committee meeting (1.9).	J Ramirez	2.10
31 January 2023	Attend weekly Committee update telephone conference.	A Amulic	2.30
31 January 2023	Attend Committee meeting re: exclusivity issues (partial).	A Swingle	1.80
31 January 2023	Attend weekly Committee telephone conference.	B Lingle	2.00
31 January 2023	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliazadeh	2.00
31 January 2023	Attend Committee meeting and take minutes.	A Rudolph	2.10
SUBTOTAL: Committee Meetings / Communications			274.10

Communications with Account Holders

3 January 2023	Review account holder inquiries (0.3); correspond with S. Tsimberov (Kroll) re: account holder inquiry (0.1).	A Rudolph	0.40
5 January 2023	Preparation call for Town Hall (0.8); participate in Town Hall with account holders (2.0).	K Wofford	2.80
5 January 2023	Correspond with J. Karotkin (Kroll) re: website updates (0.2); draft responses to account holders' inquiries (0.3); respond to account holders' inquiries (0.2).	A Rudolph	0.70
6 January 2023	Review status of proof of claim filing process (0.4); conference with pro se creditor re: same (0.7).	G Pesce	1.10
6 January 2023	Correspond with J. Karotkin (Kroll) re: updates to Kroll website (0.2); telephone conference with account holder re: NY attorney general civil suit and relevance to Celsius bankruptcy proceedings (0.3); correspond with A. Colodny and G. Pesce re: proposed response to account holders' inquiries (0.1); telephone conference with ex-employee (0.5).	A Rudolph	1.10
9 January 2023	Respond to account holders' inquiries (0.2); review Kroll inquiry log (0.1).	A Rudolph	0.30
10 January 2023	Communications with several account holders re: claims and	C Eliazadeh	1.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	status of proceedings.		
10 January 2023	Draft language for Kroll website re: extended bar date order (0.2); review changes to website (0.2); correspond with J. Karotkin re: same (0.1); draft responses to account holders' inquiries (0.4); review Kroll inquiry log (0.1).	A Rudolph	1.00
11 January 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.20
12 January 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	0.30
13 January 2023	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	2.20
16 January 2023	Review D. Frishberg objection prepared by K&E (0.4); correspond with A. Zatz (W&C) and K&E team re: same (0.4).	G Pesce	0.80
16 January 2023	Communicate with several account holders re: claims and status of proceedings.	C Eliazadeh	2.40
17 January 2023	Revise FAQs for Kroll website (0.5); correspond to account holders re: claims process (0.2).	A Rudolph	0.70
18 January 2023	Communicate with several account holders re: claims and status of proceedings.	C Eliazadeh	1.30
18 January 2023	Correspond with account holders re: proofs of claim.	A Rudolph	0.20
19 January 2023	Communicate with several account holders re: claims and status of proceedings.	C Eliazadeh	1.70
20 January 2023	Communicate with several account holders re: claims and status of proceedings.	C Eliazadeh	1.80
20 January 2023	Review Kroll inquiry log (0.1); draft response re: same (0.1).	A Rudolph	0.20
23 January 2023	Comment on response to creditor query.	A Amulic	0.20
23 January 2023	Correspond with K&E team re: treatment of XRP (0.2); draft responses to account holders (0.6).	A Rudolph	0.80
24 January 2023	Review and comment on response to creditor query.	A Amulic	0.30
24 January 2023	Communicate with several account holders re: claims and status of proceedings.	C Eliazadeh	2.30
24 January 2023	Correspond with A. Golic re: XRP (0.1); draft responses to account holders re: same (0.6).	A Rudolph	0.70
25 January 2023	Communicate with several account holders re: claims and status of proceedings.	C Eliazadeh	1.60
26 January 2023	Communicate with several account holders re: claims and status of proceedings.	C Eliazadeh	1.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	of proceedings.		
26 January 2023	Review customer communications (0.1); correspond with G. Pesce and A. Colodny (0.1).	A Rudolph	0.20
27 January 2023	Communicate with several account holders re: claims and status of proceedings.	C Eliazadeh	2.60
27 January 2023	Telephone conference with account holder re: proof of claim process.	A Rudolph	0.20
30 January 2023	Conference with R. Kwasteniet and C. Koenig re: customer inquiries (0.4); correspond with US Trustee re: same (0.4).	G Pesce	0.80
30 January 2023	Communicate with several account holders re: claims and status of proceedings.	C Eliazadeh	1.80
30 January 2023	Respond to account holders' inquiries.	A Rudolph	0.30
31 January 2023	Telephone conferences with G. Pesce re: Town Hall.	K Wofford	0.40
31 January 2023	Conference with R. Kwasteniet and C. Koenig (K&E) re: customer inquiries and communications plan (0.4); prepare for Town Hall meeting (1.1); participate with A. Colodny in Town Hall meeting (1.8); correspond with various account holders re: same (0.6).	G Pesce	3.90
31 January 2023	Confer with G. Pesce re: town hall and plan strategy (0.4); attend and participate in Committee town hall (1.5).	A Colodny	1.90
31 January 2023	Communicate with several account holders re: claims and status of proceedings.	C Eliazadeh	2.60
31 January 2023	Attend town hall and take notes (2.0); correspond with J. Karotkin and Kroll team re: uploading town hall to Kroll website (0.1); review inquiries from Kroll and correspond with S. Tsimberov (Kroll) re: same (0.2).	A Rudolph	2.30
SUBTOTAL: Communications with Account Holders			46.10

Corporate / Securities Issues

2 January 2023	Analyze counterparty settlement terms and underlying agreements (2.1); update slides for Committee re: counterparty settlement (0.6); analyze investment company considerations for potential bidder proposal (1.5); telephone conference with Celsius, Akin Gump and PWP to discuss proposed counterparty settlement (1.0).	A Ericksen	5.20
2 January 2023	Research and draft report on regulatory and liability issues (5.4); internal conference with W&C team re: loan issues (0.5).	C Eliazadeh	5.90
3 January 2023	Participate in telephone conference with K&E to explain securities issues with respect to proposed Chapter 11 plan.	C Diamond	0.50
3 January 2023	Update telephone conference with D. Thatch and A. Colodny to	A Ericksen	3.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	discuss securities law considerations (0.5); analyze securities law considerations of potential bidder proposal (2.8).		
3 January 2023	Telephone conference with D. Turetsky and A. Erickson re: securities issue.	A Colodny	0.50
3 January 2023	Attend telephone conference discussing securities law issues in connection with potential bidder's proposal (0.5); review potential bidder proposal and research blue sky exemption for covered securities or offerings of covered securities (0.5).	F Hassan Ali	1.00
3 January 2023	Further research and draft report on regulatory and liability issues.	C Eliazadeh	6.20
4 January 2023	Review response on regulatory matters.	D Landy	2.00
4 January 2023	Review draft issues list from K&E re: potential bidder plan (0.6); analyze securities considerations for potential bidder plan (0.5).	A Ericksen	1.10
4 January 2023	Review potential bidder proposal and research blue sky exemption for covered securities or offerings of covered securities (1.3); draft summary of findings for A. Ericksen (0.4).	F Hassan Ali	1.70
4 January 2023	Further research and draft report on regulatory and liability issues.	C Eliazadeh	7.20
5 January 2023	Review analysis from interested party re: regulatory issues (2.0); review updated bidder issues on regulatory matters (1.3); research re: same (0.7).	D Landy	4.00
5 January 2023	Review information request questions re: counterparty settlement (0.3); analyze investment company considerations (0.4).	A Ericksen	0.70
5 January 2023	Further research and draft report on regulatory and liability issues (5.4); meeting with D. Landy and B. Lingle to discuss regulatory issues re: restructuring proposal (1.0).	C Eliazadeh	6.40
6 January 2023	Participate in telephone conference with W&C restructuring team and securities law team to discuss Investment Company Act structure for proposed plan.	C Diamond	0.60
6 January 2023	Telephone conferences with S. Hershey (W&C) re: preferred equity/claims issues.	D Turetsky	0.30
6 January 2023	Telephone conference with G. Pesce, D. Landy, C. Diamond and D. Thatch to discuss securities law considerations for potential bidder proposal (0.9); discuss investment company analysis with D. Thatch (0.3); analyze investment company governance considerations (1.2).	A Ericksen	2.40
6 January 2023	Research board requirements for '40 Act company (0.9); draft summary of findings for A. Ericksen (0.1).	F Hassan Ali	1.00
6 January 2023	Further research and draft report on regulatory and liability issues (6.2); internal conference with W&C team to discuss regulatory issues re: restructuring proposal (0.5).	C Eliazadeh	6.70
7 January 2023	Further research and draft report on regulatory and liability issues.	C Eliazadeh	4.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
8 January 2023	Further research and draft report on regulatory and liability issues.	C Eliazadeh	5.60
9 January 2023	Draft memo re: regulatory issues.	D Landy	3.20
9 January 2023	Analyze '40 Act governance considerations.	A Ericksen	0.60
9 January 2023	Research board requirements for '40 Act company (2.2); finalize summary of findings for A. Ericksen (0.3).	F Hassan Ali	2.50
9 January 2023	Further research and draft report on regulatory and liability issues.	C Eliazadeh	6.70
10 January 2023	Research ability to return CEL securities to holders pursuant to Section 1145	C Diamond	1.20
10 January 2023	Analyze securities exemptions considerations for CEL tokens.	A Ericksen	0.20
11 January 2023	Review and draft memo re: regulatory issues.	D Landy	2.50
11 January 2023	Telephone conferences with S. Hershey (W&C) customer claims litigation issues.	D Turetsky	0.20
11 January 2023	Analyze securities exemptions exemption for CEL tokens.	A Ericksen	0.80
12 January 2023	Attend court hearing.	D Landy	1.50
12 January 2023	Discuss investment company analysis with D. Thatch (0.2); analyze securities law considerations re: CEL token (0.4).	A Ericksen	0.60
13 January 2023	Telephone conference with Celsius legal to discuss proposed counterparty settlement (0.7); review K&E plan term sheet (0.4).	A Ericksen	1.10
13 January 2023	Internal conference with W&C team to discuss airdrop issues.	C Eliazadeh	0.20
17 January 2023	Meet on CEL issues as securities and 40 Act (2.0); telephone conference on overall status (2.0)	D Landy	4.00
17 January 2023	Analyze securities law considerations for potential bidder's tokens.	A Ericksen	1.20
18 January 2023	Multiple internal conferences re: outstanding regulatory issues (2.0); review of correspondence re: same (0.3); telephone conference on loan issues (1.0).	D Landy	3.30
19 January 2023	Telephone conferences with potential bidders and attorneys re: other potential bidder	D Landy	3.00
19 January 2023	Meet with W&C team to discuss document review assignment for Preferred Equity brief (0.4); review Preferred Equity briefs for necessary background (1.0); review documents in latest production for responsiveness to Preferred Equity issues (2.2).	K Gundersen	3.60
20 January 2023	Participate in telephone conference to review securities law treatment of potential bidder tokens.	C Diamond	0.50

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20 January 2023	Telephone conferences on loan book (1.5); prepare for and attend telephone conference on potential bidder (2.5)	D Landy	4.00
20 January 2023	Telephone conference with potential bidder, K&E and potential bidder's counsel's regulatory teams to discuss potential bidder's considerations (0.9); review investment co. analysis (0.2); analyze potential regulatory considerations (0.4).	A Ericksen	1.50
21 January 2023	Confer with C. Walker re: legal research for preferred equity brief.	K Kuethman	0.20
22 January 2023	Conduct legal research to support Preferred Equity Reply Brief.	K Kuethman	1.10
23 January 2023	Telephone conferences on potential bidder issuance and regulatory issues	D Landy	3.50
23 January 2023	Analyze securities law considerations for potential bidder proposal.	A Ericksen	0.70
24 January 2023	Telephone conference with D. Thatch to discuss governance for NewCo (0.3); research corporate and securities law considerations for NewCo governance (1.0).	A Ericksen	1.30
24 January 2023	Research bid proposals re: liquidation and review securities law and SEC guidance/precedent (4.0); draft summary of findings for A. Ericksen (1.7).	F Hassan Ali	5.70
24 January 2023	Review and analyze documents and regulatory filings.	C Eliazadeh	1.10
25 January 2023	Discuss governance questions with D. Thatch (0.2); review term sheet re: same (0.2).	A Ericksen	0.40
25 January 2023	Review and analyze documents and regulatory filings.	C Eliazadeh	1.30
26 January 2023	Review questions re: regulatory issues.	D Thatch	0.50
26 January 2023	Review deck summarizing potential bidder proposal, including governance matters.	A Ericksen	0.60
26 January 2023	Review status of regulatory issues (1.1); develop strategy to address same (0.6).	G Pesce	1.70
26 January 2023	Review Debtors' and preferred equity's briefs re: customer claims (0.8); review draft brief re: same (0.4); draft email to litigation team including S. Hershey and C. Walker re: revisions to brief (0.9).	A Colodny	2.10
26 January 2023	Correspondence with D. Thatch and K. Wofford re: investment company regulations.	C O'Connell	0.30
26 January 2023	Discuss regulatory issues with D. Landy.	C Eliazadeh	0.20
27 January 2023	Participate in telephone conference with K&E to discuss regulatory issues.	C Diamond	0.50
27 January 2023	Telephone conferences re: securities issues (2.5); review email re: same (0.2); research and draft memo re: same (1.3).	D Landy	4.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
27 January 2023	Telephone conference with S. Hershey (W&C) re: customer claim/pref litigation issues.	D Turetsky	0.20
27 January 2023	Analyze securities law considerations for potential bidder proposal.	A Ericksen	0.70
27 January 2023	Research re: regulatory considerations of NewCo.	C Eliazadeh	2.30
27 January 2023	Review and summarize bylaws and certificate of incorporation for Celsius Network Inc.	A Branson	0.80
28 January 2023	Telephone conference re: regulatory issues (1.2); research and draft issues list re: same (1.5).	D Landy	2.70
28 January 2023	Telephone conference with G. Pesce, A. Colodny and D. Landy to discuss securities and regulatory matters for potential bidder proposal (1.0); follow up research re: auditors for NewCo (0.3).	A Ericksen	1.30
30 January 2023	Telephone conference on regulatory issues (1.0); telephone conference on regulatory issues (2.2).	D Landy	3.20
30 January 2023	Review and comment re: customer claims/pref litigation response brief (1.1); correspond with S. Hershey (W&C) re: same (0.1); telephone conferences with S. Hershey (W&C) re: customer claims brief (0.2).	D Turetsky	1.40
30 January 2023	Discuss background on project with F. Jalinous and D. Jividen (W&C) (0.3); discuss background and needed regulatory related guidance with F. Jalinous, D. Jividen, and members for W&C restructuring team (0.7); review background documents re: bankruptcy proceedings in relation to regulatory analysis (0.5).	K Mildorf	1.50
30 January 2023	Review and analyze documents and regulatory filings (1.2); discuss regulatory issues with D. Landy (0.3).	C Eliazadeh	1.50
31 January 2023	Discuss research and related issues and tasks for regulatory analysis with D. Jividen and M. Crowley (W&C) (0.5); review background documents relating to bankruptcy proceedings and public information in relation to regulatory analysis (2.0).	K Mildorf	2.50
31 January 2023	Research re: regulatory issues (5.0); prepare slide deck re: same (0.7).	M Crowley	5.70
31 January 2023	Videoconferencing with W&C team re: regulatory analysis (0.5); research re: same (1.7).	D Jividen	2.20
SUBTOTAL: Corporate / Securities Issues			160.60

Customer Issues

1 January 2023	Further analysis re: loan treatment issues.	D Turetsky	0.20
1 January 2023	Review and summarizing Flare token motion.	A Amulic	0.50
2 January 2023	Prepare for telephone conference re: loan treatment (1.0); attend	D Landy	4.50

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	telephone conference with W&C team re: loan treatment, plan, tax considerations, etc. (2.3); attend Committee advisors meeting re: same (0.5); research and comment on issues re: same for C. Eliaszadeh (0.7).		
2 January 2023	Telephone conference with W&C team (G. Pesce, K. Wofford, A. Colodny, D. Landy, S. Fryman, and D. Dreier) re: loan issues (0.9); further analysis re: loan issues (0.2).	D Turetsky	1.10
2 January 2023	Draft interrogatories on customer claims issue.	S Hershey	0.30
2 January 2023	Telephone conference with W&C team re: loans, plan, tax considerations, Flare token, and other issues.	A Amulic	2.30
3 January 2023	Review issues re: earn account holders.	D Landy	1.50
3 January 2023	Review motion on institutional loans.	G Warren	0.20
3 January 2023	Review motions re: postpetition transfers and service of institutional loans.	B Lingle	0.50
4 January 2023	Prepare for meeting re: loans settlement proposal.	K Wofford	0.50
4 January 2023	Review and comment on earn dispute legal issues.	D Landy	0.80
4 January 2023	Review court decision on Earn ownership issues.	D Turetsky	0.30
4 January 2023	Telephone conference with A. Colodny and C. Koenig re: intercompany claim.	S Hershey	0.80
4 January 2023	Analyze treatment of loans (1.4); respond to inquiry re: same (0.2).	G Pesce	1.60
4 January 2023	Review Court Order finding that Earn assets (including stablecoin) are property of Debtors' estate.	L Sinai	1.00
4 January 2023	Review Flare motion and preparing issues list with respect thereto (1.0); review Earn order (0.5); revising loan proposal and related correspondence (0.5).	A Amulic	2.00
4 January 2023	Correspond with D. Litz re: institutional loan motion.	T Smith	0.20
4 January 2023	Correspond with D. Litz re: institutional loans.	G Warren	0.20
4 January 2023	Review institutional loan motion and prepare issues list.	D Litz	2.20
4 January 2023	Analyze Court's ruling re: amended stablecoin motion and earn issues (0.5); correspond with W&C team re: same (0.1).	A Swingle	0.60
4 January 2023	Review filing re: airdrop issues.	C Eliaszadeh	1.40
4 January 2023	Review and comment on court filings including Earn Opinion, Flare Token motion, Institutional Loan motion.	S Kava	3.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
4 January 2023	Analyze Motion to distribute Flare token (0.7); draft issues list re: same (0.5); analyze court opinion re: Earn accounts (0.4).	A Rudolph	1.60
4 January 2023	Review Debtors' postpetition return motion (0.5); conduct background legal research to prepare issues list (0.4); correspond with J. Ramirez re: same (0.1)	M Haqqani	1.00
5 January 2023	Review earn/custody opinion (1.0); prepared notes on opinion and implications for case, plan, loan holder negotiation (0.9).	K Wofford	1.90
5 January 2023	Review strategy email from S. Hershey and follow-up re: preferred equity motion strategy.	M Andolina	0.30
5 January 2023	Further analysis re: loan issues (0.2); confer with G. Pesce (W&C) re: same (0.2).	D Turetsky	0.40
5 January 2023	Correspondence with M. Andolina and S. Hershey re: customer claims dispute.	K Havlin	0.20
5 January 2023	Correspond to T. Smith re: institutional loan motion.	A Colodny	0.20
5 January 2023	Review new documents added to Celsius Sales Process Data Room.	L Sinai	1.00
5 January 2023	Review and analyze institutional motion and draft information request list re: same.	T Smith	1.60
5 January 2023	Draft issues list re: Debtors' motion for return of postpetition transfers.	M Haqqani	0.50
6 January 2023	Phone conferences with S. Hershey and K. Halvin re: preferred equity litigation status and update.	M Andolina	0.70
6 January 2023	Review orders denying customer secured claim status (0.1); telephone conference with T. Smith (W&C) re: Prime Trust issues (0.1); correspond to G. Pesce (W&C) and A. Colodny (W&C) re: loan proposal issues (0.1); further analysis re: issues re: same (0.2); review order denying Po ownership motion (0.1); confer with G. Pesce (W&C) re: motion re: postpetition transfers (0.1); further analysis re: issues re: same (0.1).	D Turetsky	0.80
6 January 2023	Telephone conference with M. Andolina and S. Hershey re: customer claims dispute (0.5); telephone conference with G. Pesce, D. Turetsky and others re: same (0.5); follow-up telephone conference with D. Turetsky re: same (0.3).	K Havlin	1.30
6 January 2023	Telephone conference with D. Turetsky re: customer claims matters (0.5); telephone conference with K. Havlin and M. Andolina re: customer claims brief and discovery (0.6)	S Hershey	1.10
6 January 2023	Correspond with A. Amulic, T. Smith and S. Kava re: Institutional Loans and Return of Post-Petition Property.	A Colodny	0.20
6 January 2023	Analyze postpetition transfer motion (0.9); telephone conference with M. Haqqani re: same (0.2); correspondence with W&C team re: same (0.3).	J Ramirez	1.40

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6 January 2023	Comment on information request questions to K&E re: Flare token (0.3); review and commenting on Committee update (0.8).	A Amulic	1.10
6 January 2023	Revise institutional loan information request list and correspond with K&E re: same (0.4); revise information request list re: Institutional loans motion (0.2); correspond with K&E re: Same (0.1).	T Smith	0.70
6 January 2023	Draft information requests re: Flare airdrop (0.8); correspond with A. Golic re: Flare airdrop information requests (0.1).	A Rudolph	0.90
6 January 2023	Telephone conference with J. Ramirez re: Debtors' postpetition transfers motion (0.4); draft Issues list re: same (1.4); correspond with W&C team re: same (0.2).	M Haqqani	2.00
7 January 2023	Draft letter re: discovery of preferred equity holders (2.9); correspond with D. Turetsky and G. Pesce re: same (0.6); review Court order re: Earn asset ownership dispute (0.5).	S Hershey	4.00
8 January 2023	Telephone conference with G. Pesce, D. Turetsky and J. Paradise re: customer claims issue (0.8); correspond with D. Turetsky and G. Pesce re: same (0.4); telephone conference with G. Pesce, D. Turetsky, F. Gay and J. Selendy re: same (0.5); correspond to S. Gay and J. Selendy re: same (0.2); review Debtors' brief on customer claims issue (0.4).	S Hershey	2.30
9 January 2023	Correspond to S. Hershey (W&C) and G. Pesce (W&C) re: issues re: customer claims litigation discovery (0.2); further analysis re: issues re: customer claims litigation (0.2); further telephone conference with S. Hershey (W&C) re: customer claims issues (0.1); further analysis re: institutional loan motion issues (0.2).	D Turetsky	0.70
9 January 2023	Correspond with G. Pesce, D. Turetsky and J. Paradise re: customer claims issue.	S Hershey	1.60
9 January 2023	Analyze issues re: postpetition transfer motion.	J Ramirez	1.00
9 January 2023	Review, analyze and draft notes re: briefing on preferred equity issue.	C Walker	2.60
9 January 2023	Correspond with D. Litz re: institutional loan motion information request.	T Smith	0.10
9 January 2023	Review institutional loan documents in data room.	D Litz	0.70
10 January 2023	Correspond with M. Jaoude, C. Walker and L. Curtis re: customer claims phase II brief (0.9); review Debtors Rog responses and correspond with A. Colodny and K. Havlin re: same (0.3).	S Hershey	1.20
10 January 2023	Review institutional loan motion (0.4); conference with W&C team re: response to same (0.6); review materials re: same (0.3).	G Pesce	1.30
10 January 2023	Analyze issues re: postpetition transfer motion.	J Ramirez	0.70
10 January 2023	Telephone conferences and correspond with G. Pesce and D. Litz re: institutional loan motion (0.2); correspond with D. Litz re: same	T Smith	1.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(0.2); correspond with same and M3 re: information request (0.2); telephone conference with same re: outstanding institutional loans (0.3); review chart re: same (0.1).		
10 January 2023	Review materials to prepare for internal conference re: Debtors liability and terms of use reply brief (0.9); internal conference with S. Hershey, C. Walker, and M. Jaoude re: same (0.5).	L Curtis	1.40
10 January 2023	Correspond with A. Golic re: Flare token motion (0.1); review correspondence from S. Sanders (K&E) re: Flare airdrop (0.2); analyze Flare motion and information provided by Debtors re: Flare motion (1.6).	A Rudolph	1.90
11 January 2023	Review institutional loan motion (0.4); conference with W&C and K&E teams re: same (0.6); correspond with same re: same (0.3).	G Pesce	1.30
11 January 2023	Analyze issues re: postpetition transfer motion (0.7); correspondence with W&C team re: same (0.3); telephone conference with G. Pesce re: same (0.1).	J Ramirez	1.10
11 January 2023	Review and analyze Debtors' opening brief (0.7); review, analyze and draft notes re: preferred equity opening brief (1.7); outline re: response to preferred equity opening brief (2.4).	C Walker	4.80
11 January 2023	Review updated data room materials.	L Sinai	0.50
11 January 2023	Review Committee update and related correspondence with W&C team (0.3); review responses to Flare token questions and related correspondence with G. Pesce (0.3).	A Amulic	0.60
11 January 2023	Revise institutional loan order (1.3); correspond with G. Pesce re: same (0.3); correspond with M3 re: same (0.1); correspond with K&E re: same (0.2); review and analyze information request re: institutional loan motion (1.9).	T Smith	3.80
11 January 2023	Correspond with M3 and K&E re: diligence questions for institutional loans motion (0.5); review loan agreements and summarize key provisions to support Committee position re: institutional loans (3.3); revise institutional loan tracker per T. Smith comments (0.9).	D Litz	4.70
11 January 2023	Review and comment on scope of Order on Earn Accounts (1.2); review pro se letters scheduled for Omnibus hearing re: same (1.5); review and revise chart created by M. Haqqani re: same (2.8); correspond M. Haqqani re: same (0.2).	S Kava	5.70
11 January 2023	Revise proposed order re: postpetition transfers (0.2); legal research re: Flare distribution obligations under grant agreement (3.7); telephone conference with J. Ramirez re: institutional loan analysis (0.1).	A Rudolph	4.00
11 January 2023	Draft mark up of Postpetition Transfers Motion Order.	M Haqqani	1.50
12 January 2023	Consideration of issues affecting preferred claims litigation and customer claims litigation and defenses (0.9); telephone conference with S. Hershey re: litigations and defenses, schedule for briefing and discovery (0.7); telephone conference to discuss	K Wofford	3.10

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	loan settlement issues with Committee and follow up telephone conferences on loans (1.5).		
12 January 2023	Telephone conference with W&C (K. Wofford, A. Colodny), PWP (M. Rahmani and others), T. DiFiore (Committee), C. Warren (Committee), and S. Duffy (Committee) re: loan issues (1.1); further review/analysis re: potential loan treatment issues (0.3); analysis re: issues raised by customer filings for January 24 hearing (0.6); correspond with A. Colodny (W&C), S. Kava (W&C) and M. Haqqani (W&C) re: same (0.2); telephone conference with S. Hershey (W&C) re: same (0.2); correspond with S. Hershey (W&C) re: same (0.1).	D Turetsky	2.50
12 January 2023	Review institutional loan documents; correspondence re: same.	E Kirk	2.20
12 January 2023	Revise approval order for Flare Airdrop motion (0.6); revise motion for institutional loan program (0.4); revise order for postpetition transfers (0.4).	G Pesce	1.40
12 January 2023	Edit response to preferred equity brief.	C Walker	2.30
12 January 2023	Review research on Flare tokens and related correspondence with G. Pesce and A. Rudolph.	A Amulic	0.40
12 January 2023	Telephone conference with G. Pesce re: institutional loan order (0.1); telephone conference with same, D. Litz, and K&E re: same (0.3); telephone conference with K&E re: same (0.2); review and analyze information request re: institutional loan motion (0.6); research re: draft attorney general Complaint (1.3); draft analysis re: same (1.0).	T Smith	3.50
12 January 2023	Review and summarize material terms from institutional loans (2.7); meeting with K&E team and W&C team re: institutional loan motion and related diligence (0.4); correspond with T. Smith re: final cash management order requirements (0.4).	D Litz	3.50
12 January 2023	Further review pro se motions/letters (1.0); correspond with D. Turetsky re: customer issues (0.3); correspond with A. Colodny re: same (0.1); correspond with K&E re: same (0.2); correspond with M3 re: Frishberg objection (0.2).	S Kava	1.80
12 January 2023	Legal research re: Flare airdrop (3.9); review institutional loan agreement (0.9).	A Rudolph	4.80
12 January 2023	Legal research into Flare distribution re: customers who removed XRP from Debtors' platform.	M Haqqani	0.50
13 January 2023	Review and comment on loan issues (1.4); correspond with W&C team re: same (0.6).	D Landy	2.00
13 January 2023	Further analysis re: loan proposal issues.	D Turetsky	0.30
13 January 2023	Telephone conference with J. Edwards and finance team re: review of loan documents (0.5); review form of Master Loan Agreement and summary materials (0.6).	E Kirk	1.10
13 January 2023	Conference with W&C and K&E teams re: treatment of Flare	G Pesce	2.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Airdrop and upcoming court hearing on same (0.6); revise approval order for Flare Airdrop motion (0.6); revise motion for institutional loan program (0.7); revise order for postpetition transfers (0.7).		
13 January 2023	Various correspondence re: Flare return of post-petition property and institutional loan motions.	A Colodny	0.30
13 January 2023	Analyze issues re: postpetition transfers motion.	J Ramirez	1.70
13 January 2023	Draft response to preferred equity brief.	C Walker	2.40
13 January 2023	Telephone conference with K&E team re: Flare airdrop (0.4); revise order on Flare airdrop and related correspondence with G. Pesce (0.6).	A Amulic	1.00
13 January 2023	Review and comment on institutional loan order and correspond with D. Litz re: same.	T Smith	0.30
13 January 2023	Revise proposed order for institutional loans motion.	D Litz	0.60
13 January 2023	Draft reply brief re: Debtors' liability to customers under terms of use.	L Curtis	2.40
13 January 2023	Attend meeting with A. Amulic and W&C team and K&E team re: Flare airdrop.	A Rudolph	0.20
13 January 2023	Draft chart for W&C Team re: postpetition transfers.	M Haqqani	0.30
14 January 2023	Correspond with F. Gay, G. Pesce, A. Colodny and D. Turetsky re: customer claims litigation issues.	S Hershey	1.90
14 January 2023	Correspond to A. Amulic, G. Pesce and J. Ramirez re: post-petition transfer, flare token and institutional loans motion.	A Colodny	0.20
14 January 2023	Review and revising Flare order and related correspondence with G. Pesce.	A Amulic	0.50
15 January 2023	Correspond with C. Koenig and C. O'Brien re: customer claims dispute discovery.	S Hershey	0.40
15 January 2023	Review W&C edits to proposed order re: Flare Airdrop.	A Rudolph	0.20
16 January 2023	Correspond with G. Pesce and C. O'Brien re: discovery on customer claims dispute (0.3); correspond with L. Curtis and A. Colodny re: plan treatment of customer claims (0.3).	S Hershey	0.60
16 January 2023	Edit response to preferred equity brief.	C Walker	2.30
16 January 2023	Review Flare order revisions and related correspondence with G. Pesce (0.3); correspondence with G. Pesce and B. Lingle re: loans research (0.3).	A Amulic	0.60
16 January 2023	Review memo re: loans (0.7); correspond with M3 re: same (0.2).	S Kava	0.90

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16 January 2023	Analyze Debtors' redline to proposed Flare Token order.	A Rudolph	0.20
17 January 2023	Telephone conference with K. Wofford (W&C) and S. Hershey (W&C) re: customer claims litigation issues (0.5); telephone conference with A. Colodny (W&C) re: customer claims issues (0.2); review draft Debtors' response to pro se earn matters (0.2); further analysis re: loan treatment issues (0.3).	D Turetsky	1.20
17 January 2023	Correspond with K. Wofford and G. Pesce re: discovery in customer claims dispute.	S Hershey	1.10
17 January 2023	Correspond with PWP and W&C teams re: treatment of Flare Airdrop tokens under plan of reorganization (0.4); review issues re: same (0.4).	G Pesce	0.80
17 January 2023	Review and comment on K&E's omnibus objection to pro se motions (2.5); correspond with A. Colodny re: same (0.2); multiple correspondences with M. Haqqani re: same (0.3); discuss pro se motion with A. Rudolph (0.4); correspond with M. Haqqani re: scheduling of pro se motion (0.1); further review K&E's filed omnibus objection (0.4); discuss customer loan issues with A. Rudolph (0.2); research and comment re: same (0.5).	S Kava	4.60
17 January 2023	Review Debtors' omnibus objection to certain pro se motions.	A Rudolph	0.30
18 January 2023	Telephone conference with T. DiFiore re: loans settlement issues (0.4); correspond with PWP on analysis for loans (0.4); review revised loan analysis (0.6); prepare for loans presentation for Committee (0.3).	K Wofford	1.70
18 January 2023	Telephone conference with S. Hershey (W&C) re: earn appeal issues.	D Turetsky	0.20
18 January 2023	Analyze issues re: postpetition transfer motion.	J Ramirez	0.60
18 January 2023	Review Illustrative Loan Analysis (0.5); review updated Celsius Parent Data Room documents (0.5).	L Sinai	1.00
18 January 2023	Review institutional loan master loan agreements and summarize key terms.	D Litz	3.20
18 January 2023	Review and comment on notice of appeal re: Earn Opinion.	S Kava	1.00
19 January 2023	Review loan settlement models and prepared questions for PWP (0.9); telephone conferences with PWP to discuss model questions on loan settlement, and to discuss model revisions (1.4); telephone conference with A. Colodny re: loan models and settlement terms, prepare for January 20 meeting (0.7).	K Wofford	3.00
19 January 2023	Review and analysis re: motion for leave to appeal earn ruling (0.3); telephone conference with E. Kirk (W&C) re: institutional loan motion (0.1); review ad hoc objection to institutional loan motion (0.1); further analysis re: issues re: same (0.4); correspond with T. Smith (W&C) re: same (0.1); telephone conference with G. Pesce (W&C) re: institutional loan issues (0.1); telephone conference with S. Hershey (W&C) re: earn appeal issues (0.2); further research/analysis re: issues re: same (0.6); correspond	D Turetsky	2.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	with S. Hershey (W&C) re: same (0.1).		
19 January 2023	Correspond with A. Colodny and C. O'Brien re: customer claims discovery (0.6); review and revise corporate designee notice (0.9).	S Hershey	1.50
19 January 2023	Telephone conference with D. Turetsky re: institutional loan assets.	E Kirk	0.40
19 January 2023	Correspond with S. Hershey re: appeal (0.1); telephone conference with S. Hershey re: appeal (0.2); correspond with N. Ash re: appeal (0.2).	C Walker	0.50
20 January 2023	Review multiple versions of loan model scenarios (1.0); discussed same with PWP, A. Colodny (0.7); preparation telephone conference with A. Colodny (0.3); telephone conference with Committee members re: loan settlement (1.8).	K Wofford	3.80
20 January 2023	Phone conference with S. Hershey and K. Halvin re: preferred equity motion and discovery strategy.	M Andolina	0.50
20 January 2023	Further analysis re: loan proposal issues (0.3); partial telephone conference with T. DiFiore (Committee), S. Duffy (Committee), C. Warren (Committee), A. Colodny (W&C), K. Wofford (W&C), and PWP (M. Rahmani and others) re: loan issues (1.5); further analysis issues re: earn appeal (0.3); confer with S. Hershey (W&C) re: same (0.1).	D Turetsky	2.20
20 January 2023	Telephone conference with M. Andolina and S. Hershey re: customer claims dispute.	K Havlin	0.50
20 January 2023	Review summary chart of Master Loan Agreements.	E Kirk	1.20
20 January 2023	Research re: loan issue (2.2); correspondence with A. Rudolph re: same (0.2).	M Haqqani	2.40
20 January 2023	Research re: Earn Opinion appeal.	K Spennicchia	0.80
21 January 2023	Review customer claims reply brief.	S Hershey	0.50
21 January 2023	Draft response to preferred equity brief.	C Walker	2.90
21 January 2023	Correspond with J. Ramirez re: institutional loan.	A Rudolph	0.20
22 January 2023	Edit response to preferred equity brief.	C Walker	3.40
23 January 2023	Further analysis re: loan treatment issues (0.2); correspond with S. Kava (W&C) re: Burniske loan motion issues (0.1); further review issues re: same (0.2); correspond with G. Pesce (W&C) re: motion to recommence institutional loans (0.1); further review proposed order re: same (0.1); telephone conference with S. Hershey (W&C) re: customer claim/pref litigation issues (0.2); further analysis re: issues re: same (0.2).	D Turetsky	1.10
23 January 2023	Review institutional loan order (0.4); review flare motion order (0.4); review status of XRP issue (0.6).	G Pesce	1.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
23 January 2023	Conduct legal research to support Preferred Equity brief.	K Kuethman	2.90
23 January 2023	Review draft of Privacy Ombudsman's report.	A Rudolph	0.30
24 January 2023	Telephone conference with A. Colodny (W&C) re: loan proposal issues (0.4); further analysis re: same (0.2).	D Turetsky	0.60
24 January 2023	Review and revise customer claims response brief.	S Hershey	5.20
24 January 2023	Telephone conference with M. Rahmani re: loan treatment.	A Colodny	0.20
24 January 2023	Edit response re: preferred equity brief.	C Walker	1.40
25 January 2023	Review orders/opinions denying Gallagher/Khanuja motions (0.1); review order/opinion denying Benzaken motion (0.1); telephone conference with S. Kava (W&C) re: Burnsiske loan motion (0.1); further analysis re: retail loan issues (0.3); telephone conference with K. Wofford (W&C) re: retail loan issues (0.3); telephone conference with S. Hershey (W&C) re: customer claims litigation with preferred equity issues (0.2); further analysis re: customer claim litigation issues (0.2); correspond with W&C team (K. Wofford, A. Colodny, G. Pesce) re: customer claims litigation issues (0.2); telephone conference with A. Colodny (W&C) re: customer claims litigation (0.1).	D Turetsky	1.60
25 January 2023	Telephone conference with D. Turetsky re: customer claims brief (0.2); telephone conference with A. Colodny re: same (0.3).	S Hershey	0.50
25 January 2023	Review, analyze and draft notes re: preferred equity opening brief (1.2); edit response brief (1.1).	C Walker	2.30
25 January 2023	Discuss loan issues with G. Warren (0.5); review pro se creditor motion re: loan issue (0.3); telephone conference with D. Turetsky re: same (0.1); correspond with K&E re: diligence questions for the same (0.2).	S Kava	1.10
26 January 2023	Review new PWP loan model (1.3); telephone conference with PWP re: model questions and request to revise model (0.7); telephone conference with W&C and PWP teams re: revised model, objectives and further revisions (0.8) review further revised model and inputs (0.7); telephone conference with W&C, PWP on model conclusions and distribution (0.8); review liquidated loan data (0.3); correspond with team re: data and settlement implications (0.3).	K Wofford	4.90
26 January 2023	Review of token and loan issues (1.2); correspond with W&C team re: same (0.8).	D Landy	2.00
26 January 2023	Review orders/opinions denying Gallagher/Khanuja motions (0.1); review order/opinion denying Benzaken motion (0.1); telephone conference with S. Kava (W&C) re: Burnsiske loan motion (0.1); further analysis re: retail loan issues (0.3); telephone conference with K. Wofford (W&C) re: retail loan issues (0.3); telephone conferences with A. Colodny (W&C) re: retail loan issues (0.2); telephone conference with K. Cofsky (PWP) re: customer claims litigation with preferred equity (0.1); telephone conference with S. Hershey (W&C) re: customer claim litigation with pref (0.2).	D Turetsky	1.40

Official Committee of Account Holders of Celsius Network Ltd.
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DATE	DESCRIPTION	TIMEKEEPER	HOURS
26 January 2023	Work on responsive brief re: customer claims (1.1); correspondence with S. Hershey and others re: same (0.3).	K Havlin	1.40
26 January 2023	Review comments on customer claims brief.	S Hershey	0.30
26 January 2023	Review entered institutional loan motion (0.8); correspond with D. Turetsky re: same (0.2).	T Smith	1.00
27 January 2023	Telephone conference with S. Hershey (W&C) re: earn appeal issues (0.2); further research/analysis liquidated loan issues (0.6); telephone conferences with A. Colodny (W&C) re: same (0.2); telephone conference with G. Pesce (W&C) re: loan issues (0.2).	D Turetsky	1.20
27 January 2023	Review and comment on draft brief addressing claims at every entity (1.6); correspondence with S. Hershey and others re: same (0.3).	K Havlin	1.90
27 January 2023	Correspond with D. Turetsky re: customer claims discovery and briefing (0.5); correspond with A. Colodny and K. Havlin re: same (0.4); review and revise stipulation of agreed facts (0.5).	S Hershey	1.40
27 January 2023	Edit response to interlocutory appeal (4.4); edit response to preferred equity brief (2.3).	C Walker	6.70
27 January 2023	Develop opposition to motion for leave to appeal shell/outline (0.4); research opposition motions for leave to appeal (0.7).	N Ash	1.10
27 January 2023	Legal research re: Earn Appeal.	E Kozakevich	3.00
28 January 2023	Telephone conference with S. Hershey (W&C) re: customer claims/preferred equity litigation issues (0.1); further review customer claims response brief (0.3).	D Turetsky	0.40
28 January 2023	Analyze preferred equity brief and strategy to respond (1.2); participate in multiple conferences with W&C team re: same (0.6).	G Pesce	1.80
28 January 2023	Edit response to appeal of earn order.	C Walker	3.60
28 January 2023	Research interlocutory appeals issues in support of opposition to motion for leave to appeal (1.7); draft opposition to motion for leave to appeal (1.9).	N Ash	3.60
29 January 2023	Correspondence re: customer claims briefing.	K Havlin	0.30
29 January 2023	Review and revise customer claims response brief (1.8); review stipulation of facts (0.6)	S Hershey	2.40
29 January 2023	Analyze preferred equity brief and strategy to respond (1.2); participate in multiple conferences with W&C team re: same (0.6).	G Pesce	1.80
29 January 2023	Review and revise preferred equity stipulation of facts (0.2); review and revise brief re: same (0.4).	A Colodny	0.60
29 January 2023	Correspond with J. Ramirez re: institutional loan.	A Rudolph	0.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
30 January 2023	Review updated loans presentation (0.8); telephone conference with Committee and professionals re: loan issues (1.7); telephone conferences re: counterparty settlement (0.4).	K Wofford	2.90
30 January 2023	Correspondence with S. Hershey re: customer claims evidence.	K Havlin	0.10
30 January 2023	Review background materials re: counterparty settlement.	A Ericksen	0.50
30 January 2023	Review and revise draft stipulated facts (0.6); correspond with C. Koenig, C. O'Brien and M. Yanzy re: same (1.6); review and revise objection to Earn appeal (0.5).	S Hershey	2.70
30 January 2023	Analyze status of preferred equity issues for trial (0.6); correspond with S. Hershey (W&C) re: same (0.4).	G Pesce	1.00
30 January 2023	Attend Celsius Committee loan collateral update telephone conference (1.8); review illustrative loan analysis discussion materials (0.5).	L Sinai	2.30
30 January 2023	Review loan analysis from PWP	G Warren	0.40
30 January 2023	Telephone conference with C. Eliasadeh re: Flare/XRP.	A Rudolph	0.20
31 January 2023	Review draft loans proposal from PWP (0.4); review claims at all Debtors brief prior to filing (0.9)	K Wofford	1.30
31 January 2023	Review of revised loan term sheet (2.0); research and draft diligence questions re: same (2.0); further review term sheet and draft questions (1.5).	D Landy	5.50
31 January 2023	Further review and comment re: various drafts of Committee customer claims preferred litigation brief (1.6); correspond to S. Hershey (W&C), C. Walker (W&C) and A. Colodny (W&C) re: same (0.4); further analysis re: customer claims litigation issues (0.2); telephone conferences with S. Hershey (W&C) re: same (0.3); review draft Debtors response re: customer claim issues (0.4); telephone conferences with C. Koenig (K&E) re: customer claims issues (0.1); further analysis re: earn appeal issues (0.2); correspond with S. Hershey (W&C) re: same (0.1); correspond with A. Colodny (W&C) and G. Pesce (W&C) re: Earn appeal issues (0.1); telephone conference with C. Koenig (K&E) re: Earn appeal issues (0.1).	D Turetsky	3.50
31 January 2023	Telephone conference with interested parties to discuss potential counterparty settlement.	A Ericksen	0.40
31 January 2023	Review and revise customer claims response brief (2.1); correspond with D. Turetsky, C. Walker and A. Colodny re: same (0.8).	S Hershey	2.90
31 January 2023	Analyze status of preferred equity issues for trial (0.6); correspond with S. Hershey (W&C) re: same (0.4).	G Pesce	1.00
31 January 2023	Review and revise preferred equity brief.	A Colodny	0.90
31 January 2023	Review and edit response to preferred equity opening brief.	C Walker	7.90

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
31 January 2023	Review brief on customer claims.	G Warren	0.10
31 January 2023	Research re: preferred equity response brief (3.6); provide comments and edits to same (0.6).	R Demoulin	4.20
31 January 2023	Correspond with A. Amulic and C. Eliazadeh re: wrapped Flare and customer concerns.	A Rudolph	0.20
SUBTOTAL: Customer Issues			281.20

Discovery

1 January 2023	Conduct document review of emails/correspondence.	N Ash	2.70
2 January 2023	Telephone conference with A. Colodny and C. Gurland re: complaint.	S Hershey	0.70
2 January 2023	Review P. Holert documents and draft questions re: same (0.9); correspond with G. Brier re: P. Holert interview (0.2).	A Colodny	1.10
2 January 2023	Draft responses and objections to discovery requests from preferred equity.	C Walker	0.80
2 January 2023	Conduct document review of Celsius emails/correspondence (5.7); review hot documents and correspondence circulated by team in support of document review efforts. (0.6).	N Ash	6.30
2 January 2023	Conduct document review in order to prepare for witness interviews.	L Curtis	0.60
3 January 2023	Analyze status of discovery involving customer claim issue.	G Pesce	0.80
3 January 2023	Attend interview with P. Holert.	A Colodny	3.10
3 January 2023	Edit responses and objections to preferred equity requests for production.	C Walker	0.90
3 January 2023	First level document review in connection with Core Scientific discovery.	L Quinn	1.80
3 January 2023	Attend examiner witness interview (1.2); draft internal correspondence with A. Colodny, C. Gurland, S. Hershey, and others re: same (0.7).	L Curtis	1.90
3 January 2023	Review documents produced by Celsius for responsiveness (1.2); confer with W&C team re: research for adversary complaint (0.1).	K Kuethman	1.30
3 January 2023	Received productions download, validate, stage, import into review platform, and prepare for review.	T Chen	2.00
3 January 2023	Unzipping documents (0.3); decrypting and extracting (0.3); running QC (0.1); moving to staged environment (0.1); preparation for processing (0.2); mapping metadata fields to Relativity environment (0.4); upload and foldering (0.2); running QC (0.1); OCR + index (0.3).	G Chemborisov	2.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
4 January 2023	Correspond with A. Colodny and C. Gurland re: Mashinsky interview (0.8); telephone conference with S. Pillay and A. Colodny re: same (1.0); telephone conference with A. Colodny and T. Biggs re: open discovery items (0.3).	S Hershey	2.10
4 January 2023	Analyze status of discovery involving customer claim issue.	G Pesce	0.80
4 January 2023	Telephone conference with S. Pillay and A. Cooper re: pool counsel and A. Mashinsky interview (1.0); telephone conference with M. Jaoude and C. Gurland re: document review (0.5); telephone conference with C. Gurland and S. Hershey re: pool counsel and A. Mashinsky interview (0.5).	A Colodny	2.00
4 January 2023	Review and analyze relevant documents re: causes of action.	C Walker	0.80
4 January 2023	Telephone conference with A. Colodny re: discovery status (0.5); coordinate and batch out new targeted document searches and review (2.0).	M Jaoude	2.50
4 January 2023	First level document review in connection with Core Scientific discovery.	L Quinn	1.60
4 January 2023	Conduct document review in preparation for witness interviews (0.3); conference with A. Colodny, C. Walker, and others from Elementus/M3 teams to discuss developments in investigations (1.2).	L Curtis	1.50
4 January 2023	Conduct research to identify example adversary complaints (1.3); review sample complaints and revise draft complaint (2.0); confer with M. Jaoude re: board materials to search for and review (0.3); search relativity for board materials (0.7).	K Kuethman	4.30
4 January 2023	First-level document review of discovery produced to Committee.	A Branson	2.20
4 January 2023	Telephone conference with M. Jaoude re: progress on analysis of Equities First-related documents.	P Spencer	0.10
4 January 2023	QC newly loaded documents and provide case team status update (0.5); perform multiple sets of document dupes analysis, format search term syntax, run searches, prepare search hit reports, and create document review batches (7.0); telephone conferences with case team to discuss search specifics and review plan (0.5).	T Chen	8.00
4 January 2023	Assisting with setting up and running requested searches (0.5); generating reports (0.5); running manual hash deduplication process (0.5).	G Chemborisov	1.50
5 January 2023	Attend Mashinsky interview by examiner (6.0); telephone conference with A. Colodny and C. Gurland re: same (1.0).	S Hershey	7.00
5 January 2023	Analyze status of preferred equity customer claim litigation discovery.	G Pesce	0.40
5 January 2023	Attend Mashinsky interview with examiner (7.0); telephone conference with C. Gurland and S. Hershey re: same and complaint (1.0).	A Colodny	8.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
5 January 2023	Telephone conference with discovery team re: motion (0.5); telephone conference with reviewers re: new revised protocols (0.3); search for hot documents and circulate to relevant work streams (1.2).	M Jaoude	2.00
5 January 2023	Attend Stone adversary proceeding hearing and represent Committee.	M Jaoude	1.00
5 January 2023	Telephone conference with document review team (0.4); First level document review in connection with Core Scientific discovery (5.1).	L Quinn	5.50
5 January 2023	Attend team telephone conference to receive instructions in support of ongoing document review (0.4); conduct first level document review of Celsius communications (1.5).	N Ash	1.90
5 January 2023	Conduct document review to identify relevant documents for witness interviews (0.8); internal conference with M. Jaoude, R. Telemi, C. Walker, and others re: document review protocol for responsiveness to received productions (0.4).	L Curtis	1.20
5 January 2023	Telephone conference with M. Jaoude, L. Curtis, N. Ash and others re: document review protocol (0.5); document review of Plaintiff production (3.5).	E Kozakevich	4.00
5 January 2023	Confer with M. Jaoude, N. Repel, E. Kozakevich and others to receive guidance on next round of first level document review and key issues in connection with Core Scientific discovery.	M Radek	0.40
5 January 2023	Telephone conference with associate team on upcoming document production and review.	N Repel	0.30
5 January 2023	Meeting with M. Jaoude and team (0.4); first-level document review of discovery produced to Committee (2.7).	A Branson	3.10
5 January 2023	Attend team meeting to discuss next steps in document review; reviewed documents on Relativity.	Z Shabir	1.10
5 January 2023	Celsius Team meeting with M. Jaoude to discuss new documents and issues for document review (0.4); conduct first level review of Celsius documents for issues relating to fraud and Insolvency (6.2).	R Mederos	6.60
5 January 2023	Telephone conference with M. Jaoude, L. Curtis and document review team re: performing additional document review (0.4); review and analysis of Equities First documents (7.2).	P Spencer	7.60
5 January 2023	Attend review meeting with M. Jaoude and review team to discuss parameters of new review (0.4); begin to review Debtors' custodians documents with emphasis on certain relevant issues (4.6).	A Waterfield	5.00
5 January 2023	Run/create multiple sets of searches and prepare review batches.	T Chen	2.00
5 January 2023	Setting up requested searches (0.3); batching out populations for review (0.4); checking for potential conflicts (0.2); exporting requested populations (0.2); generating searchable PDFs (0.4).	G Chemborisov	1.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
6 January 2023	Phone conferences with W&C team re: discovery status and update re: strategy.	M Andolina	0.50
6 January 2023	Telephone conferences with S. Hershey (W&C) re: Mashinsky claim issues (0.2) and additional investigation issues (0.1); further analysis re: Mashinsky claim issues (0.6); telephone conference with W&C team (G. Pesce, M. Andolina, S. Hershey, G. Pesce, and A. Colodny) re: Mashinsky claim issues (0.5).	D Turetsky	1.40
6 January 2023	Telephone conference with A. Colodny and C. Koenig re: customer claims discovery (0.6); attend supplemental deposition of Jason Stone (1.4); telephone conference with L. Jonas re: potential interview and preparation for same (0.7); correspond with D. Turetsky and G. Pesce re: customer claims discovery (0.7).	S Hershey	3.40
6 January 2023	Telephone conference with L. Jones re: interview.	A Colodny	0.30
6 January 2023	First level document review in connection with Core Scientific discovery.	L Quinn	3.70
6 January 2023	Conduct first level document review of Mashinsky and Leon communications.	N Ash	6.90
6 January 2023	Telephone conference with S. Hershey re: meeting with ex-employee.	A Rudolph	0.20
6 January 2023	Document Review of Plaintiff Production.	E Kozakevich	6.00
6 January 2023	Pulled documents cited in complaint (1.6); first-level document review of discovery produced to Committee (2.1).	A Branson	3.70
6 January 2023	Attend Committee-interview telephone conference with A. Colodny to assist with note-taking (1.7); edited notes for clarity and forwarded to partner (2.7).	Z Shabir	4.40
6 January 2023	Conduct first level review of Celsius documents for issues relating to fraud and Insolvency.	R Mederos	2.10
6 January 2023	Review and analysis of Equities First-produced documents.	P Spencer	2.20
6 January 2023	Download received production and coordinate with providing party for issues.	T Chen	0.80
6 January 2023	Unzipping documents (0.2); decrypting and extracting (0.2); running QC (0.1); moving to staged environment (0.1); preparation for processing (0.2); mapping metadata fields to Relativity environment (0.3); upload and foldering (0.1); running QC (0.1); OCR + index (0.2).	G Chemborisov	1.50
7 January 2023	Telephone conferences with S. Hershey (W&C) re: discovery issues.	D Turetsky	0.20
7 January 2023	Coordinate with providing party for issues and provide work around solution (0.7); additional received production communication (0.3).	T Chen	1.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
7 January 2023	Unzipping documents (0.3); decrypting and extracting (0.3); running QC (0.1); moving to staged environment (0.1); preparation for processing (0.2); mapping metadata fields to Relativity environment (0.4); upload and foldering (0.2); running QC (0.1); OCR + index (0.3).	G Chemborisov	2.00
8 January 2023	Review and comment re: response letter to Westcap re: discovery issues (0.1); correspond to S. Hershey (W&C) re: same (0.1); telephone conferences with G. Pesce (W&C) and S. Hershey (W&C) re: same (0.2); further telephone conference with S. Hershey (W&C) re: same (0.1); telephone conference with A. Leblanc (Milbank) re: customer claims discover issues (0.1).	D Turetsky	0.60
8 January 2023	Draft responses and objections to discovery requests on customer claims issues.	S Hershey	0.30
8 January 2023	Correspond with G. Brier re: documents and interviews.	A Colodny	0.20
8 January 2023	Received production communication and provide team instructions to import documents into review platform.	T Chen	1.00
9 January 2023	Telephone conference with A. Colodny (W&C) re: standing motion issues (0.1); further analysis re: Mashinsky claim issues (0.3).	D Turetsky	0.40
9 January 2023	Review Mashinsky NY complaint.	S Hershey	1.00
9 January 2023	Telephone conference with T. Biggs, J. Schiffrin and K. Ehrler re: investigation (0.4); correspond to A. Weitzman (Paul Hastings) re: Wong, Perman and Bolgar interviews (0.3); telephone conference with G. Brier re: discovery (0.3); correspond re: document requests to Debtors (0.2).	A Colodny	1.20
9 January 2023	Draft discovery requests.	C Walker	1.30
9 January 2023	Prepare documents for examiner interviews (3.0); create searches for key documents and QC searches (1.0); create workstream to review new documents including priority searches for batching out documents (2.0).	M Jaoude	6.00
9 January 2023	First level document review in connection with Core Scientific discovery.	L Quinn	3.90
9 January 2023	Conduct first level document review of Celsius leadership communications.	N Ash	2.20
9 January 2023	Document Review of Celsius executives' email Productions.	E Kozakevich	2.60
9 January 2023	First-level document review of discovery produced to Committee.	A Branson	3.90
9 January 2023	Reviewed documents produced by defendant in Relativity.	Z Shabir	2.90
9 January 2023	Conduct first level review of Celsius documents for issues relating to fraud and Insolvency.	R Mederos	1.20
9 January 2023	Review and analysis of Equities First-produced documents.	P Spencer	3.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
9 January 2023	Received production load QC, update data tracking log, and prepare documents for review (1.0); multiple sets of requests for running/creating searches, provide search results, perform dupes removal analysis, and export documents in PDF format (3.0); received production download, unzip, validate, and import into review platform (1.5); convert single page .TIF images to PDF format (0.5).	T Chen	6.00
9 January 2023	Assisting with setting up searches (0.3); running analysis (0.3); performing deduplication (0.1); uploading new volumes (0.1); running OCR (0.2); updating index (0.5).	G Chemborisov	1.50
10 January 2023	Confer with S. Hershey (W&C) re: investigation/discovery issues (0.1); telephone conference with A. Colodny (W&C) re: standing complaint (0.1).	D Turetsky	0.20
10 January 2023	Telephone conference with A. Colodny, C. Gurland and M. Jaoude re: complaint and related discovery.	S Hershey	1.00
10 January 2023	Telephone conference with C. Gurland, S. Hershey, L. Curtis, M. Jaoude and C. Walker re: complaint.	A Colodny	2.00
10 January 2023	Review and analyze discovery documents re: drafting complaint.	C Walker	1.60
10 January 2023	Review documents for key interview custodians and create binders of documents of interests (4.0); telephone conference re: discovery update and adversary filings (2.0).	M Jaoude	6.00
10 January 2023	Conduct document review of communications productions.	N Ash	3.90
10 January 2023	Review VDR new uploads (0.2); correspond to A. Venes re: same (0.1).	A Rudolph	0.30
10 January 2023	Document Review of Celsius executives' email production.	E Kozakevich	4.80
10 January 2023	Review new Celsius document productions for M. Jaoude.	N Repel	3.10
10 January 2023	First-level document review of discovery produced to Committee.	A Branson	2.20
10 January 2023	Reviewed documents produced by defendant in Relativity.	Z Shabir	1.30
10 January 2023	Conduct first level review of Celsius documents for issues relating to fraud and Insolvency.	R Mederos	1.40
10 January 2023	Prepare factual timeline of Equities First-Celsius relationship (5.5); correspondence to C. Walker re: drafting of adversary complaint (0.4).	P Spencer	5.90
10 January 2023	Review Debtors' custodians documents with emphasis on certain relevant issues.	A Waterfield	0.90
10 January 2023	Multiple sets of received production load QCs, population review fields, update data tracking log, and provide case team status updates (3.0); run searches and export documents in PDF format (1.0); communicate with outside counsel (0.5).	T Chen	4.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
10 January 2023	Assistance with setting up and running requested searches (0.4); performing deduplication (0.3); exporting documents (0.3).	G Chemborisov	1.00
11 January 2023	Telephone conference with A. Colodny (W&C) re: standing complaint/claim issues.	D Turetsky	0.50
11 January 2023	Review correspondence re: discovery status and volume of disclosures.	G Pesce	0.70
11 January 2023	Attend examiner interview with J. Perlman (2.0); attend examiner interview with R. Sunada-Wong (2.0); review documents re: C. Nolan and draft outline re: same (0.7); review insider transfer sheet sent by M3 (0.2); correspond re: same to L. Curtis (0.2); telephone conference with G. Brier re: scheduling interviews, correspond to counsel for individual defendants re: same (0.3); telephone conference with C. Gurland re: D. Tappen and J. Perlman interviews (0.3); telephone conference with S. Pillay re: outstanding request (0.2).	A Colodny	5.90
11 January 2023	Review and analyze witness interview notes (1.8); review and analyze key discovery documents (1.2).	C Walker	3.00
11 January 2023	Review documents and prepare documents of interest summary for S. Hershey for C. Nolan interview (1.3); pull documents for team for interviews (0.7); review documents to pull key facts for filings (1.0).	M Jaoude	3.00
11 January 2023	Document review of documents produced in discovery to Committee.	L Quinn	3.10
11 January 2023	Attend insider interview (2.0); revise notes re: same and share with W&C team (1.2).	R Telemi	3.20
11 January 2023	Conduct and finish first level document review of Celsius leadership communications from recent productions.	N Ash	3.40
11 January 2023	Observe examiner witness interview (1.9); draft correspondence to A. Colodny, S. Hershey, C. Gurland, and others re: same (1.9).	L Curtis	3.80
11 January 2023	Document Review of Celsius executives' email production.	E Kozakevich	3.70
11 January 2023	Conduct first level review of Celsius documents for issues relating to fraud and Insolvency.	R Mederos	1.20
11 January 2023	Prepare factual timeline of Equities First-Celsius relationship (3.1); review NY fraud complaint as background to assist in document review tasks (0.9).	P Spencer	4.00
11 January 2023	Format bates numbers, run searches, and export batches of documents in PDF format.	T Chen	1.00
11 January 2023	Assistance with exporting requested document populations (0.5); generating PDFs (0.2); moving to secure shared environment (0.5).	G Chemborisov	1.20
12 January 2023	Correspond with K. Wofford re: discovery items.	S Hershey	0.50

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12 January 2023	Review status of preferred equity discovery process (0.7); correspond with S. Hershey (W&C) re: same (0.4).	G Pesce	1.10
12 January 2023	Review documents for C. Nolan interview and draft outline of same (2.5); attend interview with R. Bolger (2.0); attend interview with C. Nolan (2.0); telephone conference with M. Doyle re: trading policies and risk management (0.2).	A Colodny	6.70
12 January 2023	Pull documents for team and assist with preparation for interviews.	M Jaoude	1.00
12 January 2023	Attend insider interview (2.0); revise notes re: same and share with W&C team (1.5).	R Telemi	3.50
12 January 2023	Compile relevant materials to use in preparation for witness interviews.	L Curtis	1.30
12 January 2023	Review documents for responsiveness and tag by issue.	K Gundersen	1.90
12 January 2023	Document review of Celsius executives' email production.	E Kozakevich	4.80
12 January 2023	Review of Celsius document productions for M. Jaoude.	N Repel	2.50
12 January 2023	Conduct first level review of Celsius documents for issues relating to fraud and Insolvency.	R Mederos	1.20
12 January 2023	Review and analysis of Equities First-produced documents.	P Spencer	2.10
12 January 2023	Review Debtors' custodians documents with emphasis on certain relevant issues.	A Waterfield	1.20
12 January 2023	Communicate with outside counsel (0.3); decrypted PDFs, prepare document images, OCR text; and run document index (0.7).	T Chen	1.00
13 January 2023	Further analysis re: discovery/investigation issues.	D Turetsky	0.30
13 January 2023	Interview with C. Nolan (Head of Institutional Lending) (2.0); prepare for interview with C. Nolan (0.5); telephone conference with C. Gurland re: complaint (0.3); revise complaint (1.1); review Ex Co Decks (0.8); telephone conference with G. Pesce re: examiner (0.2).	A Colodny	4.90
13 January 2023	Review and prepare materials for interview of insider.	C Walker	3.40
13 January 2023	Second chair and take notes during C. Nolan interview (2.0); attend to document production issues including Debtors clawback issues (2.0).	M Jaoude	4.00
13 January 2023	Conduct document review to identify relevant documents to use in preparation of witness interviews (0.9); internal conference with R. Telemi and M. Jaoude re: same (0.1).	L Curtis	1.00
13 January 2023	Review Celsius document productions for responsiveness and issue tagging (1.7); summarize hot documents and circulate to team (1.5).	K Kuethman	3.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 January 2023	Review latest document production for responsiveness and tag by issue.	K Gundersen	2.50
13 January 2023	Review of Celsius document productions for M. Jaoude.	N Repel	2.10
13 January 2023	Correspond to A. Colodny re: Equities First factual background details (0.3); prepare detailed timeline of Equities First-Celsius relationship (6.2).	P Spencer	6.50
13 January 2023	Newly loaded document load QC, population review fields, and release to case team (0.8); communication with case team re: claw back production (0.5); run searches and export documents (0.7).	T Chen	2.00
14 January 2023	Telephone conference with S. Hershey (W&C) re: discovery issues.	D Turetsky	0.20
14 January 2023	Correspond with S. Hershey (W&C) re: process to collect documents from Committee members for production to preferred equity holders.	G Pesce	0.40
14 January 2023	Review documents and draft outline for Sunada-Wong interview (1.3); correspond to G. Brier re: interviews (0.2).	A Colodny	1.50
14 January 2023	Unzipping documents (0.3); decrypting and extracting (0.3); running QC (0.1); moving to staged environment (0.1); preparation for processing (0.2); mapping metadata fields to Relativity environment (0.4); upload and foldering (0.2); running QC (0.1); OCR + index (0.3).	G Chemborisov	2.00
15 January 2023	Review emails and documents for responsiveness to preferred equity discovery demand (0.9); correspond with S. Hershey re: same (0.3).	G Pesce	1.20
15 January 2023	Communicate with W&C team re: multiple sets of received productions and provide instructions to import into review platform.	T Chen	1.50
15 January 2023	Unzipping documents (0.3); decrypting and extracting (0.3); running QC (0.1); moving to staged environment (0.1); preparation for processing (0.2); mapping metadata fields to Relativity environment (0.4); upload and foldering (0.2); running QC (0.1); OCR + index (0.3).	G Chemborisov	2.00
16 January 2023	Review R. Sunada-Wong documents.	A Colodny	1.00
16 January 2023	Review latest document production for responsiveness and tag by issue.	K Gundersen	2.20
16 January 2023	Pulling Tappen and Perman documents to prepare for Committee telephone conference.	E Kozakevich	0.90
16 January 2023	Create detailed timeline of Equities First-Celsius relationship and transactions.	P Spencer	3.40
16 January 2023	Communicate with W&C team re: received production and provide	T Chen	0.50

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	instructions to import into review platform.		
16 January 2023	Unzipping documents (0.2); decrypting and extracting (0.3); running QC (0.2); moving to staged environment (0.3); preparation for processing (0.2); mapping metadata fields to Relativity environment (0.3); upload and foldering (0.3); running QC + index (0.2).	G Chemborisov	2.00
17 January 2023	Review emails re: discovery (0.3); telephone conferences with S. Hershey, Committee team re: preference discovery dispute and potential solutions (0.6).	K Wofford	0.90
17 January 2023	Conference with S. Hershey re: preferred equity discovery (0.2); conference with D. Turetsky, K. Wofford and S. Hershey re: same (0.6).	G Pesce	0.80
17 January 2023	Review documents re: R. Sunada-Wong and draft interview outline re: same (4.2); telephone conference with C. Gurland re: Tappen interview (0.3).	A Colodny	4.50
17 January 2023	Review correspondence from Kroll re: investigation (0.1); correspond with M. Jaoude re: same (0.1).	A Rudolph	0.20
17 January 2023	Review and compiling Perman documents for C. Gurland to prepare for Committee call.	E Kozakevich	0.60
17 January 2023	First-level document review of discovery produced to Committee.	A Branson	1.60
17 January 2023	Edit and revise Celsius-Equities First detailed timeline (2.2); correspond to M. Jaoude and C. Gurland providing timeline and supporting documents (0.3).	P Spencer	2.50
17 January 2023	Multiple sets of received productions download, validate, and import into review platform (3.5); format search term syntaxes, run searches, perform customized deduplication, and provide search hit summary (4.0); reviewer accounts management (0.3).	T Chen	7.80
17 January 2023	Assisting with setting up searches (0.5); running analysis (0.5); performing deduplication (0.5).	G Chemborisov	1.50
18 January 2023	Correspond with A. Colodny, K. Wofford, D. Turetsky and G. Pesce re: discovery re: Committee investigation.	S Hershey	2.10
18 January 2023	Analyze status of discovery involving customer claim issue.	G Pesce	0.80
18 January 2023	Prepare for R. Sunada-Wong interview (0.8); attend and ask questions at R. Sunada-Wong interview (2.1); telephone conference with C. Gurland re: same (0.2); attend Jason Perman interview (2.0); telephone conference with C. Gurland re: same (0.4); telephone conference with G. Pesce, S. Hershey, K. Wofford, C. Walker and D. Turetsky re: investigation and complaint (2.0); review A. Denizkurdu documents and T. Chen documents (1.2).	A Colodny	8.70
18 January 2023	Conduct document review for responsiveness to investigation materials.	L Curtis	1.00

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18 January 2023	Format search term syntaxes, run searches, and export documents in PDF format for multiple batches.	T Chen	3.00
18 January 2023	Running requested searches (0.5); exporting document populations and converting to PDF format (0.5).	G Chemborisov	1.00
19 January 2023	Analyze status of discovery involving customer claim issue.	G Pesce	0.80
19 January 2023	Review documents and prepare for T. Chen interview (2.4); correspond to G. Brier re: T. Chen interview (0.2); telephone conference with T. Biggs re: Mashinsky transfers (0.4); telephone conference with M. Jaoude re: document review and discovery (0.3).	A Colodny	3.30
19 January 2023	Correspond with P. Spencer re: discovery (0.2); draft deposition notice to Debtors (0.9).	C Walker	1.10
19 January 2023	Set up searches and review of potential hot documents by creating search terms and targeted pulls.	M Jaoude	2.10
19 January 2023	Review relevant documents re: interview.	R Telemi	4.50
19 January 2023	Internal conference with M. Jaoude re: discovery strategy to identify responsive materials (0.6); conduct document review to identify relevant materials for witness interviews (0.4).	L Curtis	1.00
19 January 2023	Compilation of cited documents for review.	A Branson	1.40
19 January 2023	Correspond to C. Lucas providing information re: Equities First Holdings.	P Spencer	1.20
19 January 2023	Format search term syntaxes, run searches, perform customized deduplication, and provide search hit summary (4.0); format search terms, run searches and export document (1.2).	T Chen	5.20
19 January 2023	Exporting requested documents (0.5); setting up search (0.5); generating reports (0.5).	G Chemborisov	1.50
20 January 2023	Review proposed discovery responses (0.4); internal correspondence re: discovery process for preference motion (0.1).	M Andolina	0.50
20 January 2023	Review draft discovery request re: customer claims.	D Turetsky	0.20
20 January 2023	Correspond with M. Andolina and K. Havlin re: discovery for customer claims dispute (0.5); review of corporate designee notice and correspond with C. O'Brien re: same (0.5).	S Hershey	1.00
20 January 2023	Prepare for interview with T. Chen (0.4); interview T. Chen (2.2); attend proffer of A. Denizkurdu (0.6).	A Colodny	3.20
20 January 2023	Prepare for and attend insider interview (2.3); revise notes re: same and share with W&C team (1.3).	R Telemi	3.60
20 January 2023	Review Celsius custody document productions for evidence relevant to Preferred Equity briefing.	K Kuethman	2.60

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20 January 2023	Review latest document production for relevance to Preferred Equity dispute and summarize findings.	K Gundersen	1.20
20 January 2023	Communication with case team re: received production.	T Chen	0.30
20 January 2023	Uploading new volumes (0.5); running OCR (0.5); mapping metadata fields (0.5)	G Chemborisov	1.50
21 January 2023	Review comments by C. Gurland to Equities First-Celsius factual timeline.	P Spencer	0.20
23 January 2023	Analyze status of preferred equity customer claim litigation discovery.	G Pesce	0.40
23 January 2023	Telephone conference re: discovery update (0.5); set up new review process for recently produced documents (0.5).	M Jaoude	1.00
23 January 2023	Internal conference with A. Colodny, C. Gurland, M. Jaoude, and others re: document review protocol for responsiveness (0.5); conduct targeted document review to identify relevant documents for investigation (4.0); conduct document review to identify responsive investigation materials (0.4); draft internal correspondence to K. Kuethman re: same (0.3).	L Curtis	5.20
23 January 2023	Review Celsius document productions.	K Kuethman	1.00
23 January 2023	Correspond with L. Curtis (W&C) re: schedules/SOFAs.	A Rudolph	0.10
23 January 2023	Correspond to A. Colodny summarizing findings of same.	P Spencer	0.40
23 January 2023	Review and upload newly received document production (0.5); load data into review platform, update review fields, and prepare documents for review; update data tracking log (1.0); prepare document review batches (0.5); provide custodian break-down report (0.5).	T Chen	2.50
23 January 2023	Assist with setting up requested searches (0.5); batch out review populations (0.5).	G Chemborisov	1.00
24 January 2023	Review attorney proffered evidence.	A Colodny	0.30
24 January 2023	Telephone conference re: discovery updates and review.	M Jaoude	0.80
24 January 2023	Conduct document review of targeted search documents in support of factual drafting of complaint.	N Ash	2.70
24 January 2023	Draft correspondence to A. Colodny re: results of document review identifying responsive documents.	L Curtis	0.20
24 January 2023	Review VDR uploads and correspond with A. Venes re: same.	A Rudolph	0.10
24 January 2023	Review of draft complaint in order to identify relevant issues and claims to support in anticipation to review new Celsius productions.	N Repel	2.50

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24 January 2023	First-level document review of discovery produced to Committee.	A Branson	3.80
24 January 2023	Provide document review support and investigate technical issue files.	T Chen	1.00
25 January 2023	Review selected relevant documents from first level review (0.9); review relevant documents re: insider (3.6).	C Gurland	4.50
25 January 2023	Document review of documents produced in discovery to Committee.	L Quinn	2.70
25 January 2023	Conduct document review for responsiveness to investigation.	L Curtis	2.90
25 January 2023	Review latest document production for responsiveness and tag by issue.	K Gundersen	2.20
25 January 2023	Conduct document review.	E Kozakevich	2.00
25 January 2023	Confer with A. Colodny, M. Jaoude, N. Repel and others to receive guidance on next round of first level document review and key issues.	M Radek	0.10
25 January 2023	Review of new Celsius document productions.	N Repel	1.30
25 January 2023	First-level document review of discovery produced to Committee (3.4); review and summarize discovery materials (2.1).	A Branson	5.50
25 January 2023	Assist with setting up requested searches (0.5); run reports and export documents (0.5).	G Chemborisov	1.00
26 January 2023	Telephone conference with T. Biggs, M. Galka, A. Moltova and Elementus team re: Company buybacks.	A Colodny	1.00
26 January 2023	Conduct document review of documents produced to Committee.	N Ash	2.40
26 January 2023	Review documents in latest production for responsiveness and tag by issue.	K Gundersen	1.30
26 January 2023	Document review of documents produced in discovery to Committee.	E Kozakevich	1.40
26 January 2023	Document review of new Celsius productions.	N Repel	2.20
26 January 2023	First-level document review of discovery produced to Committee.	A Branson	3.80
26 January 2023	Stage documents received (0.6); load data into review platform (0.6).	T Chen	1.20
27 January 2023	Correspond with S. Hershey re: discovery issue (0.4); conference with C. Koenig (W&C) re: preferred equity discovery (0.4).	G Pesce	0.80
27 January 2023	Telephone conference with R. Cohen re: R. Sabo interview (0.7); telephone conference with L. Curtis re: complaint (0.4).	A Colodny	1.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
27 January 2023	Review selected documents from new review batches.	C Gurland	1.10
27 January 2023	Search for relevant documents.	M Jaoude	1.00
27 January 2023	Conduct document review of documents produced to Committee.	N Ash	1.30
27 January 2023	Review documents from Celsius productions to identify additional support for allegations in draft complaint.	K Kuethman	2.40
27 January 2023	Review documents in latest production for responsiveness and tag by issue, then summarize interesting documents to circulate to team.	K Gundersen	1.10
27 January 2023	Review of Celsius document productions.	N Repel	4.60
27 January 2023	First-level document review of discovery produced to Committee.	A Branson	3.10
27 January 2023	Review draft complaint.	P Spencer	1.00
27 January 2023	Run searches and export documents (0.5); quality control documents that were newly loaded (1.0).	T Chen	1.50
27 January 2023	Upload 3rd party production volumes (0.5); run field mapping and data analysis (0.5); run character recognition and generate index (0.5); assist with setting up requested searches (0.5); upload documents and generate reports (0.2); export requested populations (0.5).	G Chemborisov	2.70
28 January 2023	Correspond with C. O'Brien, L. Hamlin and A. Colodny re: discovery for customer claims.	S Hershey	0.70
28 January 2023	Conduct document review of documents produced to Committee.	N Ash	3.00
28 January 2023	Review Celsius document productions to identify additional support for allegations in complaint.	K Kuethman	1.00
29 January 2023	Summarize relevant documents found in Celsius document productions that relate to complaint (0.5); confer with W&C team re: same (0.3); search for and identify additional relevant documents (0.3).	K Kuethman	1.10
29 January 2023	First-level document review of discovery produced to Committee.	A Branson	1.60
29 January 2023	Format search term syntaxes and run searches.	T Chen	1.00
29 January 2023	Set up requested searches (1.0); run analysis and data export (1.0).	G Chemborisov	2.00
30 January 2023	Search for regulatory documents for W&C team.	M Jaoude	0.70
30 January 2023	Conduct document review in support of complaint drafting.	N Ash	4.20
30 January 2023	Internal conference with A. Colodny, C. Walker, R. Telemi, and others re: review of investigation materials.	L Curtis	0.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
30 January 2023	Review documents in latest production for responsiveness and tag by issue.	K Gundersen	0.50
30 January 2023	Review and comment on documents in document review process.	A Branson	2.10
30 January 2023	Communicate with W&C team re: incoming internal email data and plan for specific work-flow (2.5); new dataset(s) download, validate, and stage for processing (1.5).	T Chen	4.00
30 January 2023	Set up requested searches (0.5); export documents (0.5); upload documents to Relativity (0.5); run metadata field mapping (0.5).	G Chemborisov	2.00
30 January 2023	Prepare documents for Review (1.8); upload documents to Relativity (1.2); set up Relativity Workspace for Celsius document review team (0.5).	P Galvan	3.50
31 January 2023	Conduct document review.	E Kozakevich	1.60
31 January 2023	Upload newly received documents to Relativity (1.0); perform email domain analysis, run date cull and email exclusion searches (2.0); load targeted search results for review (0.5).	T Chen	3.50
31 January 2023	Assistance with uploading records to workspace (0.5); run quality control checks (0.5); set up searches (0.5); run character recognition and generating index (0.5).	G Chemborisov	2.00
SUBTOTAL: Discovery			535.60

Employee issues

2 January 2023	Review KERP investigation report.	D Turetsky	0.10
4 January 2023	Telephone conference with R. Kwasteniet, A. Wirtz and D. Latona re: KERP.	A Colodny	0.50
5 January 2023	Review and comment on KERP issues.	D Landy	1.00
5 January 2023	Telephone conference and correspond with C. Walker and B. Davies (W&C) re. directors' duties research.	C Jones	0.40
6 January 2023	Research re. directors' duties in UK.	C Jones	4.00
10 January 2023	Correspond with D. Latona re: KERP (0.4); telephone conference with S. Cornell re: KERP (0.3).	A Colodny	0.70
10 January 2023	Researching directors duties in UK (2.4); providing research results to K. Baker (W&C) (0.4).	C Jones	2.80
18 January 2023	Research re: Board Minutes and Executive positions.	A Branson	3.90
19 January 2023	Telephone conference and correspond with W&C (A. Beaton and C. Balmain) on research: directors' duties.	C Jones	0.60
20 January 2023	Correspond with W&C (A. Beaton) on research: directors' duties.	C Jones	0.20

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28 January 2023	Review KERP implementation (0.8); correspond with W&C team re: same (0.4).	G Pesce	1.20
29 January 2023	Review KERP implementation (0.8); correspond with W&C team re: same (0.4).	G Pesce	1.20
SUBTOTAL: Employee issues			16.60

Executory Contracts / Unexpired Leases

2 January 2023	Review docket for contract rejection / assumption notices.	A Rudolph	0.20
3 January 2023	Review correspondence with W. Foster (M3) re: contract rejection notices.	A Rudolph	0.10
17 January 2023	Legal research re: assumption/assignment (1.8); telephone conference with M. Haqqani re: assumption/assignment research (0.2).	A Rudolph	2.00
17 January 2023	Legal research into assumption of loan agreements.	M Haqqani	1.70
18 January 2023	Legal research re: assumption/assignment (1.2); legal research re: assumption/assignment (0.7); correspond to A. Amulic and B. Lingle re: same (1.0).	A Rudolph	2.90
18 January 2023	Legal research into status of loans/mortgages as executory contracts.	M Haqqani	0.70
20 January 2023	Legal research re: assumption/assignment.	A Rudolph	6.70
SUBTOTAL: Executory Contracts / Unexpired Leases			14.30

Financing Matters

13 January 2023	Participate in teleconferences re: financing matters.	J Edwards	0.60
13 January 2023	Participate in teleconferences re: financing matters (3.0); analyze financing documents (2.7).	A Urbina	5.70
16 January 2023	Analyze financing documents.	J Edwards	1.50
24 January 2023	Review liquidity statement.	G Warren	0.10
SUBTOTAL: Financing Matters			7.90

Hearings and Court Matters

3 January 2023	Attend hearing re: contract rejection.	C Koster	1.50
3 January 2023	Attend hearing re: Core rejection of Celsius contracts.	S Kava	1.00
11 January 2023	Partial hearing on Stone adversary proceeding.	D Turetsky	2.80

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11 January 2023	Attend KeyFi preliminary injunction hearing and take notes for Committee update.	D Litz	1.60
11 January 2023	Attend preliminary injunction hearing via bridge line.	C Eliaszadeh	2.80
11 January 2023	Prepare for evidentiary hearing (2.0); attend evidentiary hearing on preliminary injunction between Celsius and KeyFi/Jason Stone (4.0); prepare notes and other materials for same (4.0).	K Gundersen	10.00
12 January 2023	Attend (partial) Stone injunction hearing.	D Turetsky	2.40
12 January 2023	Attend KeyFi preliminary injunction evidentiary hearing closing arguments.	K Gundersen	3.00
23 January 2023	Review Debtors talking points for January 24 hearing.	K Wofford	0.40
24 January 2023	Review hearing script (0.2); correspond with G. Pesce (W&C) and A. Colodny (W&C) re: court status update (0.2); represent Committee in connection with Celsius hearing (2.2); partial hearing re: Celsius motion to file proof of claim in Voyager (1.6); follow up telephone conference with G. Pesce (W&C) re: same (0.1).	D Turetsky	4.30
24 January 2023	Attend omnibus hearing.	S Hershey	2.30
24 January 2023	Participate in telephonic court hearing.	G Pesce	2.60
24 January 2023	Attend court hearing (2.0); confer with G. Pesce re: hearing (0.5).	A Colodny	2.50
24 January 2023	Prepare for (0.3) and participate in omnibus hearing (2.3).	J Ramirez	2.60
24 January 2023	Attend omnibus hearing telephonically.	A Amulic	2.30
24 January 2023	Attend hearing in Voyager chapter 11 cases re: Celsius late claims motion to monitor outcome for Committee (2.6); draft memorandum re: hearing (0.8); correspond with G. Pesce, D. Turetsky, and D. Litz re: same (0.3).	A Swingle	3.70
SUBTOTAL: Hearings and Court Matters			45.80

Lien Review / Investigation

1 January 2023	Review documents re: Mashinsky complaint (2.0); revise same (1.6).	A Colodny	3.60
2 January 2023	Revise Mashinsky complaint (1.9); telephone conference with C. Gurland, L. Curtis, S. Hershey (left early) and C. Walker re: complaint and investigation (1.3).	A Colodny	3.20
2 January 2023	Review associate notes and complete summary of Ashley Halley interview (3.2); review associate notes and complete summary of Roni Cohen Pavon interview (4.6); telephone conference with W&C team re: complaint (1.5).	C Gurland	9.30
2 January 2023	Telephone conference with A. Colodny, L. Curtis, C. Gurland, S.	C Walker	2.90

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	Hershey re: draft complaint (1.7); review and analyze edits to draft complaint (1.2).		
2 January 2023	Internal conference with A. Colodny, C. Gurland, M. Jaoude, and others re: revisions re: causes of action.	L Curtis	1.70
3 January 2023	Summary of Brian Strauss interview (2.9); review P. Holert document and draft outline (2.4); P. Holert interview (3.2); follow up re: interview and A. Mashinsky topics with A. Colodny (0.7).	C Gurland	9.20
3 January 2023	Telephone conference with M. Jaoude, L. Curtis, R. Telemi re: drafting complaint (1.0); review and analyze research re: drafting complaint (1.7); review and analyze comments to draft complaint (1.2); telephone conference with M. Jaoude, L. Curtis, R. Telemi re: complaint (0.4).	C Walker	4.30
3 January 2023	Attend meeting with W&C team re: complaint (0.5); conduct research re: pref/fraud transfer complaint (3.5); draft complaint (4.1).	R Telemi	8.10
3 January 2023	Attend telephone conference with L. Curtis to onboard onto complaint research and drafting effort (0.5); research, draft, and summarize public statements by Celsius stakeholders in support of complaint drafting effort (2.0).	N Ash	2.50
3 January 2023	Internal conference with M. Jaoude, R. Telemi, and C. Walker re: revisions to draft adversary complaint (0.5); revise draft adversary complaint (5.7); incorporate edits into draft adversary complaint (2.0); internal conference with N. Ash re: same (0.5); internal conference with R. Telemi, M. Jaoude, and C. Walker re: same (0.9); draft correspondence with M. Jaoude, C. Walker, R. Telemi and others re: same (0.1).	L Curtis	9.70
3 January 2023	Review hot documents circulated by team (0.5); review Slack message documents between Celsius employees (1.9); review new complaint research assignment and review supporting materials (0.6).	K Gundersen	3.00
3 January 2023	Research for Complaint re: remedies available.	G Pico	2.40
4 January 2023	Correspond re: investigation status with A. Colodny.	G Pesce	0.40
4 January 2023	Telephone conference with Elementus, M3 and W&C re: Complaint.	A Colodny	1.10
4 January 2023	Team telephone conference re: pool counsel and Mashinsky topics (0.5); telephone conference with examiner team re: pool counsel and Mashinsky topics (0.9); complete summary of Strauss interview (3.6); complete summary of Kai Tang interview (3.7); prepare summary of S. Maglic interview (1.4).	C Gurland	10.10
4 January 2023	Telephone conference with A. Colony and Elementus re: transfers.	C Walker	0.80
4 January 2023	Revise STN motion exhibit complaint.	M Jaoude	0.50
4 January 2023	Research re: complaint (4.1); review complaints filed re:	R Telemi	7.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Enron/other fraudulent complaint cases (2.1); draft summary re: personal jurisdiction re: complaint (1.2).		
4 January 2023	Attend telephone conference with L. Curtis re: workstreams in support of complaint filing (0.2); coordinate and conduct service address research in support of complaint filing (0.6); conduct research into potential individual defendants' positions at Celsius and subsidiaries (3.3); draft and edit complaint in response to partner edits (1.1).	N Ash	5.20
4 January 2023	Continue revising draft adversary complaint (6.7); internal conference with N. Ash re: same (0.1); internal conference with M. Jaoude re: same (0.4); draft correspondence with M. Jaoude, C. Walker, R. Telemi and others re: same (0.1).	L Curtis	7.30
4 January 2023	Review draft complaint for necessary background and context (1.2); conduct legal research re: equitable subordination and choice of law rules (5.2).	K Gundersen	6.40
4 January 2023	Research for Complaint re: remedies available and jury trial.	G Pico	7.00
5 January 2023	Review complaint from NY attorney general re: Mashinsky re: customer fraud (1.1); correspond and telephone conferences re: same (0.3).	K Wofford	1.40
5 January 2023	Review NY complaint re: Mashinsky (0.9); telephone conference with A. Colodny (W&C) re: NY Mashinsky claim issues (0.3); confer with G. Pesce (W&C) re: Mashinsky claim issues (0.2); further analysis re: issues re: same (0.6); correspond to T. Smith (W&C) re: Mashinsky claim issues (0.1); further follow up and correspond to T. Smith (W&C) re: Prime Trust issues (0.1).	D Turetsky	2.20
5 January 2023	Correspond to M. Galka (Elementus) re: CEL token investigation (0.3); correspond to M3 re: revisions to insider transaction analysis (0.4).	A Colodny	0.70
5 January 2023	Completed notes of S. Maglic interview (3.2); attend A. Mashinsky interview (6.3); follow up with W&C team on next investigative steps based on Mashinsky interview (1.1); review KeyFi docket and Celsius declarations (0.9).	C Gurland	11.50
5 January 2023	Telephone conference with M. Jaoude and L. Curtis re: drafting complaint (0.5); review research re: procedural rules for drafting complaint (0.4); draft and edit counts of complaint (4.7); review and analyze English law research (1.7); review, analyze and draft notes re: New York complaint (0.9).	C Walker	8.20
5 January 2023	Review and revise draft re: potential causes of action on behalf of estate.	M Jaoude	4.10
5 January 2023	Research re: complaint (3.7); review Elementus/M3 report for inconsistencies (1.4); draft spreadsheet of insider withdrawals to date re: complaint (2.1).	R Telemi	7.20
5 January 2023	Attend telephone conference with L. Curtis to coordinate implementing edits into complaint draft (0.3); implement drafts and edits into complaint including finalization of defendants section (1.2); research key Celsius players in support of drafting	N Ash	5.60

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	complaint allegations (3.1); draft and edit complaint based on research to incorporate partner edits (1.0).		
5 January 2023	Continue revising adversary complaint (9.0); internal conference with M. Jaoude, R. Telemi, and C. Walker re: same (0.5); internal conference with N. Ash re: same (0.3); review investigation materials to incorporate into draft adversary complaint (1.2); incorporate edits into draft adversary complaint (2.0); internal conference with N. Ash re: same (0.4).	L Curtis	13.40
5 January 2023	Confer with C. Walker re: draft of counts in adversary complaint (0.2); conduct legal research on claims in complaint (2.0); draft fraudulent transfer counts of complaint (3.5); review board materials produced in discovery and create spreadsheet tracker to utilize in drafting background section of adversary complaint (2.4).	K Kuethman	8.10
5 January 2023	Research re: complaint verification (1.0); attend meeting for upcoming document review (0.5); review court decision re: crypto assets in "Earn" accounts (1.0); conduct legal research re: breach of fiduciary duties (4.0); draft research memo re: same (2.0); review research team's findings on adversary litigation complaints to determine if they are verified (0.4).	K Gundersen	8.90
5 January 2023	Research for Complaint re: jury trial.	G Pico	8.70
6 January 2023	Review hot documents for S. Vavilikolanu interview and draft outline (2.1); attend S. Vavilikolanu interview (1.9); complete summary of P. Holert notes (2.9).	C Gurland	6.90
6 January 2023	Correspond with G. Pico, K. Kuethman, K. Gunderson re: research for complaint (0.3); review and analyze research re: causes of action (2.2); correspond with L. Curtis re: organization of causes of action (0.2); review and summarize research (1.9).	C Walker	4.60
6 January 2023	Review and analyze NY attorney general complaint (1.1); telephone conference and correspond with D. Turetsky re: prime trust reporting (0.1); review internal notes re: same (0.1).	T Smith	1.30
6 January 2023	Research re: complaint (2.7); draft parties section of complaint (2.5).	R Telemi	5.20
6 January 2023	Attend telephone conference with L. Curtis to discuss outstanding tasks to complete implementation of draft complaint (0.2); draft complaint section on major Celsius losses from 2020-2021 (1.0).	N Ash	1.20
6 January 2023	Continue revising draft adversary complaint (4.6); internal conference with N. Ash re: same (0.1); internal conference with M. Jaoude re: same (0.1); incorporate edits into draft adversary complaint (4.7).	L Curtis	9.50
6 January 2023	Conduct legal research on various sections of Bankruptcy Code and fraudulent transfer claims (3.7); revise preference count in complaint (1.0); draft fraudulent transfer counts in complaint (2.0); search for and review board materials in document productions (1.0).	K Kuethman	7.70
6 January 2023	Research re: U.K. Companies act 2006 (2.2); draft research memo and summary of findings email re: same (0.8); research re:	K Gundersen	8.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	NY constructive fraudulent transfer (2.5); review, discuss, and edit complaint draft with W&C team (0.9); conduct document review for responsiveness and tag by issue (2.0).		
6 January 2023	Research for Complaint re: potential claims (2.5); research re: remedies available for same (1.5); research re: standard for sufficient pleading (1.3).	G Pico	5.30
8 January 2023	Review and revise Complaint (2.3); telephone conference with J. Schiffrin re: investigation (0.3); correspond with C. Walker and M. Jaoude re: complaint and investigation (0.2).	A Colodny	2.80
8 January 2023	Search Celsius document productions for Committee meeting minutes to utilize in draft of complaint.	K Kuethman	1.90
9 January 2023	Revise Mashinsky complaint.	A Colodny	7.60
9 January 2023	Review first tier reviewed hot documents for upcoming interviews (3.5); organize existing witness files for delivery to team (0.9).	C Gurland	4.40
9 January 2023	Research and review case law re: causes of action.	C Walker	2.80
9 January 2023	Factual and legal research re: attorney general Complaint and private cause of action.	T Smith	0.40
9 January 2023	Review discovery materials productions; compare against discovery materials available publicly (3.2); review Rodney Sunada-Wong documents re: interview, pare down for partner review (3.5).	R Telemi	6.70
9 January 2023	Review and comment on draft pleading section for A. Colodny.	C Eliazadeh	0.30
9 January 2023	Search Celsius document productions for Committee meeting minutes to utilize in draft of complaint (2.0); conduct legal research re: fraudulent transfers to utilize in complaint (1.9).	K Kuethman	3.90
9 January 2023	Review incorporation documents of all Celsius entities (1.5); review document batches in Relativity for responsiveness and tag by issue (4.0); conduct legal research on breach of fiduciary duty law (1.6).	K Gundersen	7.10
10 January 2023	Revise Mashinsky complaint.	A Colodny	2.10
10 January 2023	Review all recently identified hot documents relevant to upcoming interviews and sorted per witness (4.9); review draft complaint (2.6); telephone conference with W&C team re: draft complaint (2.2).	C Gurland	9.70
10 January 2023	Telephone conference with A. Colodny, C. Gurland, L. Curtis, M. Jaoude re: drafting complaint (2.0); edit draft complaint (2.1); telephone conference with C. Gurland re: background materials for complaint (0.5).	C Walker	4.60
10 January 2023	Research private cause of action re: Martin Act and review and analyze statutes re: same (2.1); draft internal analysis re: attorney general complaint (0.6); review and analyze memorandum re:	T Smith	3.40

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	remoteness doctrine (0.6); correspond with M3 re: Prime Trust reporting requirements (0.1).		
10 January 2023	Review and edit complaint (2.3); research re: complaint (3.4); telephone conference with W&C team re: complaint (2.0).	R Telemi	7.70
10 January 2023	Review and analyze public statement productions in support of complaint drafting.	N Ash	1.80
10 January 2023	Internal conference with M. Jaoude, R. Telemi, and C. Walker re: revising adversary complaint (0.4); continue drafting adversary complaint (5.3); internal conference with S. Govindgari re: same (0.2); internal conference with A. Colodny, C. Gurland, M. Jaoude, and others re: same (2.0).	L Curtis	7.90
10 January 2023	Conduct legal research for complaint re: jury vs bench trials (3.7); revise complaint (1.0); conduct search for documents to support claims in complaint (1.0).	K Kuethman	5.70
10 January 2023	Conduct legal research on breach of fiduciary duty (3.3); draft chart re: same (0.7); search for information on Debtors' uncollateralized loans and draft summary of findings for team (2.0); telephone conference with M. Jaoude re: KeyFi preliminary injunction hearing (0.5); review Celsius documents for responsiveness and tag by issue (1.0).	K Gundersen	7.50
11 January 2023	Attend preliminary injunction hearing in KeyFi adversary.	S Hershey	3.50
11 January 2023	Correspond with A. Colodny re: next steps for investigation and pending interviews.	G Pesce	0.70
11 January 2023	Attend J. Perman interview (1.9); attend R. Wong interview (2.2); review documents for D. Tappen interview (3.5); telephone conference with A. Colodny re: interviews (0.8); draft outline for D. Tappen interview (2.8).	C Gurland	11.20
11 January 2023	Draft and revise insider transactions spreadsheet re: adversary complaint.	R Telemi	1.10
11 January 2023	Review productions 10 and 11 for discovery-related materials in support of complaint drafting (2.8); prepare draft of discovery materials process in support of complaint (0.7).	N Ash	3.50
11 January 2023	Continue drafting adversary complaint.	L Curtis	5.10
11 January 2023	Review document productions and conduct searches to support allegations in draft complaint (3.9); revise complaint (1.0).	K Kuethman	4.90
11 January 2023	Research re: misstatements made in AMAs.	A Branson	1.60
12 January 2023	Telephone conference with D. Tappen counsel (0.9); attend interview of C. Nolan (2.2); attending interview R. Bolger (2.0); review Perman documents for outline (1.2); review K&E complaint and Tether letter and court order in Tether case (1.7); telephone conference with K&E with our suggestions (0.4).	C Gurland	8.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
12 January 2023	Review and edit draft complaint.	C Walker	2.80
12 January 2023	Revise parties section of adversary complaint.	R Telemi	2.30
12 January 2023	Continue drafting adversary complaint (4.1); incorporate edits into draft adversary complaint (3.9); compile relevant materials re: causes of action for review (1.1).	L Curtis	9.10
12 January 2023	Review Celsius document productions for responsiveness and issue tagging (3.4); review draft complaint and proofread (1.0).	K Kuethman	4.40
13 January 2023	Attend C. Nolan interview (2.0); follow up with A. Colodny re: same (0.3); correspond re: examiner report (0.1); telephone conference with D. Tappen counsel (0.8).	C Gurland	3.20
13 January 2023	Edit draft complaint.	C Walker	1.30
14 January 2023	Revise Mashinsky complaint.	A Colodny	2.10
15 January 2023	Revise Mashinsky complaint.	A Colodny	5.10
16 January 2023	Correspond with A. Colodny re: investigation status and next steps (0.4); review status of production efforts for same (0.4).	G Pesce	0.80
16 January 2023	Telephone conference with D. Tappen counsel (0.9); review selected Perrman documents (2.4); provide selected documents to Perrman counsel (0.8); draft outline of questions for J. Perman interview (2.9).	C Gurland	7.00
16 January 2023	Review and edit draft complaint.	C Walker	2.80
16 January 2023	Draft and circulate discovery materials internal memorandum in support of complaint drafting.	N Ash	3.30
16 January 2023	Conduct legal research re: case strategy in connection with complaint (3.2); draft legal research findings re: same (1.1); continue incorporating edits into adversary complaint (0.8); continue revising adversary complaint (2.3).	L Curtis	7.40
17 January 2023	Telephone conference with A. Colodny (W&C) re: standing complaint issues.	D Turetsky	0.20
17 January 2023	Review outline and notes for D. Tappen interview (1.8); attend Dean Tappen interview (3.8); revisions and additions to J. Perman interview outline (3.6); telephone conference with A. Colodny re: strategy (0.7); telephone conference with C. Walker to prepare document set for J. Perman interview (0.6).	C Gurland	10.50
17 January 2023	Participate in interview of D. Tappen (3.9); telephone conference with C. Gurland re: interview of D. Tappen (0.5); edit notes re: interview of D. Tappen (2.1); review and prepare materials for interview of J. Perman (1.5); telephone conference with C. Gurland re: interview of J. Perman (0.7); telephone conference with L. Curtis, R. Telemi, K. Gundersen re: causes of action (0.4).	C Walker	9.10
17 January 2023	Telephone conference and correspond with A. Rudolph re:	T Smith	0.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	attorney general complaint research.		
17 January 2023	Revise and edit adversary complaint.	R Telemi	2.10
17 January 2023	Internal conference with A. Colodny re: motion drafting strategy (0.3); draft internal correspondence to M. Jaoude, C. Walker, and R. Telemi re: same (0.3); continue revising adversary complaint (4.9); internal conference with M. Jaoude and R. Telemi re: same (0.3); draft correspondence to M. Jaoude, R. Telemi, C. Walker, and others re: same (0.9); internal conference with M. Jaoude, R. Telemi, and C. Walker re: same (0.3).	L Curtis	7.00
17 January 2023	Search Celsius document productions for Debtors' board meeting materials (2.8); draft fraudulent transfer counts for individual defendants in complaint (3.0).	K Kuethman	5.80
17 January 2023	Telephone conference with T. Smith re: causes of action research.	A Rudolph	0.10
17 January 2023	Conduct legal research click box pop up contracts (5.9); meet with W&C team to discuss drafting complaint (1.0).	K Gundersen	6.90
18 January 2023	Telephone conference with W&C re: investigation status and preliminary results.	K Wofford	2.00
18 January 2023	Telephonic conference with K. Wofford (W&C), A. Colodny (W&C), and others re: estate claim/standing complaint issues (2.1); further telephone conference with A. Colodny (W&C) re: same (0.1); review Voyager objection to Celsius motion to file claim (0.2); confer with G. Pesce (W&C) re: Voyager issues (0.1); further analysis re: issues re: estate claims/NY attorney general complaint (0.8); confer with T. Smith (W&C) re: Prime Trust issues (0.1).	D Turetsky	3.40
18 January 2023	Conference with A. Colodny, D. Turetsky and others re: status of investigation of estate causes of action.	G Pesce	1.60
18 January 2023	Draft summary for R. Wong interview (2.0); revisions to notes for file (0.9); telephone conference with A. Colodny re: interview and strategy (0.4); revisions and additions to outline for J. Perman outline (1.9); J. Perman interview (2.0); follow up with A. Colodny re: interview (0.3); review Tat Chan documents (1.9); team telephone conference re: strategy (1.0).	C Gurland	10.40
18 January 2023	Prepare and review materials for interview of R. Sudana-Wong (0.8); participate in interview of R. Sudana-Wong (2.3); edit notes re: interview of R. Sudana-Wong (1.1); prepare and review materials for interview of J. Perman (0.6); participate in interview of J. Perman (2.2); edit notes re: interview of J. Perman (0.5); telephone conference with A. Colodny, K. Wofford, C. Gurland, S. Hershey re: interviews (2.1).	C Walker	9.60
18 January 2023	Correspond with G. Pesce re: NY attorney general Complaint.	T Smith	0.10
18 January 2023	Revise and edit adversary complaint.	R Telemi	3.50
18 January 2023	Continue editing adversary complaint (3.4); conduct review of	L Curtis	10.70

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	investigation materials to identify causes of action (3.8); draft internal correspondence to A. Colodny re: investigation materials (1.7); draft internal correspondence to M. Jaoude, C. Walker, and R. Telemi re: same (0.3); internal conference with M. Jaoude and R. Telemi re: same (0.3); draft correspondence to M. Jaoude, R. Telemi, C. Walker, and others re: same (0.9); internal conference with M. Jaoude, R. Telemi, and C. Walker re: same (0.3).		
18 January 2023	Continue drafting fraudulent transfer claims in complaint for individual defendants (5.5); conduct legal research on jury trials (1.0).	K Kuethman	6.50
18 January 2023	Review New York attorney general complaint (0.6); legal research re: remoteness and causes of action (0.1).	A Rudolph	0.70
18 January 2023	Draft counts against defendants for complaint.	K Gundersen	5.50
19 January 2023	Telephone conference with Akin (M. Hurley, D. Chapman and others) and G. Pesce (W&C) re: Voyager claim issues (0.6); telephone conference with S. Hershey (W&C) re: Stone issues (0.1); telephone conference with G. Pesce (W&C) re: investigation/insider claim issues (0.2).	D Turetsky	0.90
19 January 2023	Correspond with G. Pesce and M. Hurley re: Voyager claims and KeyFi questions.	S Hershey	0.60
19 January 2023	Review and take notes on memoranda of interview in preparation for draft complaint.	C Gurland	3.90
19 January 2023	Legal research into request re: UK director's duties research for purpose of drafting complaint letter.	A Beaton	0.50
19 January 2023	Review research re: complaint.	C Walker	0.40
19 January 2023	Telephone conference with A. Rudolph re: attorney general Complaint research and review analysis re: same.	T Smith	0.50
19 January 2023	Revise and edit adversary complaint.	R Telemi	3.20
19 January 2023	Continue drafting adversary complaint.	L Curtis	3.50
19 January 2023	Draft preferential transfer claim in complaint (2.8); conduct searches through Celsius document productions to identify Debtors' board meeting minutes to support complaint and review findings (3.0).	K Kuethman	5.80
19 January 2023	Legal research re: attorney general complaint.	A Rudolph	6.90
19 January 2023	Draft counts for complaint.	K Gundersen	2.50
20 January 2023	Telephone conference with A. Colodny (W&C) re: standing complaint issues.	D Turetsky	0.20
20 January 2023	Tat Chan interview (2.0); prepare and disseminate notes (0.3); review draft complaint and make notes re: suggested additions (3.6); review and summarize Equities First specific issues (2.2).	C Gurland	8.10

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20 January 2023	Edit standing motion (1.6); review and edit draft complaint (1.9); review and analyze case law re: causes of action (3.1).	C Walker	6.60
20 January 2023	Draft analysis re: attorney general Complaint (1.3); research re: remoteness doctrine and causation under Martin Act (1.9).	T Smith	3.20
20 January 2023	Legal research re: motion to file late Voyager claims (2.1); correspond with G. Pesce and M. Haqqani re: same (0.2).	A Swingle	2.30
20 January 2023	Revise adversary complaint.	R Telemi	2.10
20 January 2023	Research interlocutory appeal procedures in support of response to appeal filed in SDNY (2.7); draft and circulate research summary (0.5).	N Ash	3.20
20 January 2023	Legal research re: attorney general complaint.	A Rudolph	1.00
21 January 2023	Further analysis re: Voyager claim issues (0.2); correspond with G. Pesce (W&C) re: same (0.1).	D Turetsky	0.30
21 January 2023	Correspond re: investigation status with A. Colodny.	G Pesce	0.40
21 January 2023	Revise Mashinsky complaint.	A Colodny	1.20
22 January 2023	Further telephone conferences with A. Colodny (W&C) re: standing complaint issues.	D Turetsky	0.20
22 January 2023	Correspond re: investigation status with A. Colodny.	G Pesce	0.40
22 January 2023	Revise Mashinsky complaint.	A Colodny	5.40
22 January 2023	Correspond with G. Pesce, D. Turetsky, and M. Haqqani re: preparation for hearing on Voyager late claims motion.	A Swingle	0.30
23 January 2023	Telephone conference with A. Colodny (W&C) re: standing complaint issues (0.1); further analysis re: Voyager claim issues (0.1).	D Turetsky	0.20
23 January 2023	Revise Mashinsky complaint (7.6); telephone conference with R. Kwasteniet re: plan and investigation (0.4); telephone conference with S. Pillay re: investigation (0.4); telephone conference with C. Walker, C. Gurland, M. Jaoude and L. Curtis re: complaint and discovery (0.5).	A Colodny	8.90
23 January 2023	Telephone conference with internal W&C team re: draft complaint and document review (0.6); follow up on specific issues with W&C team members (0.5); review draft complaint, together with interview notes and documents and made suggested additions (6.8).	C Gurland	7.90
23 January 2023	Correspond with C. Walker and C. Jones re: potential English law causes of action.	A Beaton	0.10
23 January 2023	Telephone conference with A. Colodny, C. Gurland, L. Curtis, M. Jaoude re: claims against directors and officers (1.0); review and edit draft complaint (1.9); telephone conference with K.	C Walker	3.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Gunderson re: claims against directors (0.3); correspond with A. Beaton re: complaint (0.1); edit draft of claim (0.3).		
23 January 2023	Review docket report re: NY attorney general complaint (0.1); correspond with D. Hirshorn re: same (0.1); research re: hearings on same (0.2).	T Smith	0.40
23 January 2023	Correspond with D. Hirshorn re: preparation for hearing on Voyager late claims motion.	A Swingle	0.20
23 January 2023	Further review investigation materials to include in adversary complaint (6.9); incorporate edits into adversary complaint (0.9).	L Curtis	7.80
23 January 2023	Telephone conference with A. Colodny re: insider (0.1); conduct factual research re: insider (2.5).	A Rudolph	2.60
23 January 2023	Review Debtors' board committee decks re: balance sheet and summarize (3.0); revise draft counts for complaint (3.3).	K Gundersen	6.30
23 January 2023	Correspond with W&C (C. Walker and A. Beaton) on research query re: directors' duties.	C Jones	0.40
23 January 2023	Factual research in support of drafting adversary complaint.	P Spencer	0.90
24 January 2023	Telephone conference with L. Curtis, C. Gurland, C. Walker re: complaint (1.1); revise insider CEL chart (0.3).	A Colodny	1.40
24 January 2023	Review redraft of complaint (0.9); review all notes of interviews (0.7); review all references to R. Sabo in all interviews and prepare summary (1.1); telephone conference with W&C team (0.9).	C Gurland	3.60
24 January 2023	Research potential breaches of English law directors duties (1.2); telephone conference with US team re: same and next steps (0.2).	A Beaton	1.40
24 January 2023	Telephone conference with L. Curtis, M. Jaoude, R. Telemi, K. Gunderson, K. Keuthman re: draft complaint (1.0); telephone conference with A. Colodny re: complaint (0.3); review and edit draft complaint (2.1); review and edit standing motion (2.4); telephone conference with T. Smith re: standing motion (0.2); telephone conference with A. Colodny, C. Gurland, L. Curtis re: draft complaint (1.2).	C Walker	7.20
24 January 2023	Research re: preference claims.	D Litz	0.50
24 January 2023	Legal research re: Voyager late claims issues.	A Swingle	0.70
24 January 2023	Revise and edit adversary complaint.	R Telemi	2.50
24 January 2023	Draft shell of opposition to motion for leave to appeal (1.0); review updated complaint draft in support of document review efforts (0.8).	N Ash	1.80
24 January 2023	Draft correspondence to M. Jaoude, C. Walker, R. Telemi, and others re: adversary complaint revisions (0.9); draft	L Curtis	8.90

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	correspondence to A. Branson re: same (0.3); review revisions to adversary complaint to prepare for internal conference (0.7); incorporate edits into complaint (1.2); further revise adversary complaint (4.7); internal conference with A. Colodny, C. Gurland, K. Kuethman, and others re: adversary complaint edits (1.1).		
24 January 2023	Participate in team meeting re: outstanding tasks for drafting complaint and standing motion (1.0); review sample standing motions (1.7); draft fraudulent transfer portion of standing motion (5.0).	K Kuethman	7.70
24 January 2023	Meet with C. Walker and UK team to discuss complaint (0.4); meet with W&C associate team to discuss outstanding issues for complaint (1.0); review standing motion and draft complaint (3.5); meet with A. Colodny, C. Gurland, S. Hershey and associate team to ask and answer questions about strategy and factual background for complaint (1.2).	K Gundersen	6.10
24 January 2023	Review draft Adversary Proceeding complaint to ensure that all necessary legal elements are included in each count (3.0); prepare summary chart as to same (0.5).	M Radek	3.50
24 January 2023	Research re: claims against insiders.	A Branson	0.80
24 January 2023	Partial telephone conference with W&C (C. Walker, A. Beaton, K. Gunderson) re: draft complaint (0.2); review factual nexus to apply to research re: directors duties (0.4).	C Jones	0.60
25 January 2023	Confer with G. Pesce (W&C) re: Voyager claim issues.	D Turetsky	0.10
25 January 2023	Review complaint and develop standing strategy (1.2); correspond with A. Colodny and W&C team re: same (0.2).	G Pesce	1.40
25 January 2023	Review and revise complaint (8.1); telephone conference with S. Hershey re: preference brief (0.3).	A Colodny	8.40
25 January 2023	Draft section of complaint dealing with English law breaches of directors duties.	A Beaton	1.00
25 January 2023	Correspond with M. Haqqani re: crypto and preference question.	G Warren	0.20
25 January 2023	Legal research re: complaint (3.0); prepare memo on applicable law and merits of arguments re: same (3.3).	D Litz	6.30
25 January 2023	Revise and edit adversary complaint.	R Telemi	3.50
25 January 2023	Incorporate edits into adversary complaint (2.2); further revise adversary complaint (3.6).	L Curtis	5.80
25 January 2023	Review and comment on D. Litz email memo re: potential causes of action against Company.	S Kava	0.20
25 January 2023	Revise complaint in response to comments from A. Colodny.	K Kuethman	2.90
25 January 2023	Legal research re: avoidable transfers to insider.	A Rudolph	8.90

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RE: Celsius Bankruptcy Advice

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
25 January 2023	Review precedent complaints to find pleading strategies to incorporate into our complaint (0.8); revise complaint (0.9); research avoidance claims re: complaint (1.0).	K Gundersen	2.70
25 January 2023	Review draft Adversary Proceeding complaint to ensure that all necessary legal elements are included in each count (2.5); prepare summary chart as to same (5.2).	M Radek	7.70
25 January 2023	Legal research into preference avoidance actions.	M Haqqani	1.80
25 January 2023	Discussion with W&C (C. Edgington and B. Davies) re: directors duties research.	C Jones	0.20
26 January 2023	Review standing complaint.	D Turetsky	0.30
26 January 2023	Revise complaint (2.6); telephone conference with C. Walker re: complaint and standing motion (0.4).	A Colodny	3.00
26 January 2023	Additions to complaint to account for new documents uncovered in Tier 1 review.	C Gurland	1.40
26 January 2023	Further draft section of complaint dealing with English law breaches of directors duties (1.8); correspond with W&C team re: same (0.2).	A Beaton	2.00
26 January 2023	Edit standing motion (2.8); review and analyze English law research (1.7); review and edit draft complaint re: English law (1.6).	C Walker	6.10
26 January 2023	Legal research re: avoidance actions.	D Litz	2.80
26 January 2023	Revise and edit adversary complaint.	R Telemi	4.10
26 January 2023	Draft correspondence to M. Jaoude, C. Walker, R. Telemi, and others re: adversary complaint revisions (0.6); revise adversary complaint (5.1); incorporate edits into adversary complaint draft (3.9).	L Curtis	9.60
26 January 2023	Revise adversary complaint (1.0); research re: same (2.0).	K Kuethman	3.00
26 January 2023	Draft memo re: preferential transfers and fraudulent conveyances.	A Rudolph	5.90
26 January 2023	Conduct factual research to support adversary complaint.	M Radek	4.10
27 January 2023	Review draft complaint (1.1); analyze strategy to obtain standing (1.2); analyze legal research re: NY attorney general complaint (1.2).	G Pesce	3.50
27 January 2023	Revise stipulation of facts in preferred equity litigation.	A Colodny	0.70
27 January 2023	Edit standing motion.	C Walker	1.20
27 January 2023	Attend Celsius investigations update telephone conference.	L Sinai	2.20
27 January 2023	Internal conference with A. Colodny re: adversary complaint	L Curtis	6.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	revisions (0.8); continue revising adversary complaint (3.2); draft sections to incorporate into adversary complaint (2.1).		
27 January 2023	Telephone conference with C. Walker to discuss standing motion (0.3); revise standing motion (4.6).	K Gundersen	4.90
27 January 2023	Perform document review (1.6); correspond with A. Colodny, S. Hershey, C. Gurland, M. Jaoude, C. Walker, T. Smith, and document review team attaching identified documents of interest (0.7).	P Spencer	2.30
28 January 2023	Review complaint and develop standing strategy (1.2); correspond with A. Colodny and W&C team re: same (0.6).	G Pesce	1.80
28 January 2023	Revise complaint.	A Colodny	3.10
28 January 2023	Further revise adversary complaint.	L Curtis	3.00
28 January 2023	Review and revise claims in complaint.	K Kuethman	0.60
29 January 2023	Correspond with S. Hershey (0.2); review draft complaint (1.3).	M Andolina	1.50
29 January 2023	Further review standing complaint.	D Turetsky	0.70
29 January 2023	Review complaint and develop standing strategy (1.2); correspond with A. Colodny and W&C team re: same (0.6).	G Pesce	1.80
29 January 2023	Revise complaint.	A Colodny	8.40
29 January 2023	Review request for English law advice on directors' duties.	A Beaton	0.10
29 January 2023	Legal research re: avoidance of insider transactions.	A Rudolph	4.50
30 January 2023	Review of standing complaint draft.	K Wofford	0.50
30 January 2023	Telephone conference with A. Colodny (W&C) re: standing complaint issues (0.2); further review and comment re: standing complaint (3.6); correspond with A. Colodny (W&C), G. Pesce (W&C) and K. Wofford (W&C) re: standing complaint issues (0.2).	D Turetsky	4.00
30 January 2023	Revise complaint (2.1); telephone conference with L. Curtis, M. Jaoude, C. Walker, K. Gundersen, K. Kuethman re: Complaint (0.5).	A Colodny	2.60
30 January 2023	Review examiner report and makes notes re: same for potential additions to standing motion.	C Gurland	6.30
30 January 2023	Draft summary of claims for adversary complaint against insiders.	A Beaton	2.90
30 January 2023	Telephone conference with A. Colodny, L. Curtis re: complaint (0.6); review and analyze allegations in draft complaint (2.1).	C Walker	2.70
30 January 2023	Research if amended notice changes filing requirements for opposition to motion for leave.	N Ash	0.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
30 January 2023	Further revise adversary complaint (6.0); incorporate edits in adversary complaint (6.8).	L Curtis	12.80
30 January 2023	Review sample complaints to ensure draft complaint is comprehensive (1.0), revise complaint to incorporate additional information (3.0); attend team telephone conference re: same (0.3).	K Kuethman	4.30
30 January 2023	Legal research re: avoidance actions.	A Rudolph	3.40
30 January 2023	Review and comment on draft complaint (2.5); meet with A. Colodny and team to discuss strategy for reviewing examiner report (0.6); review and implement A. Colodny and other partner edits to complaint (1.0); review research from UK team on complaint (0.4).	K Gundersen	4.50
30 January 2023	Conduct factual research to support allegations in adversary proceeding complaint.	M Radek	3.20
31 January 2023	Review complaint (1.3); correspond with A. Colodny re: same (0.2).	M Andolina	1.50
31 January 2023	Telephone conference with partial M. Andolina (W&C), A. Colodny (W&C) and G. Pesce (W&C) re: standing complaint issues.	D Turetsky	1.00
31 January 2023	Telephone conference with G. Pesce, M. Andolina, D. Turetsky re: Complaint and Exclusivity.	A Colodny	1.00
31 January 2023	Review examiners report and make notes for possible additions to standing motion.	C Gurland	2.50
31 January 2023	Review and analyze portions of examiner's report (2.9); telephone conference with A. Colodny, L. Curtis, R. Telemi, M. Jaoude re: examiner's report (0.5).	C Walker	3.40
31 January 2023	Review examiner's report (3.5); draft summary for adversary complaint re: examiner's report (2.5); revise adversary complaint re: same (2.1).	R Telemi	8.10
31 January 2023	Conduct research re: complaint.	N Ash	1.90
31 January 2023	Further revise adversary complaint (5.2); internal conference with R. Telemi, K. Kuethman, C. Walker and others re: same (0.3); review examiner report for responsive investigation materials (3.4); internal conference with A. Colodny, M. Jaoude, R. Telemi, and others re: same (0.5).	L Curtis	9.40
31 January 2023	Review examiner's report (2.8); summarize report for team inclusive of details to suggest adding to draft complaint (2.0); attend team telephone conference re: next steps (0.5); revise claims in complaint to match transfer data compiled by experts (0.5).	K Kuethman	5.80
31 January 2023	Review examiner's report (3.0); draft summary of key facts from report re: Complaint (3.9); meet with W&C team to discuss examiner's report and ongoing workstreams for complaint (0.4); research elements required for specific claims in the complaint	K Gundersen	9.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(1.8).		
31 January 2023	Case research for complaint (1.2); review of examiners report for relevant information to be used in complaint (2.4).	A Branson	3.60
SUBTOTAL: Lien Review / Investigation			896.70

Nonworking Travel Time Billed

11 January 2023	Travel to evidentiary hearing for Celsius v. KeyFi/Jason Stone.	K Gundersen	0.50
24 January 2023	Non-working time on diligence trip.	K Wofford	0.90
SUBTOTAL: Nonworking Travel Time Billed			1.40

Plan / Disclosure Statement

2 January 2023	Confer with G. Pesce (W&C) re: plan bid issues (0.1); further analysis re: plan issues (0.2).	D Turetsky	0.30
2 January 2023	Review loan proposal and next steps for same.	G Pesce	0.80
2 January 2023	Review CVP response to potential bidder and correspond to M. Rahmani re: same.	A Colodny	0.40
2 January 2023	Telephone conference with W&C team re: loan proposal, plan considerations.	B Lingle	2.20
3 January 2023	Review of plan proposal (1.2); telephone conference with A. Colodny re: background (0.5); research re: ICA's "investment security" definition (2.0).	D Thatch	3.70
3 January 2023	Telephone conference with K&E (C. Koenig, others), Centerview (R. Kiely and others), PWP (K. Cofsky, M. Rahmani, and others) and others re: plan bid issues/counter (0.5); telephone conference with A. Colodny (W&C) re: plan issues (0.4); further analysis re: plan issues (0.6).	D Turetsky	1.50
3 January 2023	Revise plan and disclosure statement materials.	G Pesce	1.20
3 January 2023	Telephone conference with CVP, K&E, W&C, PWP re: Plan.	A Colodny	0.40
3 January 2023	Draft issues list re: plan proposal (1.5); all advisors telephone conference re: plan proposal (0.5).	B Lingle	2.00
4 January 2023	Review '40 Act research and analysis.	D Thatch	3.10
4 January 2023	Telephone conference with Debtors re: intercompany claims analysis and presentation (0.6); review draft potential bidder's plan org chart (0.4); correspond re: potential bidder plan and regulatory issues list with W&C team (0.4).	K Wofford	1.40
4 January 2023	Further analysis re: plan issues (0.6); review and comment re: plan bid issues list (0.4); telephone conference with A. Colodny	D Turetsky	1.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(W&C) re: plan issues (0.1).		
4 January 2023	Revise term sheet issues list (0.6); correspond with B. Lingle (W&C) re: same (0.4); correspond with K&E and W&C teams re: settlement conference (0.4); develop strategy to address term sheet issues in context of exclusivity extension (1.1); correspond with D. Turetsky re: treatment of releases and other issues (0.4).	G Pesce	2.90
4 January 2023	Analyze potential plan issues (3.1); draft legal issues list re: plan proposal (1.4).	B Lingle	4.50
5 January 2023	Review of emails relating to '40 Act structure for emergence.	D Thatch	0.50
5 January 2023	Further analysis re: plan issues (0.1); telephone conference with K. Wofford (W&C) re: plan strategy issues (0.7).	D Turetsky	0.80
5 January 2023	Review bidding procedures order re: selection of stalking horse bidder, approval of bid protections (0.3); telephone conference with D. Landy, C. Eliasadeh re: regulatory issues (0.2).	B Lingle	0.50
6 January 2023	Research under '40 Act re: valuation of assets for potential exemption (litigation asset) (2.4); attend telephone conference with W&C team re: valuing litigation claims (1.0).	D Thatch	3.40
6 January 2023	Further analysis re: plan bid/counterproposal issues (0.4); telephone conference with B. Lingle (W&C) re: plan regulatory issues (0.1); telephone conference with W&C team (G. Pesce, S. Hershey, G. Pesce, and A. Colodny) re: plan bid issues (0.5); telephone conference with K. Wofford (W&C) re: plan issues (0.2).	D Turetsky	1.20
6 January 2023	Correspond With B. Lingle and A. Amulic re: liquidating plan (0.4); review materials re: same (0.6); review status of engagement with bidder (1.1).	G Pesce	2.10
6 January 2023	Telephone conference with potential bidder re: prepetition interaction with Celsius and equity investigation of potential bidder (1.7); telephone conference with G. Pesce, D. Thatch, A. Ericksen, C. Diamond and other W&C team members re: securities issues with potential plans (1.0).	A Colodny	2.70
6 January 2023	Attend telephone conference with securities team re: plan proposal.	A Amulic	1.10
6 January 2023	Telephone conference with W&C corporate and securities team re: plan proposal (1.0); draft counterproposal term sheet (1.1).	B Lingle	2.10
7 January 2023	Review materials re: liquidating plan (0.6); develop strategy to prepare same (0.6).	G Pesce	1.20
8 January 2023	Review potential bidder bid (1); review Committee professional and CVP issue lists (0.5); draft proposed counter proposal for potential bidder plan (1.5).	K Wofford	3.00
8 January 2023	Review materials re: liquidating plan (0.6); develop strategy to prepare same (0.6).	G Pesce	1.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
9 January 2023	Review potential bidder bid (0.7); drafting proposed counter proposal for potential bidder plan (1.3).	K Wofford	2.00
9 January 2023	Further analysis re: loan plan treatment issues (0.3); review re: proposal re: same (0.1).	D Turetsky	0.40
9 January 2023	Telephone conference with G. Pesce re: plan structure.	A Amulic	0.40
9 January 2023	Analyze Voyager disclosure statement re: potential Celsius plan and disclosure statement.	A Swingle	0.90
9 January 2023	Revise plan sponsor counterproposal (2.5); telephone conference, correspond with G. Pesce re: plan (0.3); analyze issues re: same (2.1).	B Lingle	4.90
10 January 2023	Telephone conference with J. Donovan re: Investment Company Act issues re: emergence structure.	D Thatch	1.10
10 January 2023	Telephone conference with K. Wofford (W&C) re: plan issues (0.2); further review re: plan counter proposal term sheet (0.3); telephone conference with A. Colodny (W&C) re: loan plan treatment proposal issues (0.3); telephone conferences with G. Pesce (W&C) re: plan issues (0.2); telephone conference with W&C team (K. Wofford, A. Colodny, B. Lingle, G. Pesce) re: plan counter proposal term sheet (0.9).	D Turetsky	1.90
10 January 2023	Conference with A. Amulic, B. Lingle, and A. Swingle to discuss preparation of liquidating plan (0.8); review materials re: development of liquidating plan (0.4); conference with K&E re: regulatory feedback (0.6); review materials re: same (0.6); multiple conferences with W&C, PWP and M3 re: response to plan sponsor term sheet (1.2).	G Pesce	3.60
10 January 2023	Telephone conference with G. Pesce, B. Lingle, K. Wofford and D. Turetsky re: potential bidder.	A Colodny	1.00
10 January 2023	Telephone conference with G. Pesce and team re: plan structure (0.8); review materials re: plan documents (0.7).	A Amulic	1.50
10 January 2023	Prepare for (0.4) and attend telephone conference with G. Pesce, A. Amulic, B. Lingle, and A. Konstantynovski re: plan and disclosure statement issues (0.8); draft disclosure statement for Committee plan (3.8).	A Swingle	5.00
10 January 2023	Telephonically attend Voyager disclosure statement and purchase agreements hearing (1.7); draft issues list re: Investment Company Act, regulatory considerations(1.6); telephone conference with G. Pesce, A. Amulic, A. Swingle, A. Konstantynovski re: plan (0.9); review materials re: same (0.4); telephone conference with K. Wofford, G. Pesce, A. Colodny, and D. Turetsky re: plan sponsor counterproposal (1.0); revise same (0.3).	B Lingle	5.90
10 January 2023	Review reorganization plan to prepare objection/issues list re: plan/disclosure statement.	C Eliasadeh	1.20
10 January 2023	Meet with G. Pesce, A. Amulic, B. Lingle, and A. Swingle to	A Konstantynovski	0.90

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	discuss framework of Committee's proposed Disclosure Statement and Plan.		
11 January 2023	Telephone conference with W&C team re: Plan issues list.	K Wofford	0.80
11 January 2023	Review plan sponsor term sheet (0.6); provide feedback to same to PWP, M3 and W&C teams (0.6); correspond with same re: same (0.6); review status of regulator outreach (0.4); review materials re: securities regulatory issues and proposed next steps for same (0.7).	G Pesce	2.90
11 January 2023	Telephone conference with K. Wofford, M. Rahmani, K. Ehrler, G. Pesce re: potential bidder proposal (0.6); review PWP changes to potential bidder term sheet (0.4).	A Colodny	1.00
11 January 2023	Attend telephone conference with W&C, PWP, and M3 teams re: plan proposal (1.0); review materials re: plans and considering plan structure (0.5).	A Amulic	1.50
11 January 2023	Draft disclosure statement for Committee plan.	A Swingle	1.30
11 January 2023	Revise issues list re: Investment Company Act considerations (0.9); analyze potential regulatory objections (1.4); revise issues list re: same (2.1); telephone conference with W&C, PWP and M3 teams re: plan sponsor counterproposal (1.0).	B Lingle	5.40
11 January 2023	Identify and draft anticipated objection/issues list re: plan/disclosure statement.	C Eliazadeh	3.80
12 January 2023	Begin review of draft Debtors plan term sheet (0.3); further analysis re: issues re: counter with potential plan sponsor (0.2).	D Turetsky	0.50
12 January 2023	Develop structure for liquidating plan (0.8); analyze solicitation and voting issues for plan process (1.1); correspond with B. Lingle and A. Amulic re: same (0.6); revise term sheet for chapter 11 plan (1.1); review tax structuring materials re: transaction (0.9).	G Pesce	4.50
12 January 2023	Telephone conference with S. Duffy, T. DiFiore, K. Wofford, G. Pesce, M3, M. Rahmani re: loan treatment (joined late).	A Colodny	0.60
12 January 2023	Draft disclosure statement for Committee plan (1.3); legal research re: same (1.8).	A Swingle	3.10
12 January 2023	Review plan term sheet and plan sponsor counterproposal.	B Lingle	1.90
12 January 2023	Analyze and further draft anticipated objection/issues list re: plan/disclosure statement.	C Eliazadeh	3.20
12 January 2023	Preparing for Committee's Chapter 11 Plan work stream by reviewing precedent disclosure statement.	M Haqqani	1.20
13 January 2023	Further review draft plan counter proposal (0.2); further review plan term sheet (0.4); confer with G. Pesce (W&C) re: issues re: same (0.2).	D Turetsky	0.80
13 January 2023	Telephone conference with M. Rahmani and K. Wofford re:	A Colodny	0.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	potential bidder plan (0.4); review and revise same (0.2).		
13 January 2023	Attend telephone conference re: plan proposal with Committee advisors.	A Amulic	1.20
13 January 2023	Analyze issues in connection with potential plan.	B Lingle	1.00
13 January 2023	Research statutes and regulations re: plan & disclosure statement objection/issues list (2.7); review documents to assess issues re: plan/disclosure statement (1.9).	C Eliazadeh	4.60
13 January 2023	Review legal research re: release provisions for Plan.	A Rudolph	0.30
14 January 2023	Telephone conference with G. Pesce (W&C) re: plan issues.	D Turetsky	0.40
14 January 2023	Correspond with D. Landy (W&C) re: treatment of certain digital assets (0.4); review '40 Act issues re: plan (0.7); correspond with R. Kwasteniet (K&E) re: same (0.2).	G Pesce	1.30
14 January 2023	Legal research on SDNY third-party release (3.0); prepare memo for A. Amulic re: same (2.0); obtain sample of disclosure statement and ballots (0.2).	D Litz	5.20
15 January 2023	Review counterproposal to plan sponsor (0.7); correspond with R. Kielty (Centerview) re: same (0.3); conference with PWP team re: finalizing same (0.3); correspond with Committee and advisors re: steps to address proposal (0.6); revise term sheet for potential plan sponsor construct (1.1); correspond with B. Lingle and A. Amulic re: same (0.3).	G Pesce	3.30
15 January 2023	Review and revise term sheet re: custody and withhold settlement (1.5); correspond with D. Turetsky and A. Amulic re: same (0.4); telephone conference with S. Hershey, D. Turetsky and A. Amulic re: same (0.4); telephone conference with C. Koenig, E. Jones, D. Turetsky and A. Amulic re: same (0.7).	A Colodny	3.00
16 January 2023	Review Debtors' Plan term sheet, prepared comments, review comments from W&C partners (1.1); telephone conference with W&C team re: Debtors plan term sheet (1.0); telephone conference with potential bidder, Debtors re: Plan counter proposal from Committee and Debtors (1.1).	K Wofford	3.20
16 January 2023	Telephone conference on plan terms.	D Landy	2.00
16 January 2023	Further research/analysis re: release issues (0.2); confer with G. Pesce (W&C) re: same (0.1); telephone conference with W&C team (A. Colodny, G. Pesce (W&C), K. Wofford (W&C) re: plan issues (1.0); telephone conference with potential plan sponsor (various), K&E (C. Koenig and others), Centerview (R. Kielty and others), PWP (M. Rahmani, K. Cofsky and others) and W&C (various) re: plan proposal issues (1.2).	D Turetsky	2.50
16 January 2023	Review draft plan term sheet.	A Ericksen	0.60
16 January 2023	Revise term sheet for plan sponsor construct and prepare issues list re: same (1.7); multiple conferences with W&C team re: edits to term sheet (1.1); conference with PWP and W&C teams re:	G Pesce	3.90

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	process for plan sponsor (0.4); correspond with D. Thatch and others on W&C team re: next steps for '40 Act analysis (0.7).		
16 January 2023	Review and revise plan term sheet (3.0); telephone conference with K. Wofford, G. Pesce, D. Landy, D. Turetsky, A. Amulic and B. Lingle re: same (1.0); telephone conference with counsel for potential bidder, K. Wofford, M. Rahmani, C. Koenig re: plan construct (1.2); correspond with C. Gurland and L. Tsao re: Wong and Perlman interviews (0.3); correspond to W&C restructuring team re: same (0.3).	A Colodny	5.80
16 January 2023	Review restructuring plan term sheet.	E Urschel	0.70
16 January 2023	Attend telephone conference with Committee advisors re: plan proposal (1.3); attend telephone conference with potential plan sponsor (1.0).	A Amulic	2.30
16 January 2023	Revise loan settlement proposal (1.2); review, revise plan term sheet (1.7); telephone conference with W&C team re: plan term sheet (1.0); telephone conference with Committee advisors, potential plan sponsor re: counterproposal (1.2).	B Lingle	5.10
16 January 2023	Further revise anticipated objection/issues list re: plan/disclosure statement (3.8); prepare for & attend telephone conference with W&C and other advisors re: plan (1.3).	C Eliazadeh	5.10
16 January 2023	Factual research re: case background in preparation for formulation of Committee's Disclosure Statement and Plan.	A Konstantynowski	1.10
17 January 2023	Further analysis re: plan release issues (0.3); further analysis re: plan sponsor term sheet issues (0.2); telephone conferences with G. Pesce (W&C) re: plan issues (0.7).	D Turetsky	1.20
17 January 2023	Revise term sheet issues list (0.6); conference with B. Lingle (W&C) re: same (0.4); correspond with K&E and W&C teams re: settlement conference (0.4); develop strategy to address term sheet issues in context of exclusivity extension (1.1); conference with D. Turetsky re: treatment of releases and other issues (0.4).	G Pesce	2.90
17 January 2023	Telephone conference with M. Rahmani re: loans (0.7); telephone conference with K. Wofford re: loans (0.2); telephone conference with S. Fryman re: Plan Term Sheet (0.3); correspond with G. Pesce, D. Turetsky and B. Lingle re: releases (0.2).	A Colodny	1.40
17 January 2023	Draft disclosure statement for Committee plan (2.2); legal research re: same (1.4).	A Swingle	3.60
17 January 2023	Analyze plan considerations (1.3); revise plan issues list (0.9); research re: plan releases (1.0).	B Lingle	3.20
17 January 2023	Further revise anticipated objection/issues list re: plan/disclosure statement.	C Eliazadeh	6.20
18 January 2023	Telephone conference with K&E (C. Koenig, A. Wirtz and others) and G. Pesce (W&C) re: plan issues (0.6); telephone conference with A. Colodny (W&C) re: plan issues (0.2); further review and comment re: plan term sheet (0.4).	D Turetsky	1.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
18 January 2023	Conference with W&C and K&E teams re: plan issues list and next steps (0.8); prepare timeline (0.6); revise term sheet for distribution to K&E (1.6); correspond with B. Lingle re: series of edits to term sheet (0.6).	G Pesce	3.60
18 January 2023	Telephone conference re: loan treatment with K. Wofford, K. Noyes, S. Duffy, T. DiFiore, S. Eghlimi, K. Cofsky (1.5); review and revise plan term sheet (0.7); correspond with B. Lingle re: same (0.2); telephone conference with M. Rahmani re: loan treatment (0.3).	A Colodny	2.70
18 January 2023	Attend teleconference with Celsius' counsel re: plan structure.	E Urschel	1.00
18 January 2023	Review plan term sheet and issues list (0.8); attend telephone conference with W&C and K&E teams re: plan term sheet (0.5).	A Amulic	1.30
18 January 2023	Draft disclosure statement for Committee plan (3.8); analyze bidding materials re: potential plan constructs (0.6).	A Swingle	4.40
18 January 2023	Draft plan issues list (1.3); telephone conference with G. Pesce re: same (0.5); telephone conference with G. Pesce, K&E team re: plan term sheet (0.6); revise same (3.9).	B Lingle	6.30
18 January 2023	Further revise anticipated objection/issues list re: plan/disclosure statement.	C Eliaszadeh	5.80
19 January 2023	Telephone conferences with G. Pesce (W&C) re: plan issues (0.5); telephone conference with potential new potential plan bidder (various), PWP (K. Cofsky, M. Rahmani and others), S. Duffy (Committee), T. DiFiore (Committee) and W&C (K. Wofford and others) re: potential bid (1.5).	D Turetsky	2.00
19 January 2023	Correspond with Centerview and K&E re: status of bid (0.4); review term sheet (0.4); revise materials for Committee re: term sheet (1.1).	G Pesce	1.90
19 January 2023	Telephone conference with G. Pesce, R. Kwasteniet, C. Koenig and B. Lingle re: plan timeline (0.5); telephone conference with E. Jones re: custody and plan (0.3); telephone conference with M. Rahmani and K. Wofford re: loans (0.3); response to C. Warner re: loan proposal (0.3); review loan materials and send same to Committee (0.3).	A Colodny	1.70
19 January 2023	Review research from A. Rudolph and M. Haqqani and related correspondence (0.6); telephone conference and correspondence with G. Pesce and B. Lingle re: plan construct (0.2).	A Amulic	0.80
19 January 2023	Draft plan term sheet (3.9); revise same (2.4); telephone conference with G. Pesce re: same (0.3); telephone conference with G. Pesce, A. Colodny, K&E team re: confirmation timeline (0.7).	B Lingle	7.30
19 January 2023	Further revise anticipated objection/issues list re: plan/disclosure statement.	C Eliaszadeh	7.60
20 January 2023	Reviewed and outlined Investment Company Act Exemption (0.5); telephone conference with PW about exemption (0.9); summary	D Thatch	1.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	email to team (0.3).		
20 January 2023	Correspond with Centerview and K&E re: status of bid (0.4); review term sheet (0.4).	G Pesce	0.80
20 January 2023	Telephone conference with K. Wofford, M. Rahmani, K. Cofsky, T. DiFiore, S. Duffy and C. Warner re: loan treatment.	A Colodny	1.90
20 January 2023	Draft disclosure statement for Committee plan (2.1); legal research re: plan confirmation issues (0.7).	A Swingle	2.80
20 January 2023	Finalize and distribute anticipated objection/issues list re: plan/disclosure statement to W&C team.	C Eliasadeh	6.40
21 January 2023	Revise timeline for distribution to K&E (0.6); revise term sheet for distribution to Committee (0.6).	G Pesce	1.20
21 January 2023	Analyze plan considerations.	B Lingle	1.10
21 January 2023	Legal and factual research into recent cases in Southern District of New York approving Plan Sponsor Agreements and Asset Sales.	M Haqqani	1.90
22 January 2023	Revise plan term sheet (0.7); review revised plan sponsor proposal (0.1).	B Lingle	0.80
22 January 2023	Legal research re: RSAs (0.3); review RSAs and PSAs research (0.1); revise findings (0.3).	A Rudolph	0.70
22 January 2023	Legal and factual research into recent cases in Southern District of New York approving Plan Sponsor Agreements and Asset Sales.	M Haqqani	1.50
23 January 2023	Telephone conference re: Investment Company Act options.	D Thatch	0.90
23 January 2023	Review plan proposal response from potential plan sponsor (0.2); further analysis re: plan issues (0.3); telephone conferences with G. Pesce (W&C) re: plan issues (0.3); telephone conference with PWP (K. Cofsky, M. Rahmani and others), M3 (various), and W&C (A. Colodny, K. Wofford and G. Pesce) re: plan issues (1.7).	D Turetsky	2.50
23 January 2023	Conference with B. Lingle and A. Amulic re: liquidating plan (0.4); review materials re: same (0.6); review status of engagement with bidder (1.1).	G Pesce	2.10
23 January 2023	Telephone conference with G. Pesce, B. Lingle, and A. Swingle re: plan structure and reviewing potential options.	A Amulic	0.50
23 January 2023	Draft disclosure statement for Committee plan (3.7); legal research re: same (1.4); telephone conference with G. Pesce, A. Amulic, and B. Lingle re: Committee plan and disclosure statement (0.3).	A Swingle	5.40
23 January 2023	Telephone conference with G. Pesce, A. Swingle, A. Amulic re: plan and disclosure statement (0.4); draft liquidating plan (0.9).	B Lingle	1.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
24 January 2023	Research on shareholder proposal (0.6); telephone conferences with A. Ericksen (0.5); telephone conferences with A. Colodny (0.2); review and revise proposal (0.8).	D Thatch	2.10
24 January 2023	Further analysis re: plan issues.	D Turetsky	0.20
24 January 2023	Draft disclosure statement for Committee plan.	A Swingle	1.80
24 January 2023	Draft liquidating plan (2.0); review loan research (1.2); correspond with M. Haqqani re: plan sponsor agreement research (0.5); telephone conference with G. Pesce, D. Turetsky, W&C tax re: plan tax considerations (0.6).	B Lingle	4.30
25 January 2023	Review plan issues (0.5); review of emails and phone telephone conference with W&C team re: plan issues (0.3).	D Thatch	0.80
25 January 2023	Review draft motion re: extension of exclusivity (0.2); correspond with G. Pesce (W&C), A. Colodny (W&C) re: plan issues (0.1); telephone conference with K&E (R. Kwasteniet, C. Koenig, and others) and W&C (G. Pesce and A. Colodny) re: plan issues (1.0); further review responsive term sheet for plan proposal (0.4); telephone conference with A. Colodny (W&C), D. Thatch (W&C) and K. Wofford (W&C) re: plan issues (0.3).	D Turetsky	2.00
25 January 2023	Correspond with W&C team re: status of draft of Committee liquidating plan (0.6); correspond with B. Lingle and A. Amulic re: same (0.6); analyze customer claim solicitation issues (0.4).	G Pesce	1.60
25 January 2023	Telephone conference with R. Kwasteniet, C. Koenig, G. Zamfir, G. Pesce and D. Turetsky re: potential bidder and Plan Term Sheet (1.0); telephone conference with K. Cofsky re: Plan, Pref. Litigation and potential bidder (0.7).	A Colodny	1.70
25 January 2023	Review draft of exclusivity motion (0.2); correspond with C. O'Connell re: plan and related questions (0.2).	G Warren	0.40
25 January 2023	Draft disclosure statement for Committee plan (4.6); analyze plan term sheet re: same (0.7); analyze second exclusivity motion (0.4); outline response re: same (0.5).	A Swingle	6.20
25 January 2023	Draft liquidating plan (2.9); analyze plan considerations (1.2).	B Lingle	4.10
25 January 2023	Review K&E draft motion to extend exclusivity (0.3); discuss same with G. Warren (0.1).	S Kava	0.40
26 January 2023	Telephone conferences with K. Cofsky re: plan and potential bidder implications (0.4); update telephone conference with G. Pesce (0.3).	K Wofford	0.70
26 January 2023	Review/analysis re: publicized summary re: plan bids and related issues (0.9); telephone conference with G. Pesce (W&C) and A. Colodny (W&C) re: same (0.2); correspond with W&C team (G. Pesce, A. Colodny, K. Wofford) re: same (0.1).	D Turetsky	1.20
26 January 2023	Telephone conference with K. Wofford and M. Rahmani re: loan treatment.	A Colodny	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
26 January 2023	Draft disclosure statement for Committee plan (5.7); legal research re: same (1.7).	A Swingle	7.40
26 January 2023	Telephone conference with G. Pesce re: litigation trust (0.5); draft liquidating plan (1.7).	B Lingle	2.20
26 January 2023	Review and analyze plans & communications re: leak investigation.	C Eliazadeh	5.70
26 January 2023	Attend telephone conference with K&E, A. Colodny, G. Warren re: bids and plan construct (0.7); attend advisors telephone conference with PWP, M3, W&C re: same (0.3).	S Kava	1.00
27 January 2023	Telephone conference with G. Pesce (W&C) re: plan bid issues (0.3); further analysis re: plan bid issues (0.3).	D Turetsky	0.60
27 January 2023	Review creditor liquidating plan (2.1); analyze solicitation issue (0.6); correspond with W&C and M3 teams re: same (1.1).	G Pesce	3.80
27 January 2023	Draft disclosure statement for Committee plan.	A Swingle	4.40
27 January 2023	Draft plan.	B Lingle	3.60
27 January 2023	Attend meeting with K&E team and W&C team re: plan issues.	C Eliazadeh	0.50
28 January 2023	Telephone conferences with G. Pesce re: plan issues (0.4); telephone conferences with S. Duffy, T. DiFiore re: plan, potential bidder (0.8).	K Wofford	1.20
28 January 2023	Review draft of Committee liquidating plan (1.1); correspond with B. Lingle and A. Amulic re: same (0.6).	G Pesce	1.70
28 January 2023	Telephone conference with G. Pesce re: exclusivity objection (0.1); legal research re: same (0.3).	A Swingle	0.40
29 January 2023	Telephone conference with K&E re: potential bidder, potential bidder (0.5); telephone conference with W&C, PWP re: plan, exclusivity (0.5).	K Wofford	1.00
29 January 2023	Review draft of Committee liquidating plan (1.1); correspond with B. Lingle and A. Amulic re: same (0.6).	G Pesce	1.70
29 January 2023	Draft disclosure statement for Committee plan.	A Swingle	2.70
29 January 2023	Draft plan (3.6); revise same (0.4).	B Lingle	4.00
30 January 2023	Review plan sponsor agreement.	D Dreier	0.70
30 January 2023	Telephone conference with Committee professionals re: plan alternatives (1.3); analysis re: same (0.3).	K Wofford	1.60
30 January 2023	Telephone conference with G. Pesce (W&C) re: plan issues (0.4); correspond with W&C team (K. Wofford, G. Pesce, A. Colodny) re: plan issues (0.2); telephone conference with G. Pesce (W&C) re: exclusivity issues (0.1); telephone conferences with A.	D Turetsky	2.20

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	Colodny (W&C) re: plan issues (0.2); telephone conference with PWP (K. Cofsky, M. Rahmani), W&C (K. Wofford, A. Colodny) and M3 (various) re: plan issues (1.3).		
30 January 2023	Telephone conference with K. Wofford, S. Duffy, M. Rahmani, G. Pesce, C. Warren, T. DiFiore re: Plan (1.5); telephone conference with C. Koenig re: Plan (0.5).	A Colodny	2.00
30 January 2023	Review and comment on plan and disclosure statement drafts (3.6); correspondence with B. Lingle and A. Swingle re: same (0.2).	A Amulic	3.80
30 January 2023	Revise disclosure statement for Committee plan (3.6); analyze draft plan re: same (0.8); correspond with G. Pesce, A. Amulic, and B. Lingle re: Committee plan and disclosure statement (0.2); attend telephone conference with G. Pesce, D. Landy, F. Jalinous, D. Jividen, K. Mildorf, and B. Lingle re: potential plan sponsor proposal (0.6); correspond with F. Jalinous and W&C team re: same (0.2).	A Swingle	5.40
30 January 2023	Draft plan (3.9); revise same (3.9); review same (2.5).	B Lingle	10.30
31 January 2023	Review revised structure charts and plan sponsor agreement.	D Dreier	0.60
31 January 2023	Further analysis re: plan issues (0.4); further review plan term sheet (0.4); telephone conference with A. Colodny (W&C) re: plan issues (0.3).	D Turetsky	1.10
31 January 2023	Review draft plan sponsor agreement and attached plan term sheet.	A Ericksen	3.40
31 January 2023	Telephone conference with A. Swingle re: exclusivity.	A Colodny	0.30
31 January 2023	Review internal emails and plan sponsor agreement.	E Urschel	0.20
31 January 2023	Draft exclusivity objection (4.2); legal research re: same (1.6); telephone conference with A. Colodny re: exclusivity (0.3).	A Swingle	6.10
31 January 2023	Telephone conference with G. Pesce re: plan term sheet (0.5); revise same (0.4).	B Lingle	0.90
SUBTOTAL: Plan / Disclosure Statement			369.70

Tax Issues

2 January 2023	Telephone conference re: tax issues with potential bidder structure.	D Dreier	1.50
2 January 2023	Telephone conference with W&C team (G. Pesce, K. Wofford, A. Colodny, D. Landy, S. Fryman, and D. Dreier) re: plan tax issues (1.0).	D Turetsky	1.00
2 January 2023	Internal W&C telephone conference to discuss tax considerations in connection with proposed recoveries (0.7); tax analysis re: same (1.3).	S Fryman	2.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 January 2023	Review tax deferred transaction aspects (0.6); attend teleconference with W&C team (1.0).	E Urschel	1.60
3 January 2023	Review Bankruptcy Court filing re: tax relief (0.4); reviewing correspondence / tax research on loss claims (0.9); reviewing revised potential bidder structure (0.5).	D Dreier	1.80
3 January 2023	Review query from C. Crews re: applicability of certain tax laws and tax analysis re: same.	S Fryman	1.60
3 January 2023	Review Ponzi Scheme court filing (0.3); correspond re: tax aspects of same (0.3); review NewCo organization summary (0.2).	E Urschel	0.80
4 January 2023	Correspondence re: tax filing (0.3); review issues list re: revised potential bidder transaction (0.3).	D Dreier	0.60
4 January 2023	Review updated NewCo structure chart (0.3); correspond with W&C team re: organizational structure aspects (0.4).	E Urschel	0.70
4 January 2023	Correspond with W&C re: tax treatment.	G Warren	0.10
5 January 2023	Review update (0.2); reviewing tax treatment of potential transaction (0.5).	D Dreier	0.70
5 January 2023	Correspond to S. Fryman re: loan treatment.	A Colodny	0.20
6 January 2023	Telephone conference with K&E tax (1.0); telephone conference with Scott Fryman and Eric Urschel (0.6); review summary from K&E of potential tax structures (0.7); review / respond to correspondence with K&E tax re: tax analysis (0.4).	D Dreier	2.70
6 January 2023	Telephone conference with Debtors' tax counsel to discuss structuring (1.0); internal telephone conference with D. Dreier and E. Urschel to discuss same (0.5); tax analysis re: current proposal (1.0).	S Fryman	2.50
6 January 2023	Attend teleconference with D. Dreier and S. Fryman re: tax issues (0.5); review updated structure charts (0.2); research relevant sections of Tax Code (0.6); review correspondence with Debtors counsel re: tax structuring (0.4).	E Urschel	1.70
7 January 2023	Correspondence with K&E tax re: tax analysis.	D Dreier	0.50
7 January 2023	Correspond with Debtors counsel re: tax deferred transaction aspects.	E Urschel	0.30
9 January 2023	Respond to correspondence re: structure / tax consequences.	D Dreier	0.50
9 January 2023	Review structuring summaries from Debtors counsel (0.5); correspond re: same (0.1).	E Urschel	0.60
10 January 2023	Internal correspondence re: tax structuring.	E Urschel	0.30
11 January 2023	Review internal tax emails re: structuring aspects (0.2); draft summary of tax structuring options (0.4).	E Urschel	0.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
12 January 2023	Draft summary of tax structuring options.	E Urschel	0.60
13 January 2023	Research re: tax issues (1.2); further draft tax structuring summaries (0.3).	E Urschel	1.50
14 January 2023	Correspond with S. Fryman re: tax structuring summary (0.1); review tax structuring summary (0.3).	E Urschel	0.40
15 January 2023	Draft tax structuring summary.	E Urschel	0.90
16 January 2023	Review term sheet (0.5); telephone conference with Scott Fryman and Eric Urschel re: term sheet and tax consequences (1.3); review / revising tax summary (0.5)	D Dreier	2.30
16 January 2023	Review term sheet and tax analysis re: same (1.5); telephone conference with E. Urschel and D. Dreier to discuss same (0.7).	S Fryman	2.20
16 January 2023	Complete draft of tax summaries (2.4); correspond with S. Fryman (0.3); attend internal teleconference with S. Fryman and D. Dreier (0.3); review S. Fryman draft of tax summaries (0.5); draft comments to same (0.5).	E Urschel	4.00
17 January 2023	Review term sheet; telephone conference with Scott Fryman.	D Dreier	0.60
17 January 2023	Review Term Sheet (0.2); correspond from S. Fryman and G. Pesce re: Term Sheet tax matters (0.1).	E Urschel	0.30
18 January 2023	Telephone conference with K&E tax re: term sheet and structure (0.8); telephone conference with Scott Fryman re: tax items (0.5); review term sheet / tax analysis (0.3).	D Dreier	1.60
23 January 2023	Review summary of state tax issue.	D Dreier	0.40
23 January 2023	Review state tax issues (0.4); review emails from Celsius' counsel re: same (0.3).	E Urschel	0.70
24 January 2023	Telephone conference re: summary of tax items (1.0); reviewing and responding to summary of state tax items (0.3).	D Dreier	1.30
24 January 2023	Telephone conference with D. Dreier (W&C), S. Fryman (W&C) and G. Pesce (W&C) re: tax issues in connection with potential plan.	D Turetsky	0.60
24 January 2023	Telephone conference with G. Pesce, D. Dreier, D. Turetsky and B. Lingle to discuss open tax points.	S Fryman	0.50
24 January 2023	Conference with S. Fryman, D. Drier (W&C) re: tax issues.	G Pesce	0.60
24 January 2023	Review state tax issues (0.3); review emails with Celsius' counsel re: same (0.3); review tax order (0.2).	E Urschel	0.80
25 January 2023	Telephone conferences with S. Fryman re: tax analysis / research (1.1); reviewing research re: possible tax structures (0.4).	D Dreier	1.50
25 January 2023	Telephone conference with S. Fryman, Committee members re:	K Wofford	1.00

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	tax issues under potential bidder plan.		
25 January 2023	Discuss tax structuring with S. Fryman (0.3); attend internal teleconference re: tax structuring (1.0); research installment sale aspects (0.2).	E Urschel	1.50
26 January 2023	Telephone conference re: tax implications of potential bidder plan, potential mitigation steps with tax group, co-chairs (1.5); follow up review of tax implications (0.3).	K Wofford	1.80
26 January 2023	Analysis re: tax follow up questions.	S Fryman	2.00
26 January 2023	Attend teleconference with Committee Chairs re: tax structuring (1.2); research installment sale method (0.5).	E Urschel	1.70
27 January 2023	Telephone conference with K&E tax (1.1); review and respond to question re: tax structure (0.3).	D Dreier	1.40
27 January 2023	Attend teleconference with Celsius' counsel re: tax structuring issues (1.1); research installment sale aspects (0.2); review materials re: state tax aspects (0.3); research re: same (0.2).	E Urschel	1.80
28 January 2023	Telephone conference with S. Fryman re: plan tax issues.	K Wofford	0.30
29 January 2023	Correspondence with T. DiFiore re: tax structuring.	S Fryman	0.50
30 January 2023	Analysis re: tax considerations of potential bidder proposal.	S Fryman	0.40
30 January 2023	Review internal W&C emails re: tax issues (0.3); research installment sale rules (0.2); review plan sponsor agreement (0.2).	E Urschel	0.70
SUBTOTAL: Tax Issues			56.20

Retention/Fee statements - W&C

1 January 2023	Further analysis re: W&C retention issues and correspond to G. Pesce (W&C) re: same.	D Turetsky	0.10
2 January 2023	Telephone conference with W&C team (G. Pesce, K. Wofford, A. Colodny) re: W&C retention issues (0.2); further review draft W&C retention disclosures (0.1).	D Turetsky	0.30
2 January 2023	Legal research re: retention issue (0.4); correspond with G. Pesce re: same (0.1).	A Swingle	0.50
3 January 2023	Review and comment re: multiple drafts of US Trustee presentation re: W&C retention (0.3); correspond to G. Pesce (W&C) re: same (0.2); telephone conferences with G. Pesce (W&C) re: same (0.2).	D Turetsky	0.70
3 January 2023	Telephone conference with G. Pesce re: pool counsel issues and retention issues (0.3); review and revise deck re: same (0.2).	A Colodny	0.50
3 January 2023	Review status of various fee and retention issues for W&C, PWP, ELT, M3, GNY and others (0.7); comment on work in progress	S Ludovici	1.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	tracker (0.1); call with S. Kava re: W&C fee application (0.2).		
3 January 2023	Revise discussion materials for meeting with U.S. Trustee (1.8); legal research re: same (0.6); correspond with G. Pesce, D. Turetsky, and A. Konstantynovski re: same (0.3); correspond with G. Pesce re: fee issues (0.2).	A Swingle	2.90
3 January 2023	Revise intro slide of deck for meeting with US Trustee (0.5); circulate same to G. Pesce and D. Turetsky (0.1).	A Konstantynovski	0.60
4 January 2023	Further analysis re: issues re: W&C retention in preparation for meeting with US Trustee (0.9); further analysis re: W&C retention issues (0.2); confer with G. Pesce (W&C) re: preparation for meeting with US Trustee (0.2); meeting with US Trustee (W. Harrington, L. Rifkin, S. Cornell and others) and G. Pesce (W&C) re: W&C retention issues (0.5); review Frishberg fee application objection (0.2); telephone conference with A. Colodny (W&C) re: W&C retention issues (0.2).	D Turetsky	2.20
4 January 2023	Telephone conference with D. Turetsky re: retention issue.	A Colodny	0.50
4 January 2023	Various fee issues, including review draft GNY fee application and correspond with G. Warren and G. Pesce re: same.	S Ludovici	0.90
4 January 2023	Revise discussion materials for meeting with U.S. Trustee (2.2); correspond with A. Konstantynovski re: same (0.2); analyze and revise W&C November 2022 invoice for compliance with U.S. Trustee guidelines and fee examiner requirements, and for privilege and confidentiality (3.8); draft cover sheet for W&C November invoice (0.4).	A Swingle	6.60
4 January 2023	Compile case law for meeting with U.S. Trustee (0.1); send same to G. Pesce and D. Turetsky (0.1).	A Konstantynovski	0.20
5 January 2023	Meeting G. Pesce (W&C) re: venue issues in connection with Frishberg fee objection (0.2) and W&C retention issues (0.1).	D Turetsky	0.30
5 January 2023	Review status of Committee professional fee applications (0.1); request pro forma for December (0.1); revise Elementus fee coversheet, and correspond with M. Austin re: Elementus fees (0.1); correspond with E. Lucas and others (A&M) re: professional fee payments (0.1); conference with G. Pesce and A. Konstantynovski re: W&C retention issues (0.2).	S Ludovici	0.60
5 January 2023	Revise W&C November 2022 invoice for compliance with U.S. Trustee guidelines and fee examiner requirements, and for privilege and confidentiality (0.8); analyze revised potential parties in interest list re: supplemental conflicts check (0.6); correspond with G. Pesce and S. Ludovici re: fee issues and W&C November 2022 invoice (0.3); telephone conference with S. Ludovici re: retention and fee workstreams (0.1).	A Swingle	1.80
6 January 2023	Telephone conferences with S. Hershey (W&C) re: W&C retention issues.	D Turetsky	0.10
6 January 2023	Review status of updated disclosures (0.7); review issues re: same (0.4).	G Pesce	1.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
6 January 2023	Review pro forma time entries or expense entries for December monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (3.8); correspond with A. Swingle re: November (0.1).	S Ludovici	3.90
7 January 2023	Review correspondence and materials to develop next steps for response to US Trustee re: disclosures.	G Pesce	0.60
7 January 2023	Correspond with G. Pesce and A. Swingle re: retention issues (0.1); correspond to S. Hershey re: W&C disclosures (0.1).	S Ludovici	0.20
8 January 2023	Review correspondence and materials to develop next steps for response to US Trustee re: disclosures.	G Pesce	0.60
9 January 2023	Review correspondence and materials to develop next steps for response to US Trustee re: disclosures.	G Pesce	1.20
9 January 2023	Telephone conference with G. Pesce and A. Swingle re: W&C retention issues (0.5); discuss same with D. Litz (0.3); review and revise updated parties in interest list (0.2); correspond with A. Swingle and A. Rudolph re: same (0.1).	S Ludovici	1.10
9 January 2023	Telephone conference with G. Pesce and S. Ludovici re: W&C retention issue (0.3); follow-up telephone conference with S. Ludovici re: same (0.1); telephone conference with A. Konstantynowski re: same (0.1); legal research re: same (0.8); legal research re: Westcap issue (0.4).	A Swingle	1.70
9 January 2023	Review pro forma time entries for October monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (7.2); multiple email correspondences with A. Rudolph re: same (0.3).	S Kava	7.50
9 January 2023	Telephone conference with S. Kava re: December pro forma time review (0.2); review pro forma time entries for December monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (2.4).	A Rudolph	2.60
10 January 2023	Telephone conference with G. Pesce (W&C) re: W&C retention issues.	D Turetsky	0.20
10 January 2023	Conference with A. Swingle and others from W&C to discuss next steps for response to US Trustee re: disclosures.	G Pesce	0.70
10 January 2023	Revise draft outline to potential US Trustee objection (0.5); correspond re: same with A. Konstantynowski and A. Swingle (0.1).	S Ludovici	0.60
10 January 2023	Draft outline re: potential W&C retention response (2.1); correspond with S. Ludovici and A. Konstantynowski re: same (0.2).	A Swingle	2.30
10 January 2023	Review pro forma time entries for October monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	S Kava	6.00
11 January 2023	Review November fee statement for compliance with US Trustee	G Pesce	1.20

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RE: Celsius Bankruptcy Advice

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Guidelines and other applicable requirements, confidentiality, and privilege.		
11 January 2023	Correspond with G. Pesce re: W&C connections search (0.1); revise conflicts counsel retention application (0.7); correspond with G. Pesce re: same (0.1); analyze potential party in interest lists (0.7); send names to conflicts department to search (0.1); correspond with G. Pesce re: status of searches (0.1); comment on revised outline for response to W&C disqualification (0.3).	S Ludovici	2.10
11 January 2023	Review draft outline of objection to potential disqualification motion (0.3); review additional materials re: same to determine points that could be added to same (2.3); revise draft (0.4); correspond same to A. Swingle and S. Ludovici (0.1); revise per A. Swingle's and S. Ludovici's comments (0.1); correspond same to G. Pesce, D. Turetsky, and A. Colodny (0.1).	A Konstantynovski	3.30
11 January 2023	Review pro forma time entries for December monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	2.20
12 January 2023	Further analysis re: venue issues in connection with fee application objection.	D Turetsky	0.20
12 January 2023	Review outline of responses re: disclosure issues.	G Pesce	0.70
12 January 2023	Correspond with T. Pough and with K&E re: certain parties in interest (0.2); revise budget and staffing plan (0.6).	S Ludovici	0.80
12 January 2023	Draft brief re: W&C retention issue.	A Swingle	1.70
12 January 2023	Review pro forma time entries for December monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	3.50
13 January 2023	Correspond with T. Pough re: parties in interest (0.2); revise budget and staffing plan (0.4); further correspondence with G. Pesce re: budget and staffing plan and next interim fee app (0.2).	S Ludovici	0.80
13 January 2023	Review pro forma time entries for December monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	1.80
14 January 2023	Correspond with S. Ludovici re: updated budget and staffing plan.	G Pesce	0.40
15 January 2023	Analyze and revise W&C November 2022 invoice re: compliance with US Trustee guidelines and privilege and confidentiality (0.7); correspond with G. Pesce re: same (0.1).	A Swingle	0.80
16 January 2023	Revise November 2022 fee statement for compliance with Bankruptcy Code, Bankruptcy Rules and other legal requirements and for confidentiality and privilege issues.	G Pesce	1.20
16 January 2023	Draft cover sheet for W&C November invoice (1.8); correspond with G. Pesce re: same (0.2); correspond with P. Tumamao (W&C) re: same (0.2).	A Swingle	2.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
17 January 2023	Analyze status of filing of November invoice and expenses (0.4); correspond with W&C team re: responses to disclosure inquiries (0.6).	G Pesce	1.00
17 January 2023	Review expense entries for November monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.3); correspond with A. Swingle re: November expenses (0.1); review pro forma time entries or expense entries for December monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (2.0).	S Ludovici	2.40
17 January 2023	Revise cover sheet for W&C November invoice (1.2); revise W&C November invoice for compliance with US Trustee and fee examiner guidelines (0.4); correspond with G. Pesce, S. Ludovici, and P. Tumamao re: same (0.3).	A Swingle	1.90
17 January 2023	Meet with M. Haqqani re: W&C pro forma issues.	S Kava	0.30
18 January 2023	Review pro forma time entries or expense entries for December monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (5.3); review pro forma time entries or expense entries for December (late) monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.6).	S Ludovici	5.90
18 January 2023	Analyze and revise W&C December 2022 invoice re: compliance with US Trustee guidelines and privilege and confidentiality.	S Kava	4.30
19 January 2023	Correspond with S. Kava re: fee issues (0.1); correspond with timekeepers re: time entries (0.2).	S Ludovici	0.30
19 January 2023	Analyze and revise W&C November 2022 invoice re: compliance with US Trustee guidelines and privilege and confidentiality (5.3); multiple correspondences with S. Ludovici re: same (0.2).	S Kava	5.50
20 January 2023	Correspond with G. Pesce and A. Swingle re: connection disclosures (0.2); review pro forma time entries or expense entries for Nov/Dec monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (1.8).	S Ludovici	2.00
20 January 2023	Revise fifth supplemental Pesce declaration (1.2); legal research re: retention issue for supplemental declaration (0.6); revise cover sheet for W&C November invoice (0.7); correspond with G. Pesce and A. Venes re: cover sheet (0.2).	A Swingle	2.70
20 January 2023	Assist with e-filing of Gornitzky & Co. first monthly statement, Elementus fifth monthly statement, and W&C November fee statement (0.4); coordinate service with Kroll (0.2).	A Venes	0.60
21 January 2023	Correspond with US Trustee re: scheduling issues.	G Pesce	0.20
23 January 2023	Review extensive correspondence re: US Trustee issues (0.2); Review searches for additional connections to disclose (0.4); revise Pesce supplemental declaration with additional connection disclosures (0.3).	S Ludovici	0.90

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
24 January 2023	Correspond with D. Landy re: wall (0.1); review pro forma time entries or expense entries for December monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.1); revise supplemental Pesce declaration (0.3); correspond with A. Alie and G. Pesce re: December application (0.1); correspond with D. Landy, C. Eliaszadeh, G. Pesce, and A. Swingle re: connections disclosure (0.2).	S Ludovici	0.80
25 January 2023	Revise pro forma for December (0.3); prepare notes for G. Pesce re: same (0.2); review pro forma time entries or expense entries for January monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.5).	S Ludovici	1.00
25 January 2023	Revise fifth supplemental Pesce declaration (1.2); correspond with G. Pesce and S. Ludovici re: same (0.2).	A Swingle	1.40
25 January 2023	Email correspondence with S. Ludovici re: fee application issues for W&C (0.1); review W&C December fee application for privilege issues and to ensure US Trustee guidance (7.2).	S Kava	7.30
26 January 2023	Review pro forma time entries or expense entries for January monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (3.3); telephone conference with S. Kava re: December (0.1).	S Ludovici	3.40
26 January 2023	Further revise time entries for December 2022 pro forma based on G. Pesce and S. Ludovici comments.	S Kava	2.40
27 January 2023	Review pro forma time entries or expense entries for December monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.7); correspond with G. Pesce re: December edits (0.1).	S Ludovici	0.80
27 January 2023	Review pro forma time entries for December monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	3.80
30 January 2023	Correspond with W&C administration re: response to threats of physical violence to W&C personnel in anticipation of release of examiner report.	G Pesce	0.60
30 January 2023	Review pro forma time entries or expense entries for December monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	S Ludovici	1.90
30 January 2023	Review pro forma time entries for December monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	4.90
31 January 2023	Correspond with T. Pough re: new connection search (0.2); review pro forma time entries or expense entries for December monthly fee statement for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (0.4); review conflicts searches for connections to interested parties (1.0); revise Pesce supplemental declaration (0.5); telephone conference with A. Swingle re: same (0.1).	S Ludovici	2.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
31 January 2023	Review pro forma time entries for December monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	2.40
SUBTOTAL: Retention/Fee statements - W&C			133.90

Retention/Fee statements - Others

3 January 2023	Review Debtors' professionals' fees.	S Ludovici	0.30
4 January 2023	Review Frishberg objection to interim fee applications (0.2); correspond with G. Warren re: same (0.1)	S Ludovici	0.30
4 January 2023	Revise, and coordinate filing of PWP and GNY fee apps and correspond with W&C, PWP, K&E and GNY re: same (1.9); review Frishberg objection to fees (0.1).	G Warren	2.00
4 January 2023	Correspond with S. Rochester (Katten) re: PWP first interim fee application (0.2); analyze correspondence from fee examiner re: same (0.2).	A Swingle	0.40
4 January 2023	Review and comment re: Frishberg objection to K&E's fee application.	S Kava	0.80
5 January 2023	Review amended interim compensation procedures order and amended fee examiner order (0.4); draft December coversheet for Elementus (0.1); correspond with M. Haqqani re: same (0.1); review Elementus December invoice (0.2); correspond with G. Pesce, with M. Haqqani, and with M. Austin re: Elementus invoice (0.2); review Frishberg objection to fees (0.2).	S Ludovici	1.20
5 January 2023	Further review and research re: venue objection raised by Frishberg (2.7); correspond and telephone conference with G. Pesce and J. Ramirez re: same (0.2); further research re: same (2.6); correspond M3 re: same (0.2).	S Kava	5.70
5 January 2023	Update Elementus fee application to incorporate amended interim compensation order (0.5); review Elementus December invoice for privileged and confidential information (0.1).	M Haqqani	0.60
7 January 2023	Confer with G. Pesce (W&C) re: co-counsel issues.	D Turetsky	0.10
7 January 2023	Conference with proposed co-counsel re: next steps (0.6); conference with Committee members re: same (0.6).	G Pesce	1.20
7 January 2023	Correspond with C. O'Connell re: drafting new retention application.	S Ludovici	0.20
8 January 2023	Telephone conference with Selendy & Gay (J. Selendy and F. Gay), S. Hershey (W&C) and G. Pesce (W&C) re: special counsel issues (0.4); follow up telephone conference with S. Hershey (W&C) re: same (0.1).	D Turetsky	0.50
8 January 2023	Conference with proposed co-counsel re: next steps (0.6); conference with Committee members re: same (0.6).	G Pesce	1.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
9 January 2023	Review and comment re: correspondence to Committee co-chairs re: retention of co-counsel (0.2); telephone conference with S. Hershey (W&C) and G. Pesce (W&C) re: retention of co-counsel issues (0.3).	D Turetsky	0.50
9 January 2023	Review status of payment of professional fees and professional fee escrow issue.	G Pesce	1.10
9 January 2023	Conference with proposed co-counsel re: next steps (0.6); conference with Committee members re: same (0.6); correspond with same re: same (0.4).	G Pesce	1.60
9 January 2023	Draft retention application for new co-counsel (2.9); correspondence with S. Ludovici re: same (0.2).	C O'Connell	3.10
9 January 2023	Correspond with W. Foster (M3) re: K&E fee objection (0.1); review M3 analysis re: same (0.5); follow up correspond to M3, G. Pesce re: same (0.2).	S Kava	0.80
10 January 2023	Conference with proposed co-counsel re: next steps on conflicts.	G Pesce	0.60
11 January 2023	Correspond to G. Pesce (W&C) and telephone conference with S. Hershey (W&C) re: co-counsel retention issues.	D Turetsky	0.10
11 January 2023	Conference with proposed co-counsel re: next steps on conflicts.	G Pesce	0.60
12 January 2023	Correspond with/confer with G. Pesce (W&C) re: special counsel issues (0.1); review draft application to retain special counsel (0.2); confer with G. Pesce (W&C) re: issues re: same (0.1).	D Turetsky	0.40
12 January 2023	Conference with proposed co-counsel re: next steps for retention.	G Pesce	0.60
12 January 2023	Correspond with G. Pesce re: conflicts counsel retention (0.1); revise conflicts counsel retention application (0.3); correspond with A&M re: Elementus fee statement (0.1); correspond with C. O'Connell re: conflicts retention (0.1).	S Ludovici	0.60
12 January 2023	Draft retention application for Committee's new co-counsel (2.0); correspondence with G. Pesce and S. Ludovici re: same (0.2).	C O'Connell	2.20
13 January 2023	Telephone conference with J. Selendy (Selendy & Gay) and G. Pesce (W&C) re: special counsel retention issues (0.4).	D Turetsky	0.40
13 January 2023	Conference with proposed co-counsel re: next steps for retention.	G Pesce	0.60
13 January 2023	Correspond with Kroll re: December invoice (0.1); correspond with Debtors, their professionals, and notice parties re: Kroll December invoice (0.1); correspond with A&M re: Kroll invoice (0.2).	S Ludovici	0.40
13 January 2023	Correspond with S. Cornell (US Trustee) re: Committee professionals' fee issues (0.4); analyze first interim period fee data re: same (0.3).	A Swingle	0.70
13 January 2023	Revise retention application for Committee's new co-counsel (0.2); correspondence with G. Pesce and S. Ludovici re: same (0.2).	C O'Connell	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
17 January 2023	Further analysis re: special counsel retention issues.	D Turetsky	0.20
17 January 2023	Correspond with proposed co-counsel re: retention issues.	G Pesce	0.40
17 January 2023	Review Frishberg objection re: K&E fees (0.1); review K&E November fee application (0.1); correspond with GNY re: first fee application (0.1); comment on GNY fee application (0.6); correspond with S. Gay re: retention issues (0.2).	S Ludovici	1.10
17 January 2023	Correspond with S. Ludovici and GNY re: GNY Fee Statement.	G Warren	0.20
17 January 2023	Legal research re: conflicts counsel issues (0.4); correspond with J. Selendy and Selendy & Gay team re: conflicts counsel retention (0.2).	A Swingle	0.60
17 January 2023	Research local court rules re: filing procedures of monthly fee statements in Southern District of New York (0.6); correspond with S. Ludovici re: same (0.1).	M Haqqani	0.70
18 January 2023	Revise GNY fee application (0.1); correspond with M. Haqqani re: same (0.1).	S Ludovici	0.20
19 January 2023	Conference with Committee advisors re: retention process (0.4); correspond with same re: same (0.2).	G Pesce	0.60
19 January 2023	Correspond with N Young (ELT) re: ELT invoice December (0.1); correspond with PWP and Katten re: PWP monthly fee statement (0.1); correspond with M3 re: M3 monthly fee statement (0.1).	S Ludovici	0.30
20 January 2023	Conference with proposed co-counsel re: retention issues (0.4); correspond with proposed co-counsel re: same (0.2).	G Pesce	0.60
20 January 2023	Prepare for telephone conference later today with potential conflicts counsel for Committee (0.4); finalize GNY fee statement for filing (0.3); finalize Elementus fee statement for filing (0.3); confer with J. Ramirez re: fee and retention issues (0.1); telephone conference with conflicts counsel re: connections disclosure (0.3); correspond with conflicts counsel re: follow-up matters to telephone conference (0.2); correspondence with Elementus and with GNY re: monthly fee statements (0.1).	S Ludovici	1.70
23 January 2023	Confer with G. Pesce (W&C) re: special counsel retention issues.	D Turetsky	0.10
23 January 2023	Review and comment on Selendy retention application (2.0); correspond with V. Brown re: connections search (0.2).	S Ludovici	2.20
23 January 2023	Correspond with S. Ludovici re: fee app for GNY and pending fee apps.	G Warren	0.20
24 January 2023	Correspond with Kroll and A&M re: Kroll invoice.	S Ludovici	0.10
24 January 2023	Correspond with S. Ludovici re: PWP Monthly statement.	G Warren	0.10
25 January 2023	Confer with G. Pesce (W&C) re: special counsel issues.	D Turetsky	0.10
25 January 2023	Revise Selendy retention application.	S Ludovici	1.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
27 January 2023	Review fee statements filed by Debtors' professionals (0.3); update tracker re: same (0.1).	S Ludovici	0.40
30 January 2023	Correspond with K. Chen (SGE) re: retention application.	S Ludovici	0.10
31 January 2023	Revise Selendy retention application and correspond with Selendy re: same (2.0); correspond with A. Venes re: SGE retention application filing (0.2); extensive correspondence with G. Pesce re: finalizing SGE retention application (0.5); revise SGE retention application re: same (0.4); extensive correspondence with C. O'Brien, K. Chen and others at SGE re: same (0.8).	S Ludovici	3.90
31 January 2023	Respond to email from S. Ludovici re: assistance with e-filing and service coordination of M3 monthly statement (0.1); review local rules, case docket and procedural orders re: service of unredacted document (0.4); correspond with S. Ludovici, M. Haqqani and A. Rudolph re: same (0.1); review amended case management order and order granting W&C retention (0.4); email to S. Ludovici re: same (0.1).	A Venes	1.10
SUBTOTAL: Retention/Fee statements - Others			45.80

Examiner

3 January 2023	Conference with K&E team re: examiner process.	G Pesce	0.60
11 January 2023	Conference with W&C team re: next steps for report (0.4); review request to extend examination deadline (0.4); conference with Committee members re: same (0.2); correspond with P. Nash and R. Kwasteniet (K&E) re: same (0.2).	G Pesce	1.20
12 January 2023	Correspond with W&C team (S. Hershey, A. Colodny, G. Pesce) re: examiner report timing and drafts.	K Wofford	0.50
12 January 2023	Telephone conference with A. Hershey (W&C) re: examiner issues (0.1); telephone conference with A. Colodny (W&C) re: same (0.1).	D Turetsky	0.20
12 January 2023	Correspond to S. Pillay re: final examiner report.	S Hershey	1.20
12 January 2023	Attend and prepare notes/summary of examiner interview of C. Nolan.	N Ash	1.20
13 January 2023	Correspond re: examiner report (0.4); telephone conferences with W&C team re: examiner report issues and plan implications (0.5).	K Wofford	0.90
13 January 2023	Further analysis re: examiner issues (0.1); correspond with W&C team (S. Hershey and others) re: same (0.1).	D Turetsky	0.20
13 January 2023	Correspond with G. Pesce, K. Wofford and A. Colodny re: examiner report.	S Hershey	0.70
19 January 2023	Conference with K&E team re: examiner process.	G Pesce	0.60
30 January 2023	Analyze status of examiner report filing (0.4); correspond with Jenner re: same (0.4).	G Pesce	0.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
31 January 2023	Initial review of examiner report.	K Wofford	2.50
31 January 2023	Begin review of examiner's report.	D Turetsky	2.80
31 January 2023	Review examiner's report.	G Pesce	1.80
31 January 2023	Review examiner report.	A Colodny	1.40
31 January 2023	Briefly review final report of examiner.	S Ludovici	0.40
31 January 2023	Review examiner report.	D Litz	1.10
31 January 2023	Review examiner's report.	C O'Connell	1.20
31 January 2023	Review examiner report's conclusions.	A Rudolph	0.40
SUBTOTAL: Examiner			19.70

Custody & Withhold Matters

2 January 2023	Correspond to A. Colodny (W&C) and S. Hershey (W&C) re: custody/withhold issues.	D Turetsky	0.10
4 January 2023	Review email sent by US Trustee from customer re: custody/withhold distributions (0.3); review order re: same (1.0); draft memo re: mechanics of custody/withhold distribution schedule and further information request (2.7).	S Kava	4.00
5 January 2023	Review memo and emails re: custody and withhold defense.	K Wofford	0.80
5 January 2023	Further research/analysis re: preference issues in connection with custody/withhold (1.1); correspond to S. Kava (W&C) and D. Litz (W&C) re: issues re: same (0.3); telephone conferences with A. Colodny (W&C) re: preference issues (0.1) and additional custody/withhold issues (0.2).	D Turetsky	1.70
5 January 2023	Research for A. Colodny re: preference defense issues (0.4); review email inquiry from D. Turetsky re: same (0.2); research and draft email memo for D. Litz re: same (3.7); correspond with D. Turetsky re: same (0.2); further review order re: withdrawal of certain funds for Custody/Withhold customers (0.2); correspond with A. Colodny re: same (0.1).	S Kava	4.80
6 January 2023	Correspond to S. Kava (W&C), D. Litz (W&C) and others re: preference issues (0.2); further research/analysis re: custody/withhold preference issues (1.6); telephone conference with S. Hershey (W&C) re: custody/withhold issues (0.1); telephone conference with A. Colodny (W&C) re: custody/withhold issues (0.1).	D Turetsky	2.00
6 January 2023	Telephone conference with K. Ehrler, T. Biggs and S. Kava re: custody and withhold distribution.	A Colodny	0.40
6 January 2023	Review and comment on terms of use re: custody/withhold issues (0.7); telephone conference with D. Litz re: same (0.5); research	S Kava	9.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	and revise memo re: preference defenses (3.3); correspond with D. Litz re: same (0.1); review order permitting certain customers to withdraw funds (0.2); review excel from K&E re: same (0.5); telephone conference with M3 re: next steps for determining what customers may withdraw funds (0.3); revise information request list re: same (0.2); further research and revise memo re: preference defenses (3.5).		
9 January 2023	Further research re: preference issues (0.6); further telephone conference with S. Hershey (W&C) re: custody/withhold issues (0.1)	D Turetsky	0.70
9 January 2023	Further review order re: certain custody/withhold withdrawals (0.5); correspond with M3 re: same (0.1); review email exchanges between K&E and W&C team re: same (0.2); review list of insiders sent by K&E (0.5).	S Kava	1.30
10 January 2023	Correspond re: draft settlement proposal for custody/withhold issues.	K Wofford	0.30
10 January 2023	Multiple telephone conferences with A. Colodny (W&C) re: custody/withhold issues (0.7); further analysis/research re: custody/withhold coin release issues (0.3), potential settlement (0.4) and preference issues (0.7).	D Turetsky	2.10
10 January 2023	Telephone conference with Debtors, C. Koenig, B. Kotliar, D. Kovsky re: custody.	A Colodny	0.50
10 January 2023	Attend telephone conference with ad hoc groups and Debtors to discuss distribution of custody and withhold assets.	A Amulic	1.00
10 January 2023	Further review limitations in Order permitting certain customer withdrawals (0.5); review insider list and master list of custody distributions re: same (0.5); attend telephone conference with K&E, ad hoc groups, and W&C Team re: same (0.8); correspond re: issues involving same to A. Colodny (0.2).	S Kava	2.00
11 January 2023	Review and analysis of Debtors' draft proposal re: custody/withhold issues (0.4); correspond to K. Wofford (W&C), A. Colodny (W&C) and others re: same (0.3); further analysis re: potential custody/withhold plan structures (0.4); telephone conference with S. Hershey (W&C) re: custody/withhold issues (0.2); telephone conference with W&C team (A. Colodny, S. Hershey and A. Amulic) re: custody/withhold issues (0.9).	D Turetsky	2.20
11 January 2023	Telephone conference with A. Amulic, A. Colodny and D. Turetsky re: settlement options.	S Hershey	1.00
11 January 2023	Telephone conference with C. Koenig re: custody/withhold issues.	A Colodny	0.40
11 January 2023	Review Debtors' proposal (0.5); telephone conference with A. Colodny, D. Turetsky, and S. Hershey re: proposal (1.1); circulate and summarize proposal to Committee (0.3).	A Amulic	1.90
12 January 2023	Further analysis re: custody/withhold resolution structure issues (0.4); telephone conference with K&E (R. Kwasteniet, C. Koenig, A. Wirtz and others) and W&C (A. Colodny and A. Amulic) re: potential custody/withhold resolution issues (0.8).	D Turetsky	1.20

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
12 January 2023	Telephone conference with A. Colodny, D. Turetsky and R. Kwasteniet re: custody settlement issues.	S Hershey	0.80
12 January 2023	Telephone conference with C. Koenig, D. Turetsky, E. Jones and A. Amulic re: custody and withhold treatment.	A Colodny	0.70
12 January 2023	Review settlement term sheet - Custody/Withhold.	L Sinai	0.80
12 January 2023	Attend telephone conference with K&E and W&C teams re: custody/withhold settlement terms (1.1); review and revise custody/withhold settlement term sheet (1.8).	A Amulic	2.90
12 January 2023	Review email from A. Amulic on custody/withhold issues.	G Warren	0.10
12 January 2023	Review M3 analysis re: gas fees for withdrawal of customer accounts (0.3); correspond with M3 team re: same (0.2).	S Kava	0.50
13 January 2023	Further review and comment re: custody/withhold term sheet (0.4); correspond with A. Amulic (W&C) and A. Colodny (W&C) re: same (0.2); further research/analysis re: issues re: same (0.6).	D Turetsky	1.20
13 January 2023	Review and revise custody/withhold settlement.	A Colodny	0.70
13 January 2023	Review Custody/Withhold term sheet.	L Sinai	0.50
13 January 2023	Revise markup to custody/withhold settlement term sheet and related correspondence with D. Turetsky.	A Amulic	1.50
13 January 2023	Research for settlement discussions re: custody/withhold.	D Litz	3.90
14 January 2023	Further analysis re: custody/withhold proposal issues.	D Turetsky	0.20
15 January 2023	Further review and comment re: revised custody/withhold term sheet (1.6); correspond with A. Amulic (W&C) and A. Colodny (W&C) re: same (0.2); pre-telephone conference with A. Amulic (W&C) and A. Colodny (W&C) re: same (0.2); telephone conference with K&E (C. Koenig and A. Wirtz) and W&C (A. Colodny and A. Amulic) re: same (0.7); telephone conference with S. Hershey (W&C) re: custody litigation issues (0.1).	D Turetsky	2.80
15 January 2023	Correspond with A. Colodny, D. Turetsky and C. Koenig re: structure of custody settlement.	S Hershey	1.00
15 January 2023	Review and revise term sheet to reflect comments from D. Turetsky (1.0); telephone conference with D. Turetsky, S. Hershey, and A. Colodny to discuss term sheet (0.3); telephone conference with K&E and W&C teams re: custody/withhold settlement (0.9); review research on releases from D. Litz (0.4).	A Amulic	2.60
16 January 2023	Further review and comment re: custody/withhold term sheet (0.9); correspond with A. Colodny (W&C) and A. Amulic (W&C) re: same (0.3).	D Turetsky	1.20
16 January 2023	Revise settlement term sheet and drafting correspond to Committee summarizing treatment (1.8); drafting slides for Committee meeting (0.6).	A Amulic	2.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
17 January 2023	Further analysis re: custody/withhold issues.	D Turetsky	0.40
17 January 2023	Review Custody-Withhold term sheet.	L Sinai	0.50
17 January 2023	Telephone conferences with A. Colodny and C. Koenig re: custody and withhold terms (0.4); revise custody/withhold term sheet (0.3).	A Amulic	0.70
18 January 2023	Review M3 analysis re: withdrawal of funds from Custody/Withhold accounts (0.6); review loan memo (1.2); correspond with K&E team re: follow up question (0.1).	S Kava	1.90
19 January 2023	Review order directing meet and confer on custody distributions and further analysis re: issues re: same (0.1); telephone conferences with S. Hershey (W&C) re: custody/withhold issues (0.2).	D Turetsky	0.30
19 January 2023	Review research on settlement standard and related telephone conference and correspondence with D. Litz.	A Amulic	0.50
20 January 2023	Telephone conference with A. Colodny (W&C) re: custody distribution issues (0.1); further analysis re: custody distribution issues (0.3); telephone conferences with S. Hershey (W&C) re: custody/withhold issues (0.2); telephone conference with C. Koenig (K&E) and S. Hershey (W&C) re: same (0.3).	D Turetsky	0.90
20 January 2023	Correspond with D. Turetsky and C. Koenig re: custody settlement questions.	S Hershey	0.50
21 January 2023	Telephone conference with A. Colodny (W&C) re: custody/withhold litigation issues (0.3); review and comment re: revised custody/withhold term sheets (0.3); correspond with A. Colodny (W&C) and A. Amulic (W&C) re: same (0.2).	D Turetsky	0.80
21 January 2023	Review and revise Custody settlement term sheet (1.2); telephone conference with C. Koenig re: same (0.4); review and revise term sheet (0.4).	A Colodny	2.00
22 January 2023	Review of settlement offer for telephone conference with ad hoc group (0.3); telephone conference re: scheduling with ad hoc group, W&C, K&E (0.8); telephone conference with W&C, K&E (0.5).	K Wofford	1.60
22 January 2023	Telephone conference with Togut (B. Kotliar, B. Ortiz, K&E (R. Kwastieniet, C. Koenig and others), D. Kovsky (Troutman), and W&C (A. Colodny, K. Wofford) re: custody/withhold issues (1.0); follow up telephone conference with C. Koenig (K&E) and A. Colodny (W&C) re: same (0.2); further telephone conference with A. Colodny (W&C) re: same (0.1); telephone conference with S. Hershey (W&C) re: custody/withhold issues (0.1).	D Turetsky	1.40
22 January 2023	Correspond with A. Colodny, D. Turetsky, B. Kotliar and C. Koenig re: custody settlement.	S Hershey	0.70
22 January 2023	Meet and confer with D. Turetsky, K. Wofford, C. Koenig, D. Kovsky-Apap, K. Ortiz and B. Kotliar re: custody and withhold.	A Colodny	1.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
23 January 2023	Telephone conference with S. Hershey (W&C) re: custody/withhold issues (0.1); further analysis re: custody distribution issues (0.2).	D Turetsky	0.30
23 January 2023	Telephone conference with K. Ehrler, C. Koenig, VJ Vesnar (Company) re: gas fees.	A Colodny	0.30
23 January 2023	Prepare for (0.5) and attend telephone conference with K&E (0.5) re: distribution of certain Withhold/Custody assets.	S Kava	1.00
24 January 2023	Legal research re: custody/withhold issues.	D Litz	0.30
26 January 2023	Review custody/withhold issues (0.4); telephone conference with A. Colodny re: same (0.3).	K Wofford	0.70
26 January 2023	Review custody and withhold issues.	L Sinai	0.50
27 January 2023	Further analysis re: custody group proposal re: custody matters (0.2); correspond with A. Colodny (W&C) re: same (0.1).	D Turetsky	0.30
27 January 2023	Telephone conference with E. Jones and C. Koenig re: Custody settlement.	A Colodny	0.50
27 January 2023	Review markup of custody settlement term sheet (0.4); telephone conference with E. Jones, C. Koenig, and A. Colodny re: custody settlement (0.5).	A Amulic	0.90
31 January 2023	Review and comment on custody/withhold settlement term sheet per A. Colodny.	A Amulic	1.00
SUBTOTAL: Custody & Withhold Matters			80.50

Core Mining Issues

1 January 2023	Correspond with G. Pesce re: rejection issues and Debtors' response (0.4); follow up telephone conferences and correspond on rejection with Debtors, W&C team (G. Pesce, A. Swingle, A. Rudolph) (0.9).	K Wofford	1.30
1 January 2023	Telephone conference with G. Pesce, K. Wofford, and A. Rudolph re: Core rejection motion (0.3); legal and factual research re: Core rejection issues (2.4); draft memorandum re: same (1.7); correspond with A. Rudolph re: same (0.2).	A Swingle	4.60
1 January 2023	Legal research re: property turnover protections in Core dispute (5.7); telephone conference with G. Pesce, K. Wofford, and A. Swingle re: turnover research in Core dispute (0.3).	A Rudolph	6.00
2 January 2023	Review draft Core objection (1.0); prepared comments and correspond to W&C, K&E teams re: same (0.5).	K Wofford	1.50
2 January 2023	Review Core Scientific rejection objection.	D Turetsky	0.20
2 January 2023	Review Debtors' filing re: Core rejection.	S Hershey	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 January 2023	Correspond re: legal research on Core contract rejection.	A Rudolph	0.50
3 January 2023	Attend Core hearing and adjournment (0.8); telephone conferences with K&E, G. Pesce re: questions on rejection, January payment, settlement of terms of rejection order (0.9); revise memo to Committee re: rejection hearing and outcome (0.4).	K Wofford	2.10
3 January 2023	Review order re: Core rejection of contract.	C Koster	0.30
3 January 2023	Participate in telephonic court hearing (0.9); prepare for same (0.8); review materials re: same (0.9).	G Pesce	2.60
3 January 2023	Draft notes from Jenny Fan meeting.	D Litz	2.00
3 January 2023	Correspond with K. Wofford, A. Rudolph, and S. Kava re: Core hearing and agreed rejection order.	A Swingle	0.30
3 January 2023	Attend Core Scientific court hearing (1.0); review and revise Committee summary of Core hearing (0.2).	C O'Connell	1.20
3 January 2023	Review Core Scientific bankruptcy filings (1.0); review Core Scientific motion to reject Celsius contracts and Celsius objection (1.4).	S Kava	2.40
4 January 2023	Telephone conference with K. Wofford and C. Ferraro re: Core rejection.	S Hershey	1.20
4 January 2023	Draft notes from Jenny Fan interview.	D Litz	1.40
5 January 2023	Preparation for meeting with co-chairs re: Core (0.6); meeting with co-chairs to discuss Core, sites, bids for equipment, bids for coupons and credits, potential financing, and Debtors positions on such issues (1.2).	K Wofford	1.80
13 January 2023	Correspond with K. Wofford (W&C) re: Core mining issues.	D Turetsky	0.10
17 January 2023	Review filings in Core Scientific.	C O'Connell	0.10
18 January 2023	Review docket filings in Core Scientific bankruptcy cases to report key dates to W&C Team.	M Haqqani	1.00
24 January 2023	Correspond with G. Pesce re: Core rejection issues (0.2); legal research re: same (0.4).	A Swingle	0.60
26 January 2023	Correspond with G. Pesce and C. Koenig re: Core Scientific rejection claim issues.	A Swingle	0.30
30 January 2023	Review news on Core case.	G Warren	0.10
31 January 2023	Discuss Core Scientific issues with M. Haqqani.	C O'Connell	0.50
31 January 2023	Meeting with C. O'Connell re: DIP Financing Motion Hearing in Core Bankruptcy	M Haqqani	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
SUBTOTAL: Core Mining Issues			32.90

Exhibit D

Expense Summary & Detail

Category	Sum of Amount
Airfare	\$2,929.10
Business Meals	\$180.00
Computer Services	\$72.95
Court Costs	\$70.00
Deposition Transcripts	\$55,639.84
E-Discovery Data Hosting / Storage	\$5,066.72
E-Discovery Data Processing	\$1,995.20
E-Discovery User Fees	\$1,500.00
Express Mail	\$95.23
External Document Production	\$380.00
Hotel Expense	\$2,800.00
Overtime Meals	\$35.00
Parking	\$140.00
Printing	\$0.30
Taxi - Business	\$865.80
Travel Meals	\$60.00
Grand Total	\$71,830.14

Timekeeper Name	Date	English Narrative	Cost Description	WIP Amount
Gurland, Carolyn	1/18/2023	Delivery Services: 01/09/2023 FROM Carolyn Gurland White & Case 111 South Wacker Drive Chicago IL 60606 TO Attn: Aaron Colodny White & Case, LLP 555 South Flower Street, STE 2700 Los Angeles CA US	Express Mail	\$47.85
Gurland, Carolyn	1/18/2023	Delivery Services: 01/09/2023 FROM Carolyn Gurland White & Case 111 South Wacker Drive Chicago IL 60606 TO Sam Hershey Scarsdale NY US	Express Mail	\$47.38
Paul, George	1/31/2023	Veritext, LLC. Invoice Date: 31 January 2023. Deposition; Job #: 5581306 Job Date: 11/14/2022; Witness: William Collins	Deposition Transcripts	\$189.60
Venes, Aileen	1/18/2023	Certified Transcript - Job 5667065	Deposition Transcripts	\$231.60
Venes, Aileen	1/18/2023	Certified Transcript - Job 5662104	Deposition Transcripts	\$49.20
Colodny, Aaron	1/6/2023	Roundtrip, business class airfare on United Airlines from California to Newark for A. Colodny on 12/04/2022.	Airfare	\$2,707.20
Colodny, Aaron	1/6/2023	Internet - Attend hearing Inflight WIFI - 07-Dec-2022	Computer Services	\$8.00
Colodny, Aaron	1/6/2023	Taxi - Hotel/Airport - Attend hearing - 07-Dec-2022	Taxi - Business	\$120.75
Colodny, Aaron	1/6/2023	Parking - Attend hearing - 08-Dec-2022	Parking	\$140.00
Colodny, Aaron	1/6/2023	Taxi - Airport/Hotel - Attend hearing - 05-Dec-2022	Taxi - Business	\$112.75
Colodny, Aaron	1/6/2023	Hotel stay by A. Colodny at Millennium Downtown NY in New York for 3 nights	Hotel Expense	\$1,800.00
Amulic, Andrea	1/31/2023	Printing - User Name: Andrea Amulic; Processed File;; Location Dialed:	Printing	\$0.20
Amulic, Andrea	1/31/2023	Printing - User Name: Andrea Amulic; Processed File;; Location Dialed:	Printing	\$0.10
Sullivan, Janet	1/30/2023	Andrea Amulic; Andrew Zatz; Barrett Lingle; David Turetsky; Gregory Pesce; Gregory Warren; John Ramirez; Keith Wofford; Aaron Colodny	E-Discovery Data Processing	\$1,995.20
Sullivan, Janet	1/1/2023	E-Discovery Data Hosting / Storage	E-Discovery Data Hosting / Storage	\$5,066.72
Sullivan, Janet	1/1/2023	E-Discovery User Fees	E-Discovery User Fees	\$1,500.00
Taylor, Kyla	1/12/2023	Overtime Meals - Kyla Taylor - meal while working on above captioned matter - 26-Sep-22	Overtime Meals	\$35.00
Hershey, Samuel	1/3/2023	Taxi - home to office - uber to the office to work on referenced matter - 03-Dec-2022	Taxi - Business	\$75.29
Hershey, Samuel	1/3/2023	Taxi - home to office - uber to the office to work on referenced matter - 07-Dec-2022	Taxi - Business	\$141.41
Hershey, Samuel	1/3/2023	Taxi - dinner to home - uber home from BD dinner - 06-Dec-2022	Taxi - Business	\$143.50
Hershey, Samuel	1/3/2023	Taxi - home to office - uber to the office to work on referenced matter - 06-Dec-2022	Taxi - Business	\$96.79
Hershey, Samuel	1/3/2023	Taxi - office to home - uber home from working on referenced matter - 07-Dec-2022	Taxi - Business	\$106.26
Hershey, Samuel	1/13/2023	Misc - Other - deposition expense of Jason Stone for referenced matter - 10-Jan-23	Deposition Transcripts	\$3,541.45
Hershey, Samuel	1/13/2023	Misc - Other - deposition expense of Connor Nolan for referenced matter - 10-Jan-23	Deposition Transcripts	\$1,129.55
Hershey, Samuel	1/18/2023	Misc - Other - deposition of Oren Blonstein for referenced matter - 03-Jan-23	Deposition Transcripts	\$1,286.60
Hershey, Samuel	1/18/2023	Misc - Other - deposition of Christopher Ferraro for referenced matter - 03-Jan-23	Deposition Transcripts	\$8,832.09

Timekeeper Name	Date	English Narrative	Cost Description	WIP Amount
Hershey, Samuel	1/18/2023	Misc - Other - deposition of Russell Cann for referenced matter - 03-Jan-23	Deposition Transcripts	\$693.00
Hershey, Samuel	1/18/2023	Misc - Other - deposition of Jeffrey Pratt for referenced matter - 03-Jan-23	Deposition Transcripts	\$1,705.00
Hershey, Samuel	1/18/2023	Misc - Other - deposition of Mike Levitt for referenced matter - 03-Jan-23	Deposition Transcripts	\$1,452.30
Hershey, Samuel	1/18/2023	Misc - Other - deposition of Russell Cann for referenced matter - 03-Jan-23	Deposition Transcripts	\$1,150.00
Hershey, Samuel	1/18/2023	Misc - Other - deposition of Quinn Lawlor for referenced matter - 03-Jan-23	Deposition Transcripts	\$1,673.20
Hershey, Samuel	1/18/2023	Misc - Other - deposition of Quinn Lawlor in referenced matter - 03-Jan-23	Deposition Transcripts	\$4,214.85
Hershey, Samuel	1/18/2023	Misc - Other - deposition of KC Mares in referenced matter - 03-Jan-23	Deposition Transcripts	\$534.10
Hershey, Samuel	1/18/2023	Misc - Other - deposition of Quinn Lawlor in referenced matter - 03-Jan-23	Deposition Transcripts	\$1,335.00
Hershey, Samuel	1/18/2023	Misc - Other - deposition of Jeffrey Pratt in referenced matter - 03-Jan-23	Deposition Transcripts	\$3,587.70
Hershey, Samuel	1/18/2023	Reversed on 1/25/2023. Transcript - Witness: Jason Stone	Deposition Transcripts	\$1,255.65
Hershey, Samuel	1/19/2023	Misc - Other - deposition of Oren Blonstein for referenced matter - 03-Jan-23	Deposition Transcripts	\$2,300.00
Hershey, Samuel	1/19/2023	Misc - Other - deposition of Christopher Ferraro for referenced matter - 03-Jan-23	Deposition Transcripts	\$2,070.00
Hershey, Samuel	1/19/2023	Misc - Other - deposition of Oren Blonstein for referenced matter - 03-Jan-23	Deposition Transcripts	\$6,395.05
Hershey, Samuel	1/19/2023	Misc - Other - deposition of Russell Cann for referenced matter - 03-Jan-23	Deposition Transcripts	\$3,328.50
Hershey, Samuel	1/19/2023	Misc - Other - deposition of Mike Levitt for referenced matter - 03-Jan-23	Deposition Transcripts	\$1,335.00
Hershey, Samuel	1/19/2023	Misc - Other - deposition of Mike Levitt for referenced matter - 03-Jan-23	Deposition Transcripts	\$3,370.10
Hershey, Samuel	1/23/2023	Internet - wifi expense to work on referenced matter during departure flight - 13-Jan-2023	Computer Services	\$21.95
Hershey, Samuel	1/26/2023	Misc - Other - deposition of Alan Carr for referenced matter - 16-Jan-23	Deposition Transcripts	\$705.00
Ash, Nikita	1/17/2023	Internet - Purchases Wi-Fi on flights to complete work - 02-Jan-2023	Computer Services	\$35.00
Curtis, Lucas	1/25/2023	Lexitas. Invoice Date: 19 December 2022. Job 2022-872747 - Hybrid Deposition Witness Robert Campagna	Deposition Transcripts	\$1,660.95
Pesce, Gregory	1/11/2023	Veritext, LLC. Invoice Date: 28 December 2022.	Deposition Transcripts	\$1,129.55
Pesce, Gregory	1/12/2023	One-way, economy airfare on United Airlines from New York to Chicago for G. Pesce on 01/06/2023.	Airfare	\$221.90
Pesce, Gregory	1/12/2023	Internet - Inflight wifi - 04-Jan-2023	Computer Services	\$8.00
Pesce, Gregory	1/12/2023	SPS North America, Inc.. Invoice Date: 31 December 2022.	External Document Production	\$380.00
Pesce, Gregory	1/19/2023	Veritext, LLC. Invoice Date: 17 January 2023. Certified Transcript - Job#5667083	Deposition Transcripts	\$484.80
Pesce, Gregory	1/31/2023	Car Services: 01/06/2023 - - Gregory Pesce - FROM Chicago O'Hare International Airport CHICAGO IL - TO Home.	Taxi - Business	\$174.05
Pesce, Gregory	1/12/2023	Lunch - G. Pesce - lunch - 04-Jan-2023	Travel Meals	\$40.00
Pesce, Gregory	1/12/2023	Breakfast - G. Pesce - Breakfast - 04-Jan-2023	Travel Meals	\$20.00

Timekeeper Name	Date	English Narrative	Cost Description	WIP Amount
Pesce, Gregory	1/12/2023	Hotel stay by G. Pesce in New York City for 2 nights.	Hotel Expense	\$1,000.00
Pesce, Gregory	1/31/2023	Car Services: 01/04/2023 - - Gregory Pesce - FROM Newark Airport Newark NJ - TO W&C NY Office.	Taxi - Business	\$75.00
Swingle, Adam	1/27/2023	Court costs - Fee for using Court Solutions - 24-Jan-23	Court Costs	\$70.00
				\$71,830.14